

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 50.0%

0.0%

+ 1.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	8	- 50.0%	36	23	- 36.1%
Closed Sales	3	3	0.0%	7	7	0.0%
Median Sales Price*	\$279,900	\$285,000	+ 1.8%	\$279,900	\$235,000	- 16.0%
Average Sales Price*	\$265,200	\$273,000	+ 2.9%	\$275,500	\$249,786	- 9.3%
Percent of Original List Price Received*	100.0%	99.4%	- 0.6%	99.4%	99.7%	+ 0.3%
Average Days on Market Until Sale	113	100	- 11.5%	89	91	+ 2.7%
Inventory of Homes for Sale	49	37	- 24.5%	--	--	--
Months Supply of Inventory	5.2	4.2	- 19.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

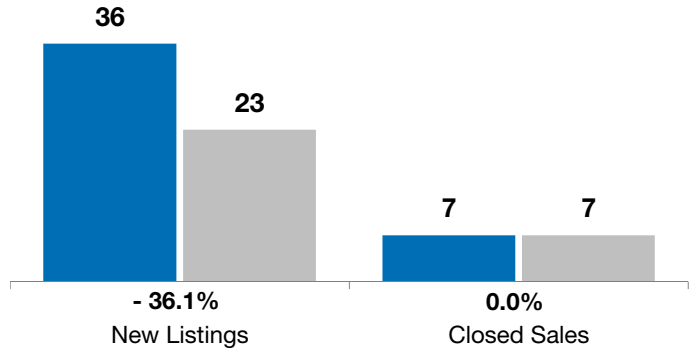
February

■ 2019 ■ 2020

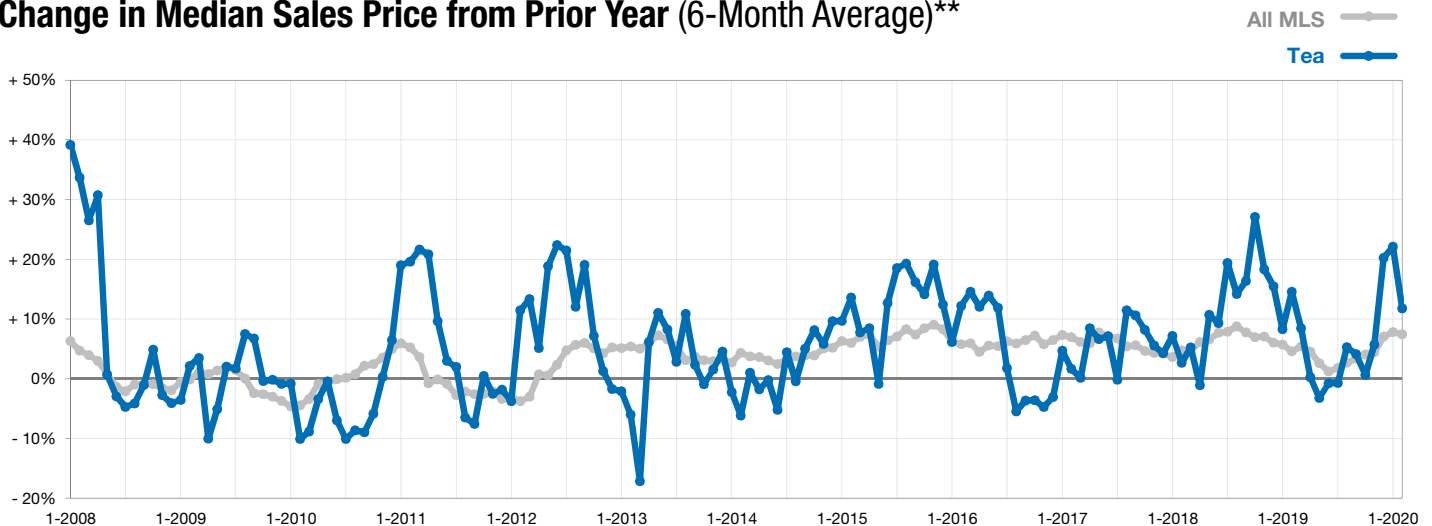


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.