Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

- 4.9%

+ 8.5%

+ 3.1%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

2019 2020

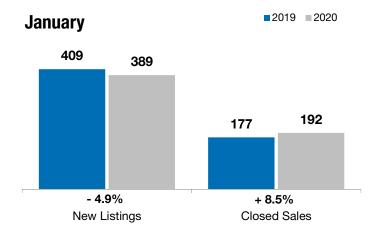
Lincoln and Minnehaha Counties, SD

January

Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	409	389	- 4.9%	409	389	- 4.9%
Closed Sales	177	192	+ 8.5%	177	192	+ 8.5%
Median Sales Price*	\$206,500	\$212,900	+ 3.1%	\$206,500	\$212,900	+ 3.1%
Average Sales Price*	\$238,938	\$234,815	- 1.7%	\$238,938	\$234,815	- 1.7%
Percent of Original List Price Received*	98.4%	98.5%	+ 0.1%	98.4%	98.5%	+ 0.1%
Average Days on Market Until Sale	89	94	+ 5.7%	89	94	+ 5.7%
Inventory of Homes for Sale	1,140	994	- 12.8%			
Months Supply of Inventory	3.2	2.7	- 14.4%			

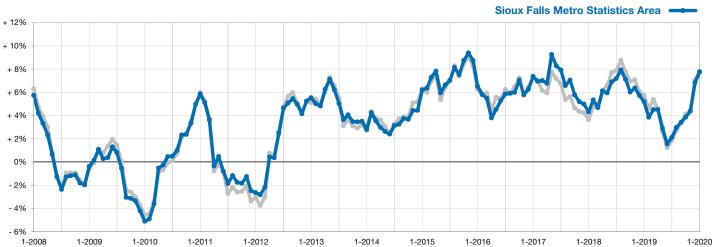
^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.