

# Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**- 33.3%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	2	- 33.3%	6	5	- 16.7%
Closed Sales	4	0	- 100.0%	8	0	- 100.0%
Median Sales Price*	\$117,450	\$0	- 100.0%	\$146,200	\$0	- 100.0%
Average Sales Price*	\$113,200	\$0	- 100.0%	\$143,638	\$0	- 100.0%
Percent of Original List Price Received*	95.0%	0.0%	- 100.0%	94.7%	0.0%	- 100.0%
Average Days on Market Until Sale	84	0	- 100.0%	121	0	- 100.0%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	4.3	2.1	- 51.0%	--	--	--

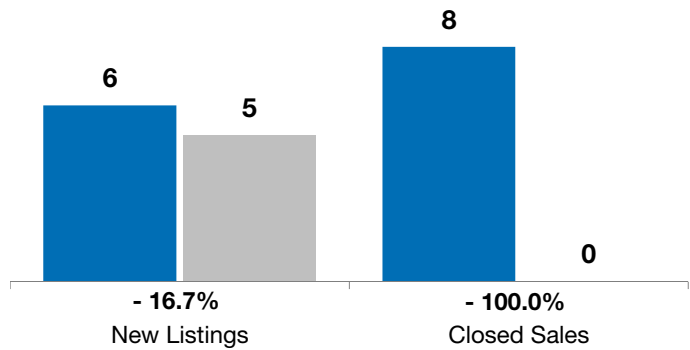
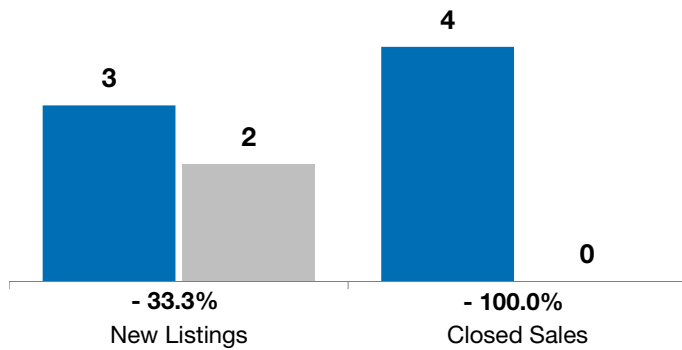
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

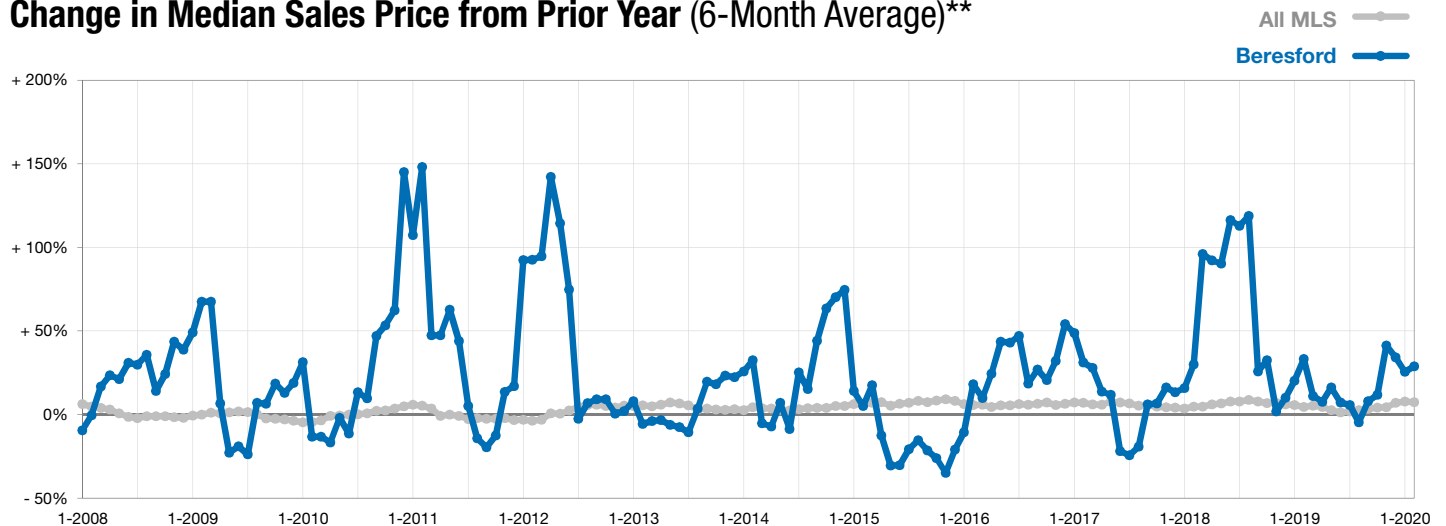
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.