

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 63.6%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 1.3%

Change in
Median Sales Price

February

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	11	18	+ 63.6%	20	40	+ 100.0%
Closed Sales	6	8	+ 33.3%	10	20	+ 100.0%
Median Sales Price*	\$208,500	\$211,200	+ 1.3%	\$249,775	\$219,950	- 11.9%
Average Sales Price*	\$215,317	\$249,338	+ 15.8%	\$254,787	\$242,174	- 5.0%
Percent of Original List Price Received*	97.5%	99.1%	+ 1.7%	99.4%	98.4%	- 1.0%
Average Days on Market Until Sale	95	92	- 2.9%	104	91	- 12.5%
Inventory of Homes for Sale	38	50	+ 31.6%	--	--	--
Months Supply of Inventory	2.7	3.2	+ 19.0%	--	--	--

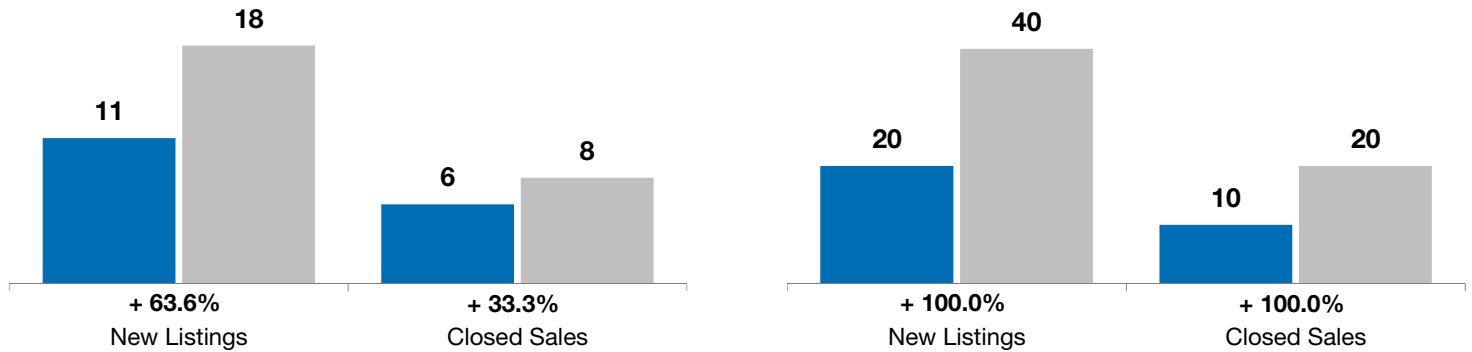
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

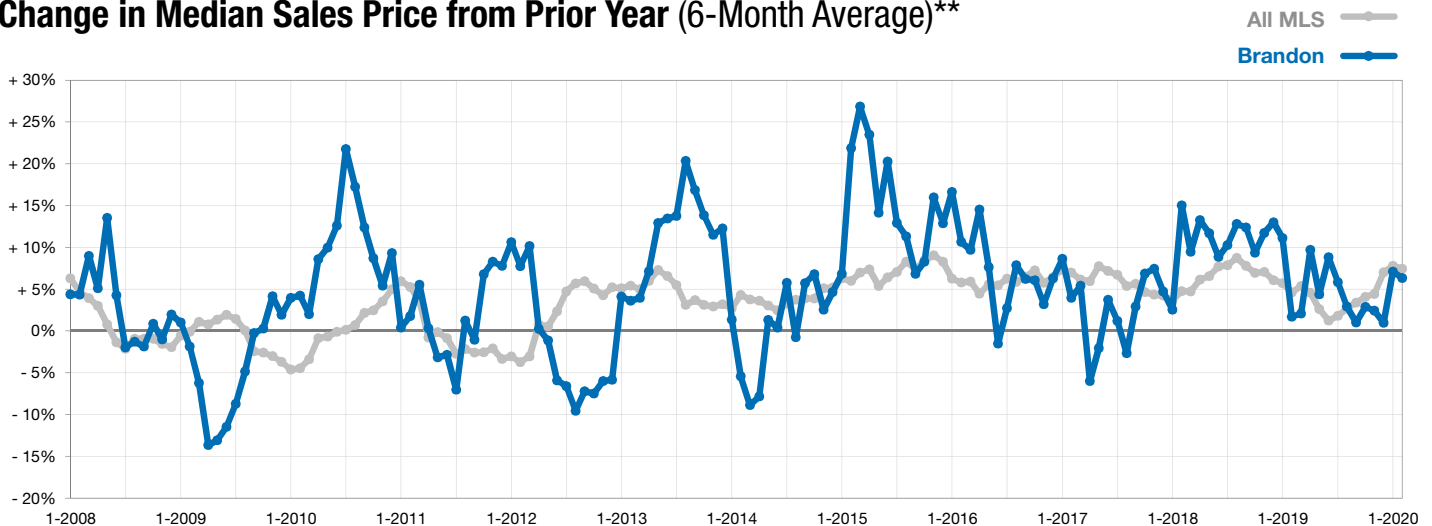
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.