

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 16.7%

+ 100.0%

+ 47.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	5	- 16.7%	6	5	- 16.7%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$123,750	\$181,900	+ 47.0%	\$123,750	\$181,900	+ 47.0%
Average Sales Price*	\$123,750	\$171,575	+ 38.6%	\$123,750	\$171,575	+ 38.6%
Percent of Original List Price Received*	96.8%	95.4%	- 1.5%	96.8%	95.4%	- 1.5%
Average Days on Market Until Sale	79	71	- 9.9%	79	71	- 9.9%
Inventory of Homes for Sale	22	20	- 9.1%	--	--	--
Months Supply of Inventory	3.9	3.1	- 20.7%	--	--	--

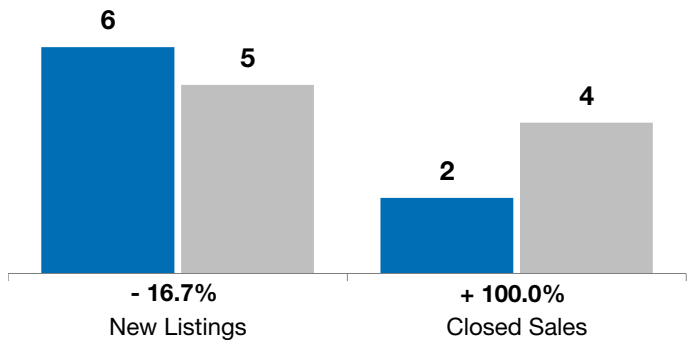
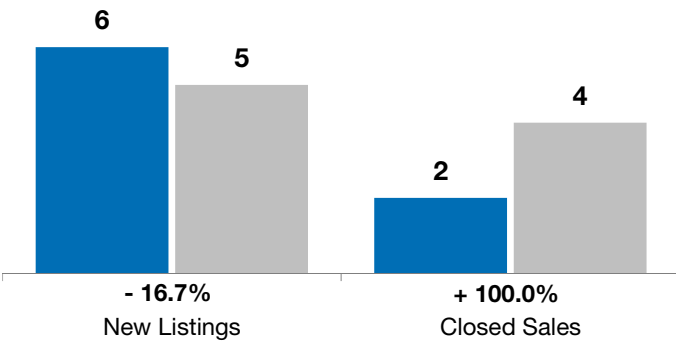
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

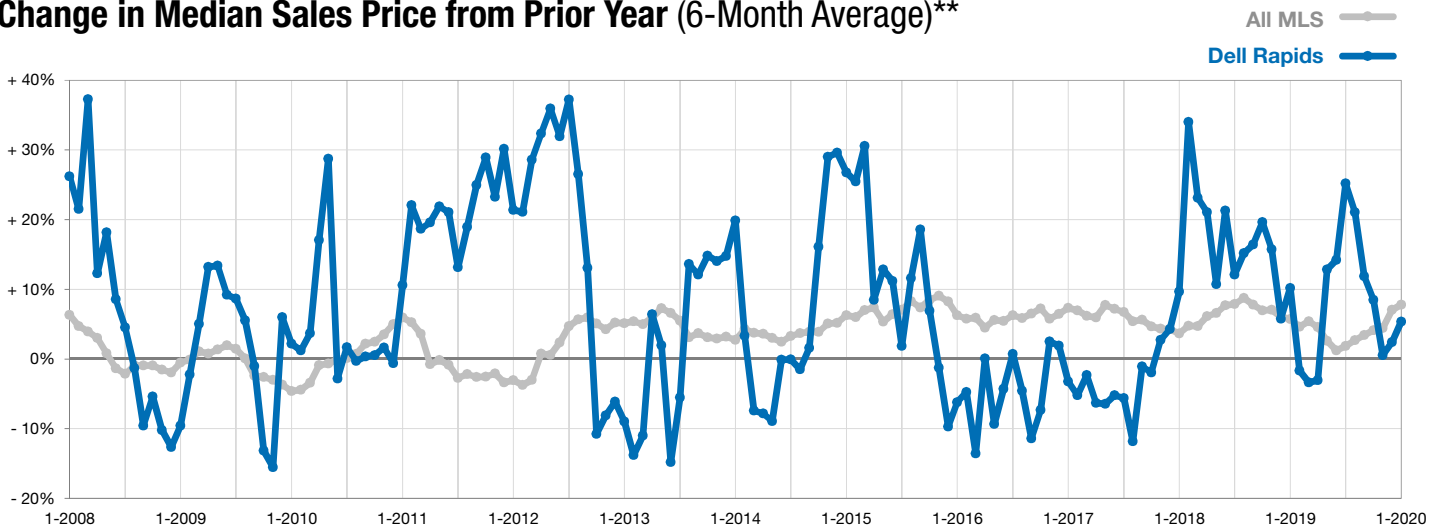
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.