

# Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 100.0%**

**0.0%**

**- 67.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	4	+ 100.0%	7	6	- 14.3%
Closed Sales	2	2	0.0%	5	4	- 20.0%
Median Sales Price*	\$311,250	<b>\$102,250</b>	- 67.1%	\$244,000	<b>\$146,750</b>	- 39.9%
Average Sales Price*	\$311,250	<b>\$102,250</b>	- 67.1%	\$263,880	<b>\$136,750</b>	- 48.2%
Percent of Original List Price Received*	95.4%	<b>103.0%</b>	+ 7.9%	97.3%	<b>99.8%</b>	+ 2.5%
Average Days on Market Until Sale	126	<b>121</b>	- 4.0%	101	<b>100</b>	- 0.8%
Inventory of Homes for Sale	16	<b>12</b>	- 25.0%	--	--	--
Months Supply of Inventory	4.4	<b>3.8</b>	- 13.2%	--	--	--

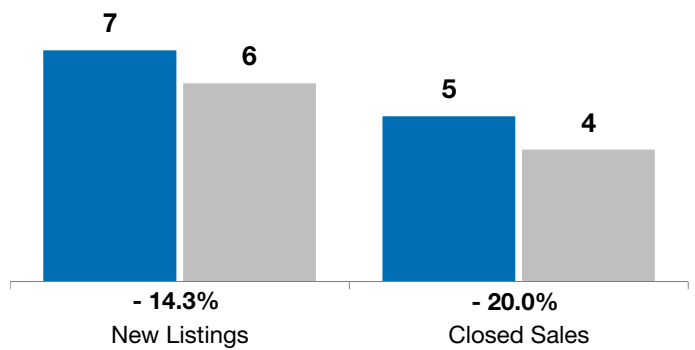
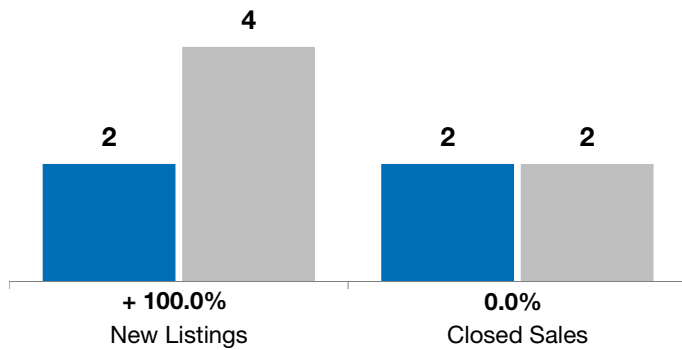
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

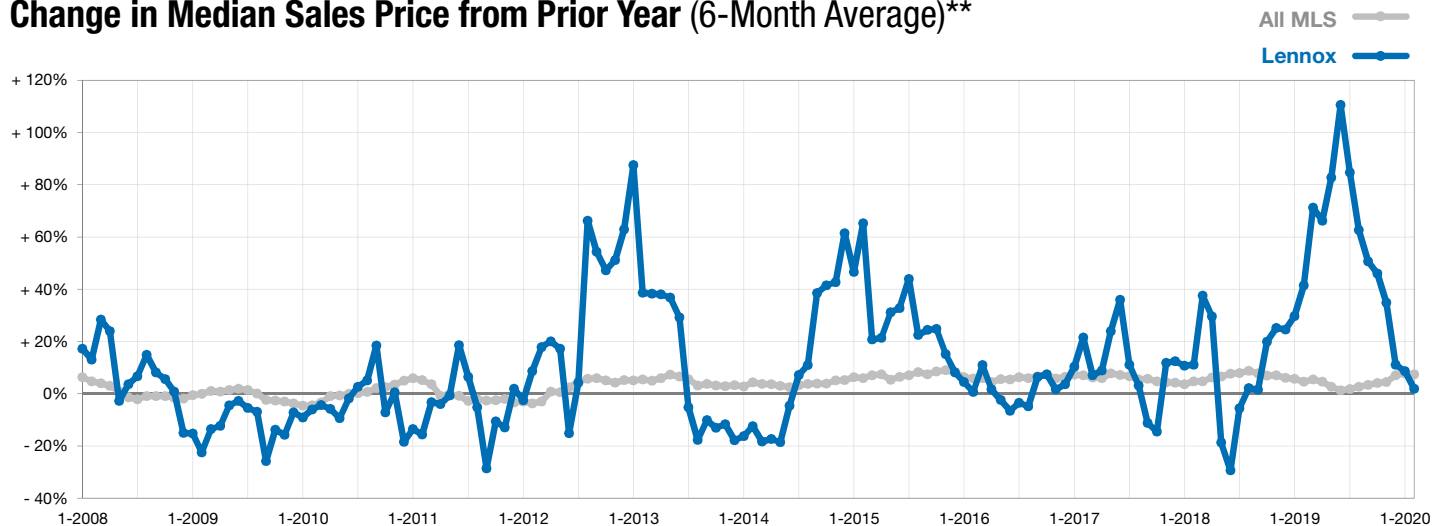
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.