

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 111.1% **+ 150.0%** **- 22.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

January

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	19	+ 111.1%	9	19	+ 111.1%
Closed Sales	4	10	+ 150.0%	4	10	+ 150.0%
Median Sales Price*	\$290,485	\$224,500	- 22.7%	\$290,485	\$224,500	- 22.7%
Average Sales Price*	\$313,993	\$232,530	- 25.9%	\$313,993	\$232,530	- 25.9%
Percent of Original List Price Received*	102.3%	97.3%	- 4.9%	102.3%	97.3%	- 4.9%
Average Days on Market Until Sale	118	86	- 27.5%	118	86	- 27.5%
Inventory of Homes for Sale	35	48	+ 37.1%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 34.8%	--	--	--

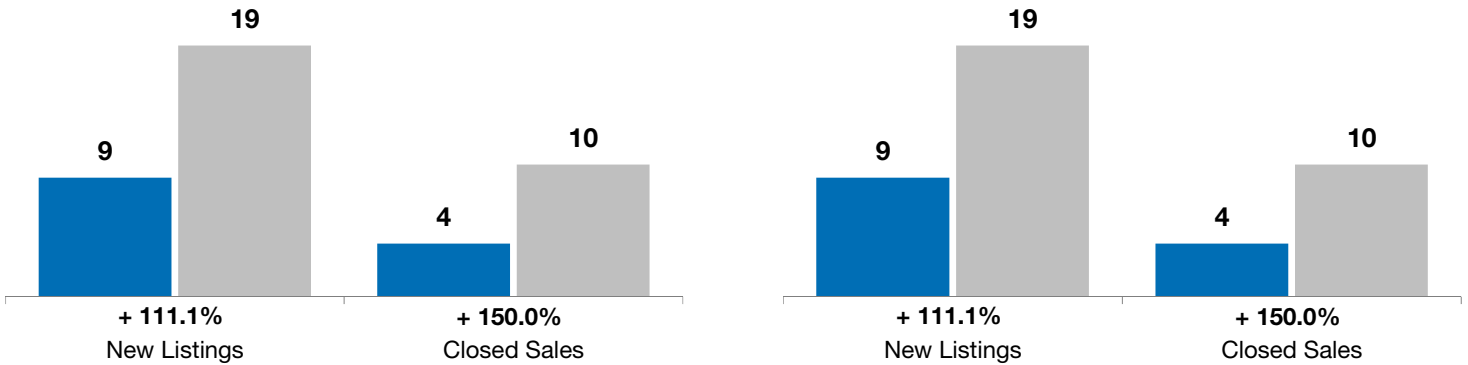
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

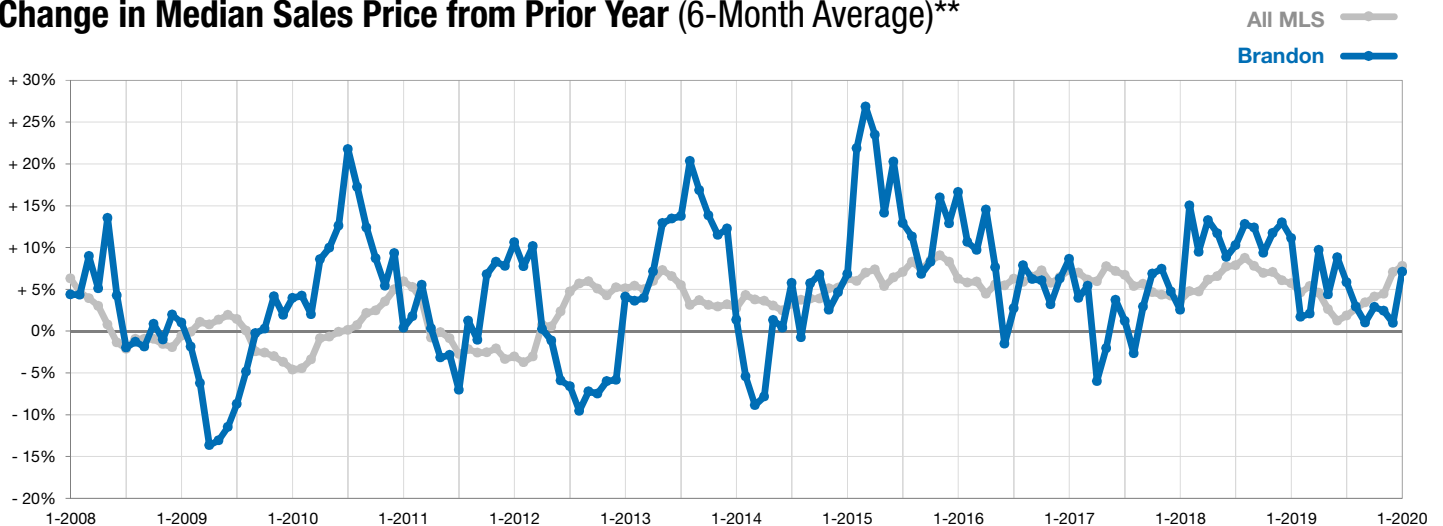
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.