

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 25.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 19.5%

Change in
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	3	- 25.0%	12	8	- 33.3%
Closed Sales	3	3	0.0%	3	5	+ 66.7%
Median Sales Price*	\$232,500	\$277,750	+ 19.5%	\$232,500	\$295,000	+ 26.9%
Average Sales Price*	\$226,800	\$270,417	+ 19.2%	\$226,800	\$312,650	+ 37.9%
Percent of Original List Price Received*	99.2%	94.2%	- 5.0%	99.2%	97.0%	- 2.2%
Average Days on Market Until Sale	100	169	+ 69.3%	100	125	+ 25.0%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	2.8	2.2	- 20.5%	--	--	--

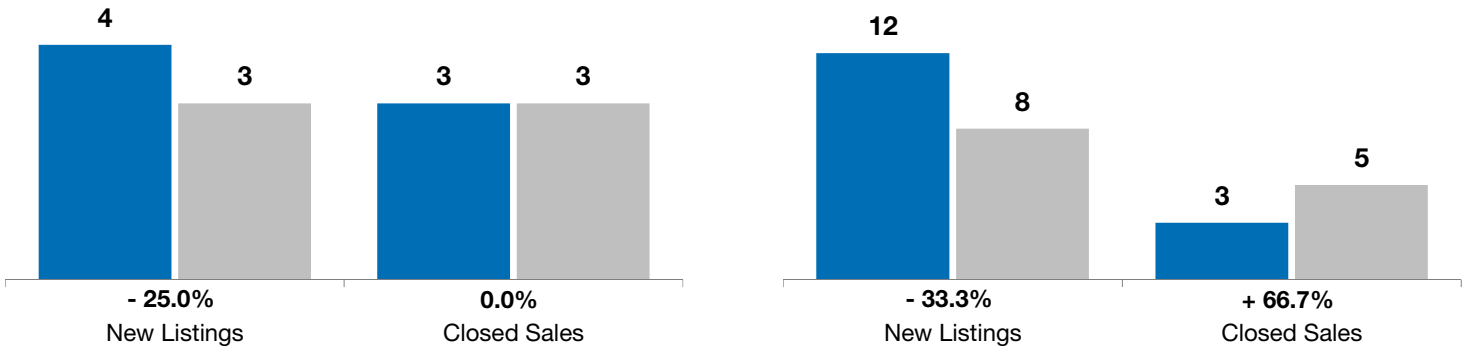
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

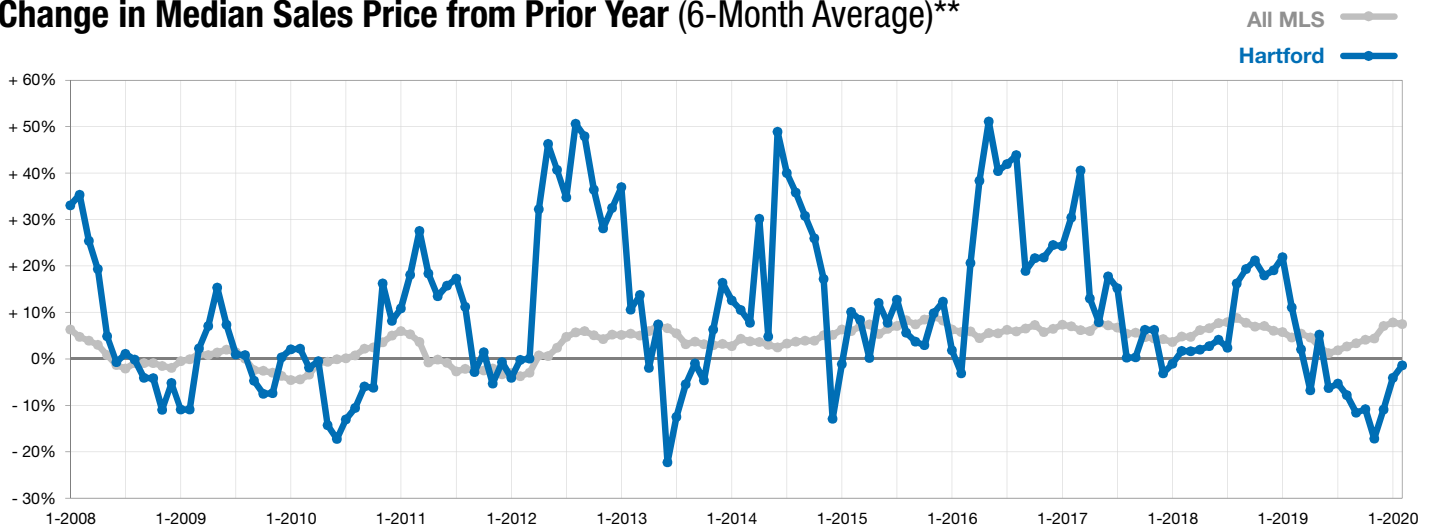
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.