

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 75.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 11.7%

Change in
Median Sales Price

January

Year to Date

| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
|------------------------------------------|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 8 | 2 | - 75.0% | 8 | 2 | - 75.0% |
| Closed Sales | 4 | 3 | - 25.0% | 4 | 3 | - 25.0% |
| Median Sales Price* | \$135,950 | \$120,000 | - 11.7% | \$135,950 | \$120,000 | - 11.7% |
| Average Sales Price* | \$140,300 | \$117,967 | - 15.9% | \$140,300 | \$117,967 | - 15.9% |
| Percent of Original List Price Received* | 97.9% | 91.2% | - 6.8% | 97.9% | 91.2% | - 6.8% |
| Average Days on Market Until Sale | 87 | 71 | - 18.6% | 87 | 71 | - 18.6% |
| Inventory of Homes for Sale | 21 | 10 | - 52.4% | -- | -- | -- |
| Months Supply of Inventory | 3.9 | 2.2 | - 43.6% | -- | -- | -- |

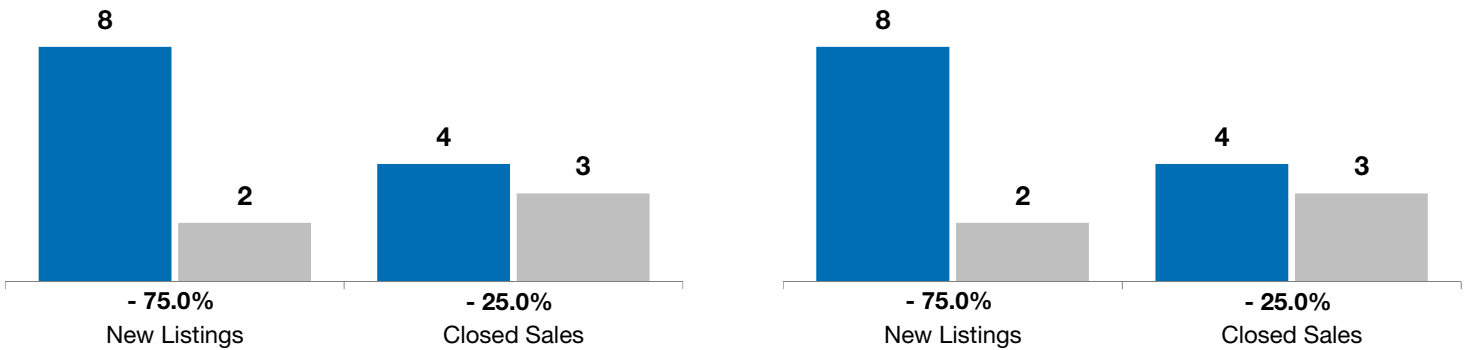
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

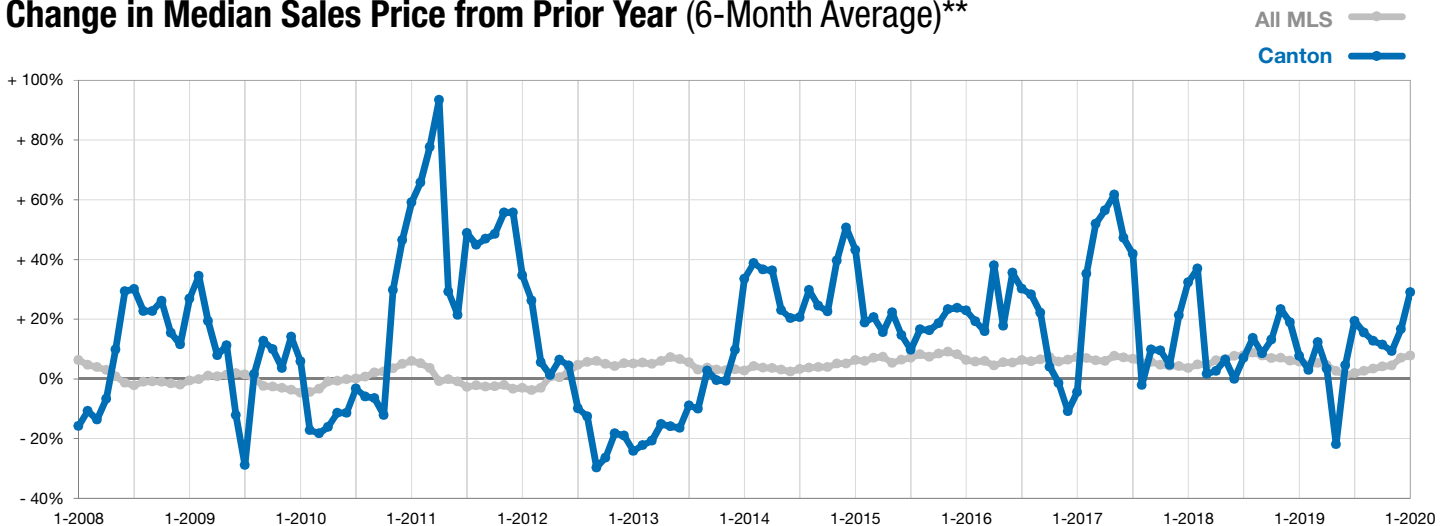
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.