

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

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0.0%

- 8.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	0	4	--	2	8	+ 300.0%
Closed Sales	2	2	0.0%	2	4	+ 100.0%
Median Sales Price*	\$367,500	\$338,200	- 8.0%	\$367,500	\$337,250	- 8.2%
Average Sales Price*	\$367,500	\$338,200	- 8.0%	\$367,500	\$314,350	- 14.5%
Percent of Original List Price Received*	90.3%	99.4%	+ 10.0%	90.3%	98.7%	+ 9.2%
Average Days on Market Until Sale	77	99	+ 28.6%	77	67	- 13.3%
Inventory of Homes for Sale	4	8	+ 100.0%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 34.4%	--	--	--

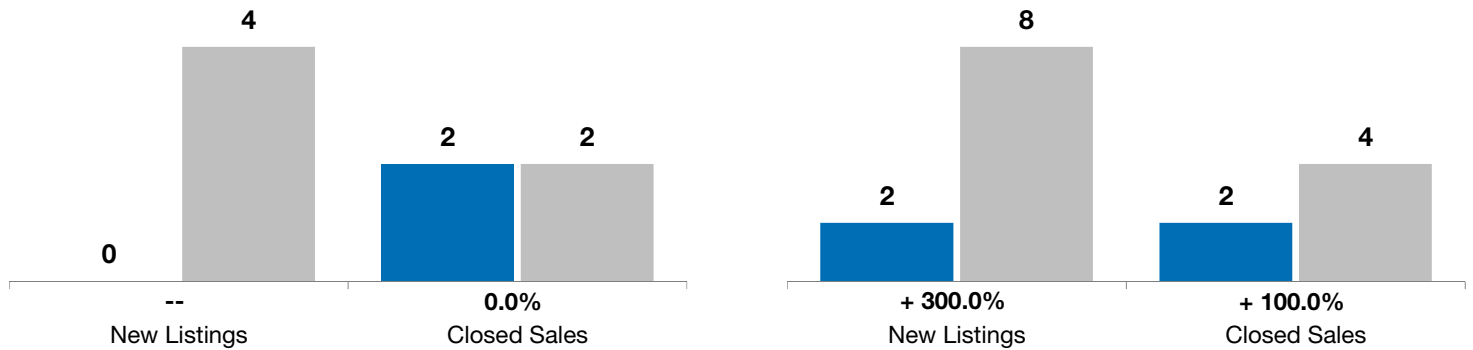
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

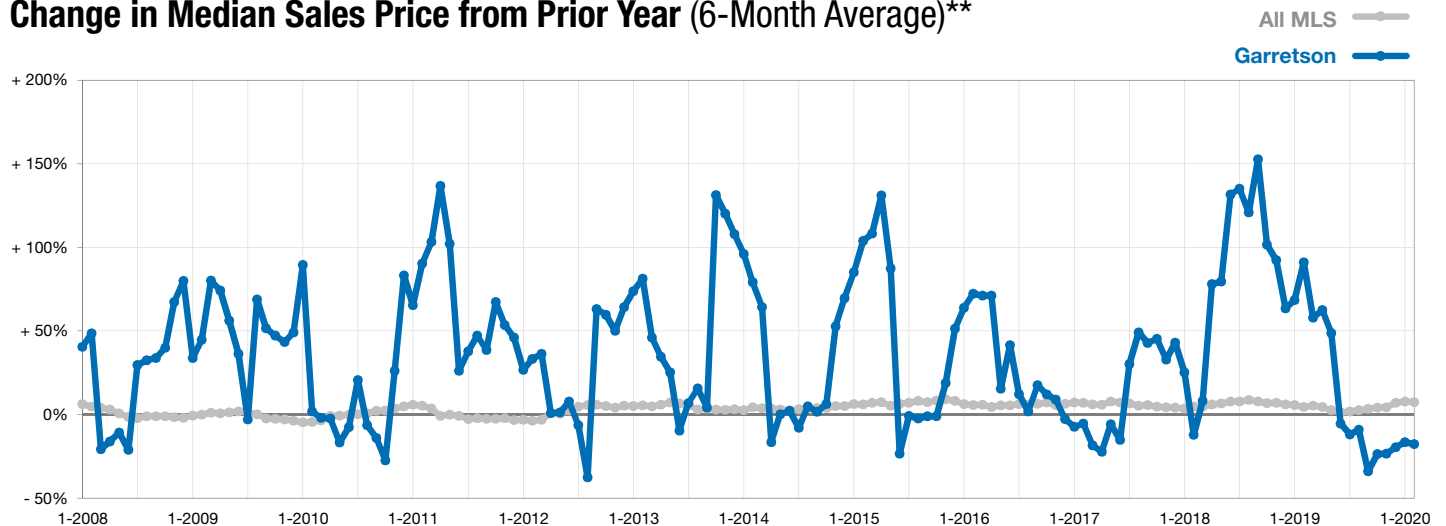
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.