

# Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 150.0%**

**- 33.3%**

**+ 6.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	10	+ 150.0%	12	13	+ 8.3%
Closed Sales	3	2	- 33.3%	7	5	- 28.6%
Median Sales Price*	\$139,900	\$149,250	+ 6.7%	\$139,900	\$139,900	0.0%
Average Sales Price*	\$146,633	\$149,250	+ 1.8%	\$143,014	\$130,480	- 8.8%
Percent of Original List Price Received*	96.7%	98.0%	+ 1.3%	97.4%	94.0%	- 3.5%
Average Days on Market Until Sale	99	61	- 38.9%	92	67	- 27.6%
Inventory of Homes for Sale	22	18	- 18.2%	--	--	--
Months Supply of Inventory	4.3	4.1	- 4.3%	--	--	--

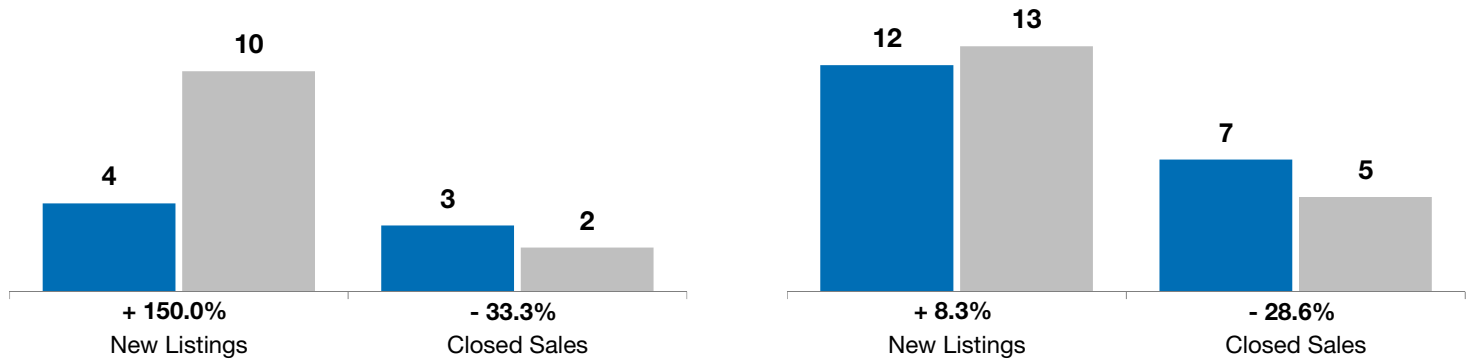
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

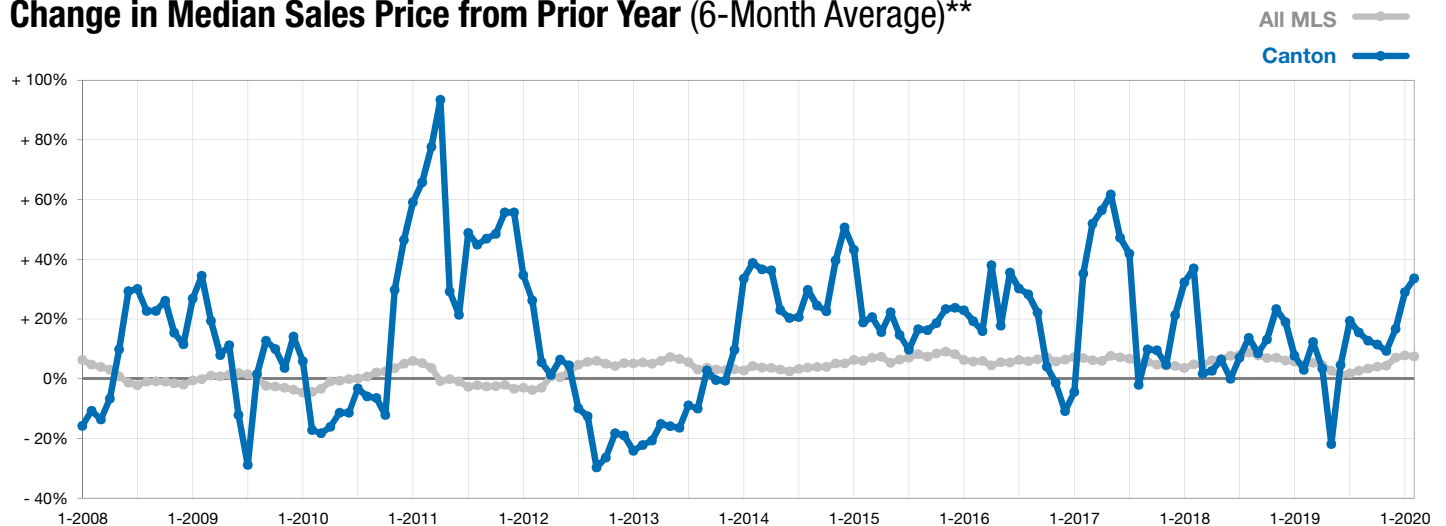
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.