

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 20.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 11.4%

Change in
Median Sales Price

Minnehaha County, SD

February

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	6	+ 20.0%	11	11	0.0%
Closed Sales	3	3	0.0%	5	7	+ 40.0%
Median Sales Price*	\$197,500	\$220,000	+ 11.4%	\$197,500	\$203,900	+ 3.2%
Average Sales Price*	\$278,857	\$252,500	- 9.5%	\$216,814	\$206,257	- 4.9%
Percent of Original List Price Received*	95.8%	99.6%	+ 4.0%	96.2%	97.2%	+ 1.0%
Average Days on Market Until Sale	150	92	- 38.5%	121	80	- 34.1%
Inventory of Homes for Sale	24	21	- 12.5%	--	--	--
Months Supply of Inventory	4.4	3.2	- 27.1%	--	--	--

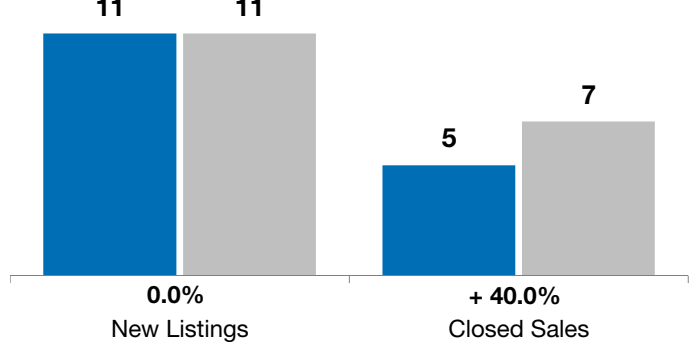
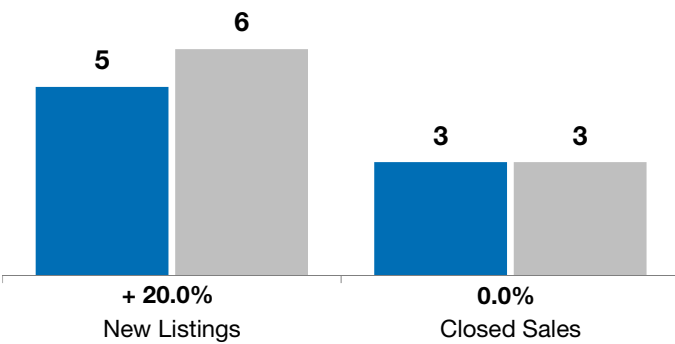
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

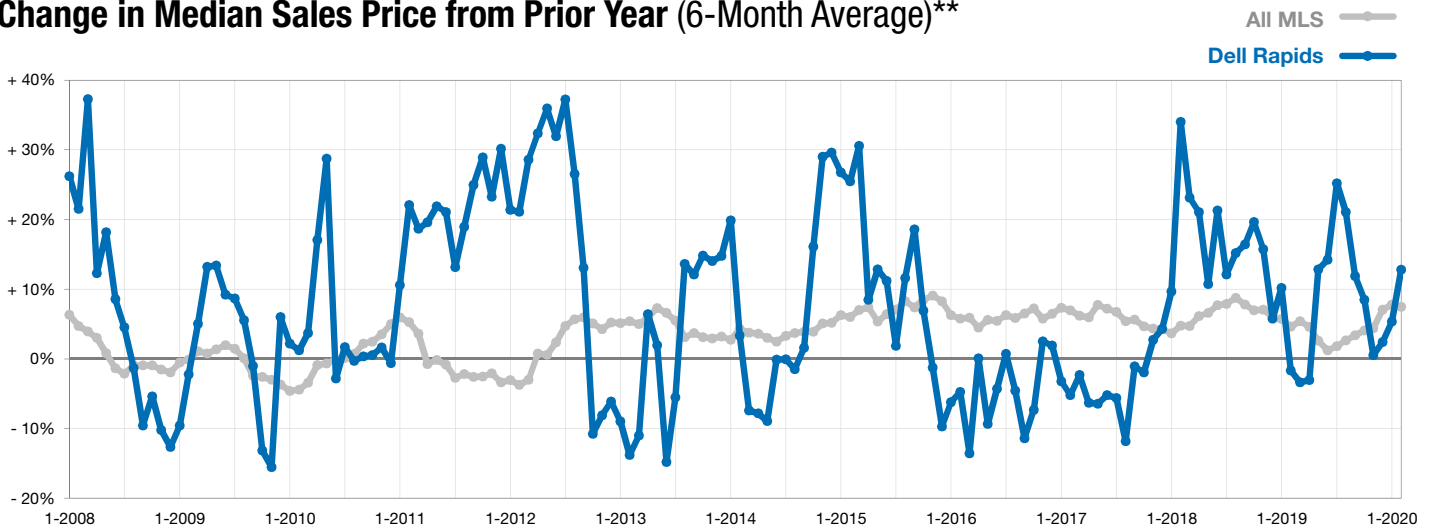
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.