

# Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 30.0%**

**0.0%**

**- 27.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	20	14	- 30.0%	20	14	- 30.0%
Closed Sales	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$286,500	<b>\$208,750</b>	- 27.1%	\$286,500	<b>\$208,750</b>	- 27.1%
Average Sales Price*	\$283,225	<b>\$232,375</b>	- 18.0%	\$283,225	<b>\$232,375</b>	- 18.0%
Percent of Original List Price Received*	99.0%	<b>99.9%</b>	+ 1.0%	99.0%	<b>99.9%</b>	+ 1.0%
Average Days on Market Until Sale	71	<b>85</b>	+ 19.8%	71	<b>85</b>	+ 19.8%
Inventory of Homes for Sale	38	<b>35</b>	- 7.9%	--	--	--
Months Supply of Inventory	4.0	<b>4.1</b>	+ 1.5%	--	--	--

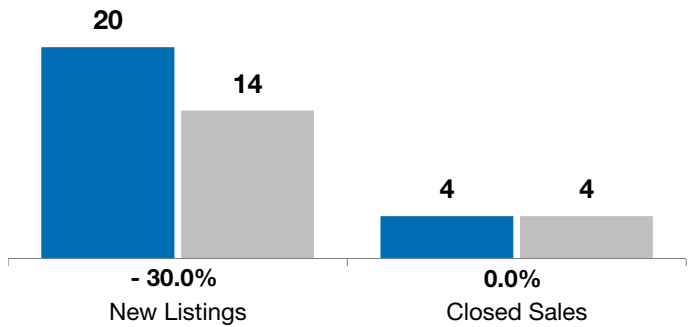
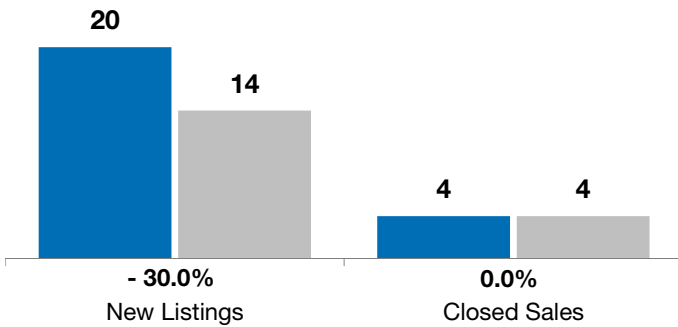
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

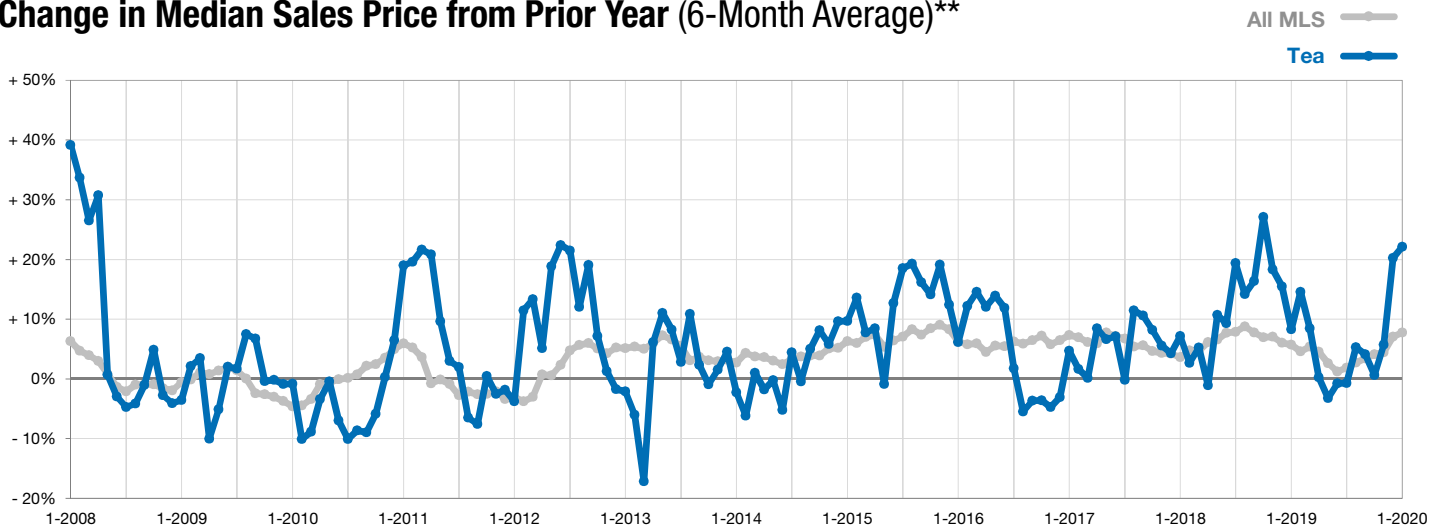
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.