

# Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 2.8%**

Change in  
New Listings

**+ 8.6%**

Change in  
Closed Sales

**+ 2.8%**

Change in  
Median Sales Price

### January

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	321	312	- 2.8%	321	312	- 2.8%
Closed Sales	140	152	+ 8.6%	140	152	+ 8.6%
Median Sales Price*	\$209,000	\$214,950	+ 2.8%	\$209,000	\$214,950	+ 2.8%
Average Sales Price*	\$245,436	\$238,063	- 3.0%	\$245,436	\$238,063	- 3.0%
Percent of Original List Price Received*	98.3%	98.8%	+ 0.5%	98.3%	98.8%	+ 0.5%
Average Days on Market Until Sale	89	98	+ 9.2%	89	98	+ 9.2%
Inventory of Homes for Sale	909	775	- 14.7%	--	--	--
Months Supply of Inventory	3.2	2.7	- 16.2%	--	--	--

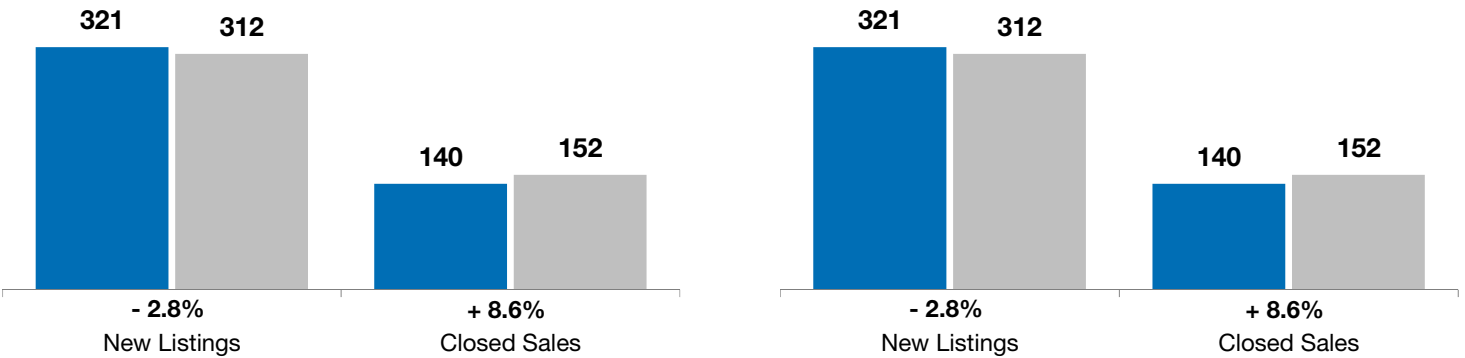
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

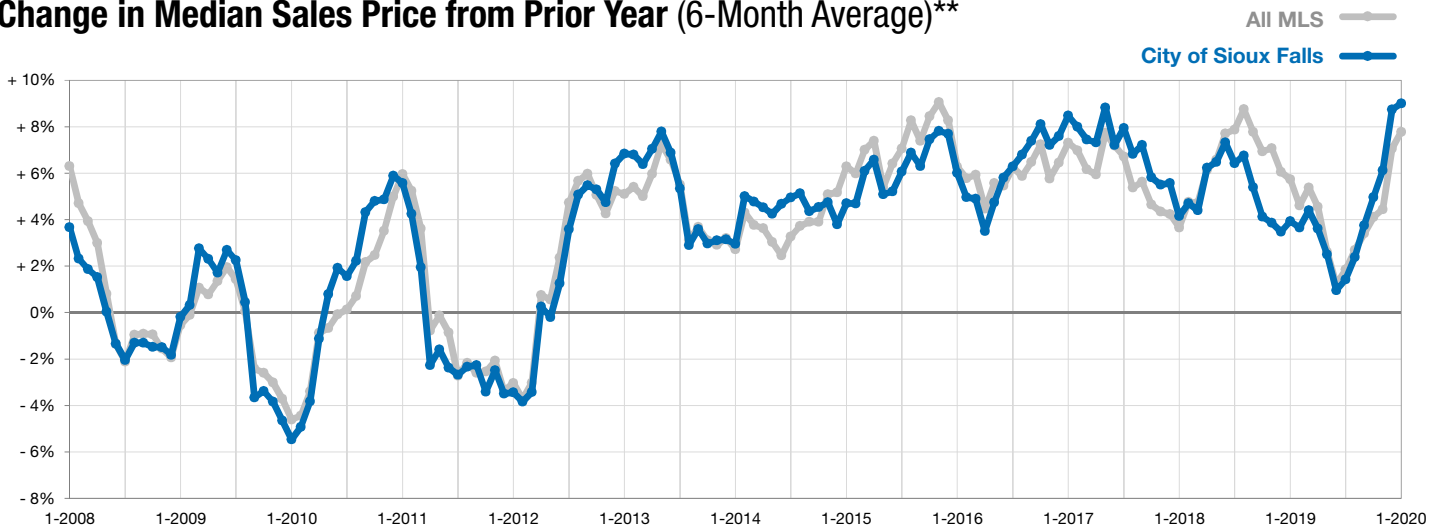
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.