

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 20.0%

Change in
New Listings

- 75.0%

Change in
Closed Sales

+ 41.4%

Change in
Median Sales Price

February

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	12	+ 20.0%	13	16	+ 23.1%
Closed Sales	4	1	- 75.0%	6	2	- 66.7%
Median Sales Price*	\$159,000	\$224,900	+ 41.4%	\$177,250	\$121,200	- 31.6%
Average Sales Price*	\$156,125	\$224,900	+ 44.1%	\$195,769	\$121,200	- 38.1%
Percent of Original List Price Received*	94.3%	100.4%	+ 6.5%	94.0%	89.1%	- 5.2%
Average Days on Market Until Sale	112	92	- 17.9%	139	89	- 36.2%
Inventory of Homes for Sale	36	30	- 16.7%	--	--	--
Months Supply of Inventory	5.8	4.6	- 20.9%	--	--	--

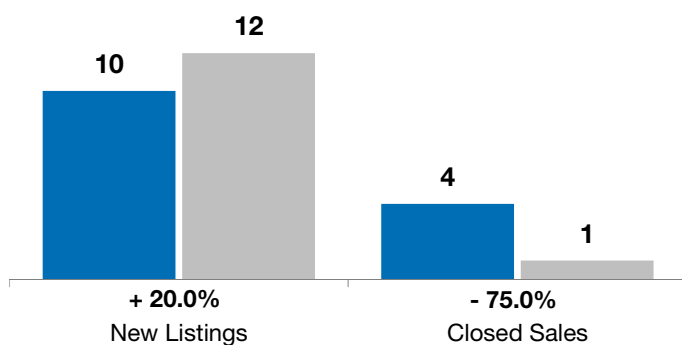
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

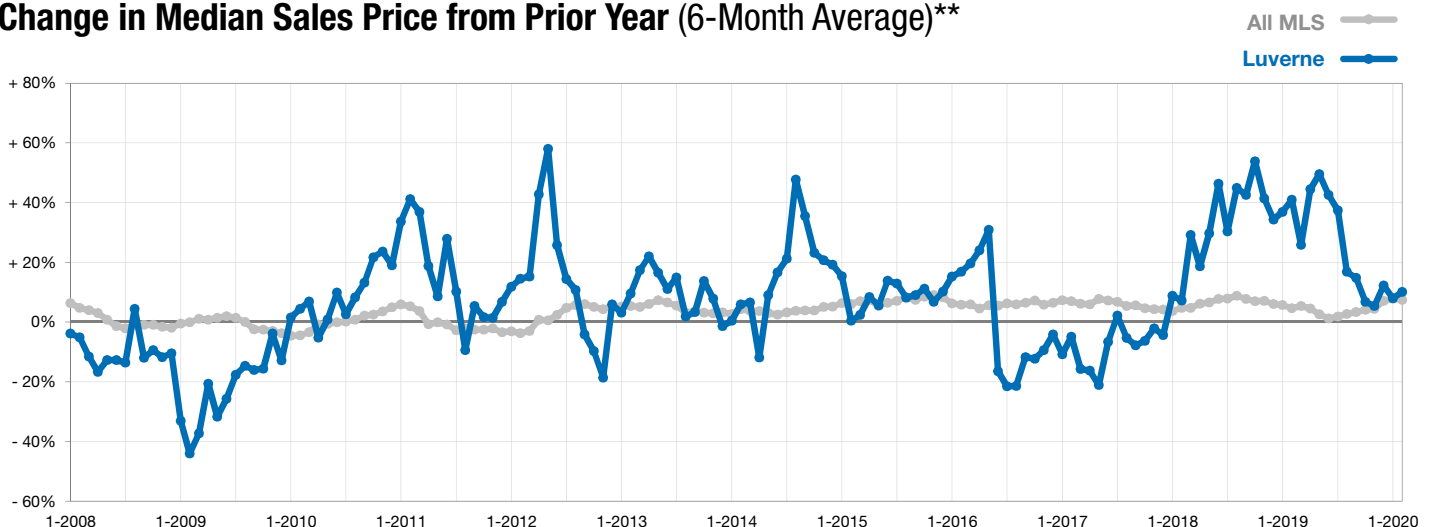
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.