## **Local Market Update – January 2020**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Beresford**

0.0%

- 100.0%

- 100.0%

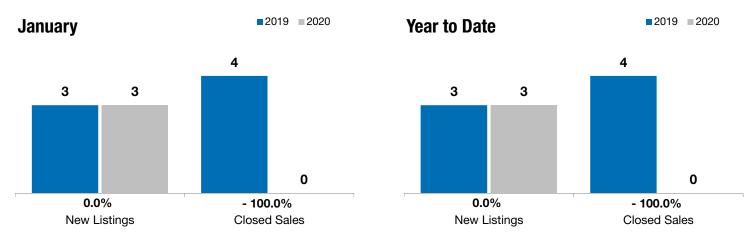
Change in **New Listings** 

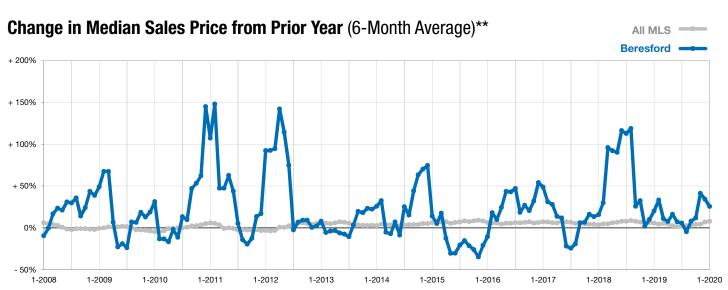
Change in Closed Sales

Change in Median Sales Price

Union County, SD	January			Year to Date		
	2019	2020	+/-	2019	2020	+/-
New Listings	3	3	0.0%	3	3	0.0%
Closed Sales	4	0	- 100.0%	4	0	- 100.0%
Median Sales Price*	\$185,200	\$0	- 100.0%	\$185,200	\$0	- 100.0%
Average Sales Price*	\$174,075	\$0	- 100.0%	\$174,075	\$0	- 100.0%
Percent of Original List Price Received*	94.3%	0.0%	- 100.0%	94.3%	0.0%	- 100.0%
Average Days on Market Until Sale	157	0	- 100.0%	157	0	- 100.0%
Inventory of Homes for Sale	16	6	- 62.5%			
Months Supply of Inventory	5.7	1.7	- 69.8%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.