

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

February

Year to Date

| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
|--|-----------|------|----------|-----------|------|----------|
| New Listings | 1 | 2 | + 100.0% | 2 | 4 | + 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 3 | 0 | - 100.0% |
| Median Sales Price* | \$167,110 | \$0 | - 100.0% | \$167,110 | \$0 | - 100.0% |
| Average Sales Price* | \$167,110 | \$0 | - 100.0% | \$138,537 | \$0 | - 100.0% |
| Percent of Original List Price Received* | 100.1% | 0.0% | - 100.0% | 98.4% | 0.0% | - 100.0% |
| Average Days on Market Until Sale | 62 | 0 | - 100.0% | 88 | 0 | - 100.0% |
| Inventory of Homes for Sale | 4 | 6 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 2.8 | + 89.0% | -- | -- | -- |

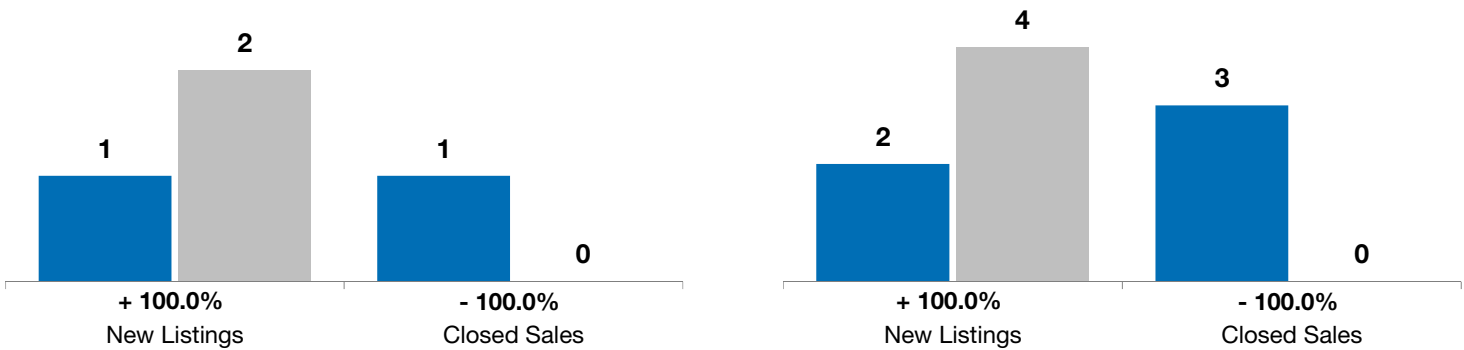
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

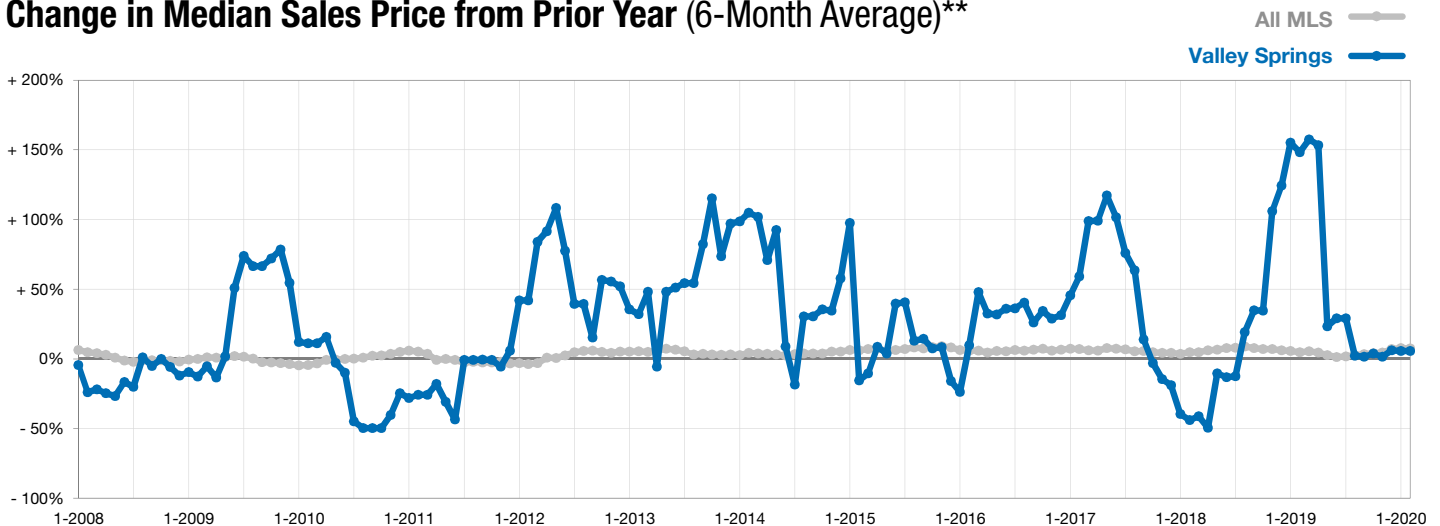
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.