Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

+ 5.1% + 8.1%

+ 1.5%

Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

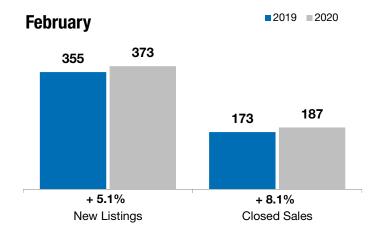
Lincoln and Minnehaha Counties, SD

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Year to Date

	2019	2020	+/-	2019	2020	+/-
New Listings	355	373	+ 5.1%	764	788	+ 3.1%
Closed Sales	173	187	+ 8.1%	350	388	+ 10.9%
Median Sales Price*	\$204,900	\$207,900	+ 1.5%	\$204,950	\$212,258	+ 3.6%
Average Sales Price*	\$229,074	\$225,795	- 1.4%	\$234,062	\$232,576	- 0.6%
Percent of Original List Price Received*	98.3%	98.3%	+ 0.0%	98.4%	98.5%	+ 0.1%
Average Days on Market Until Sale	95	95	+ 0.8%	92	94	+ 3.1%
Inventory of Homes for Sale	1,228	1,039	- 15.4%			
Months Supply of Inventory	3.5	2.8	- 18.8%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



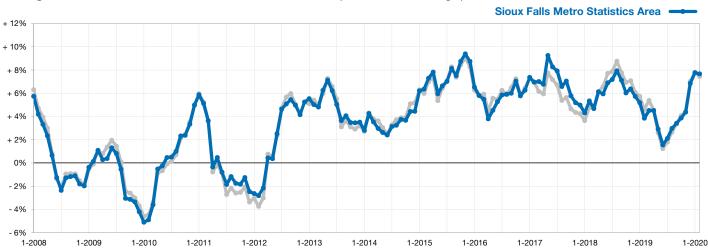






Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.