

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 60.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 29.8%

Change in
Median Sales Price

January

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	2	- 60.0%	5	2	- 60.0%
Closed Sales	3	2	- 33.3%	3	2	- 33.3%
Median Sales Price*	\$244,000	\$171,250	- 29.8%	\$244,000	\$171,250	- 29.8%
Average Sales Price*	\$232,300	\$171,250	- 26.3%	\$232,300	\$171,250	- 26.3%
Percent of Original List Price Received*	98.6%	96.6%	- 2.0%	98.6%	96.6%	- 2.0%
Average Days on Market Until Sale	84	79	- 6.0%	84	79	- 6.0%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	4.7	3.1	- 35.1%	--	--	--

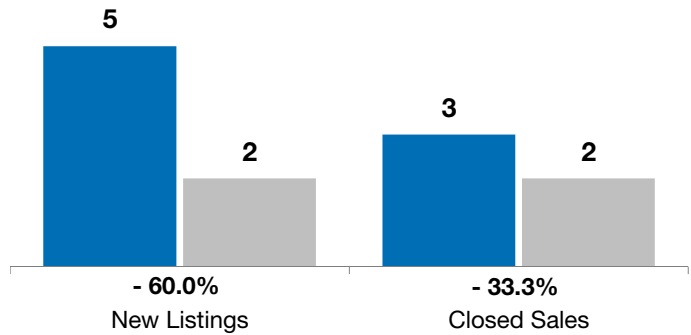
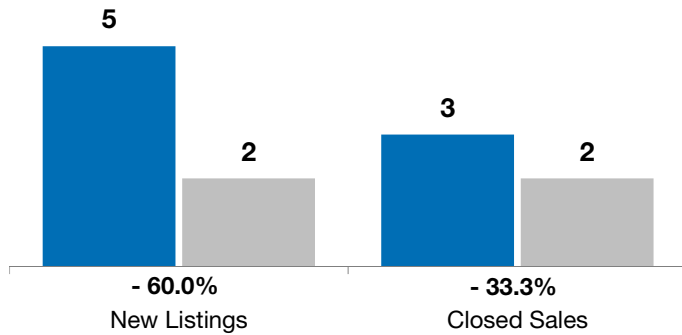
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

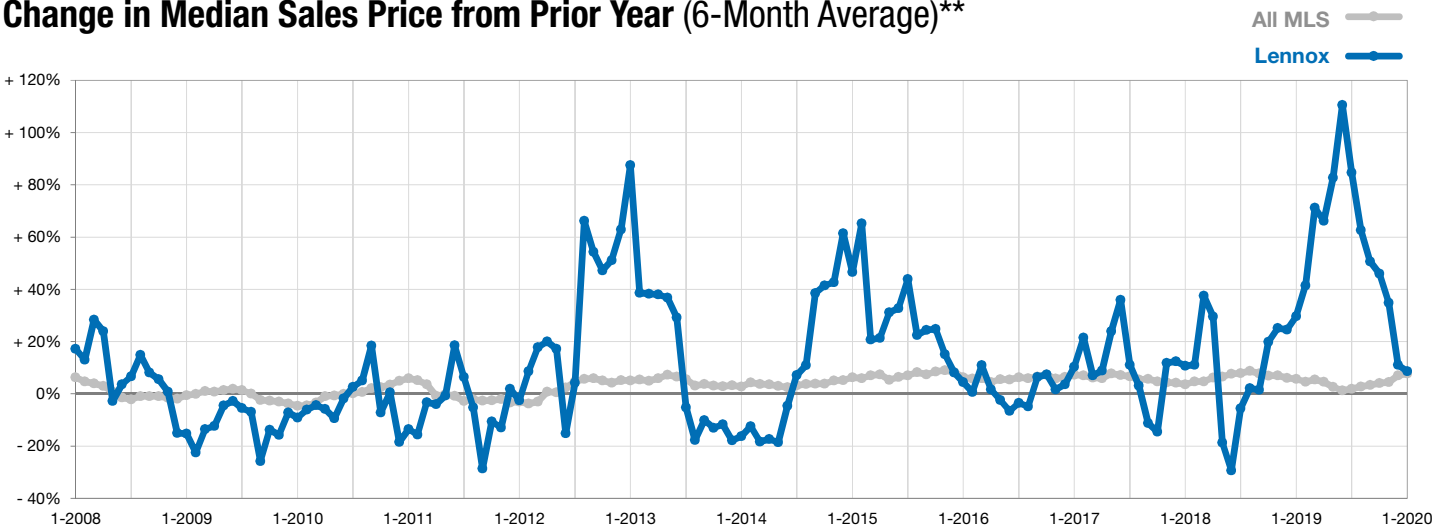
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.