

# Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**+ 33.3%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 93.6%**

Change in  
Median Sales Price

	January			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Median Sales Price*	\$275,056	<b>\$17,500</b>	- 93.6%	\$275,056	<b>\$17,500</b>	- 93.6%
Average Sales Price*	\$275,056	<b>\$17,500</b>	- 93.6%	\$275,056	<b>\$17,500</b>	- 93.6%
Percent of Original List Price Received*	93.4%	<b>77.8%</b>	- 16.7%	93.4%	<b>77.8%</b>	- 16.7%
Average Days on Market Until Sale	192	<b>85</b>	- 55.7%	192	<b>85</b>	- 55.7%
Inventory of Homes for Sale	33	<b>23</b>	- 30.3%	--	--	--
Months Supply of Inventory	5.2	<b>3.5</b>	- 32.9%	--	--	--

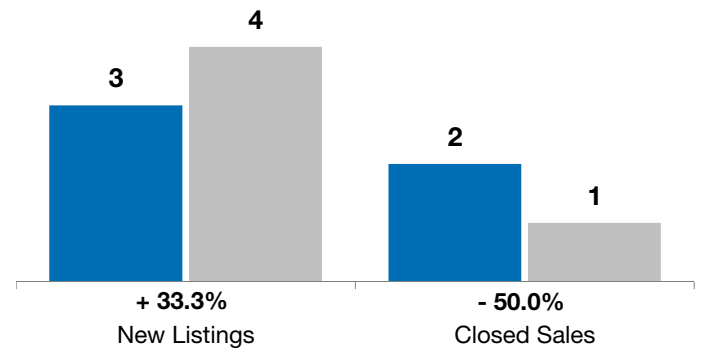
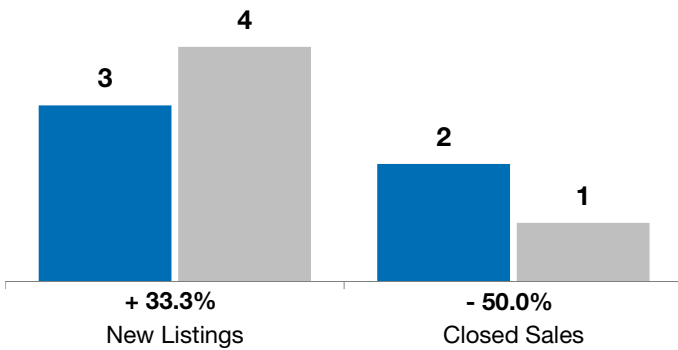
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

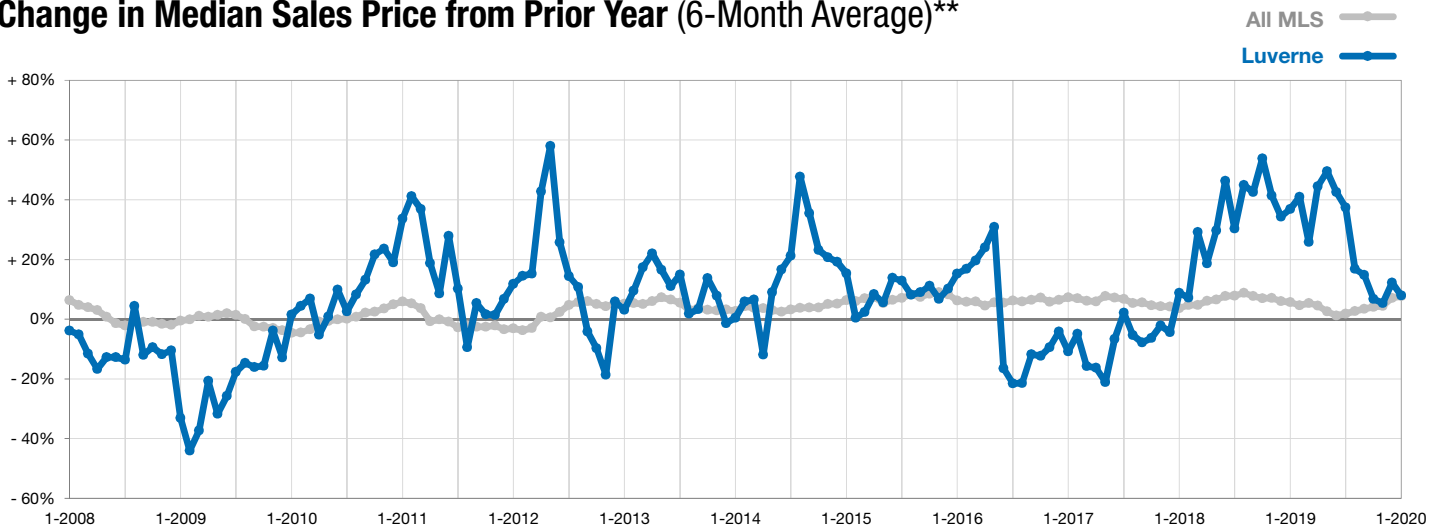
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.