

# Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**+ 45.8%**

**+ 50.0%**

**- 19.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**March**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	24	35	+ 45.8%	44	78	+ 77.3%
Closed Sales	8	12	+ 50.0%	18	32	+ 77.8%
Median Sales Price*	\$289,500	\$231,950	- 19.9%	\$279,775	\$224,500	- 19.8%
Average Sales Price*	\$325,813	\$243,292	- 25.3%	\$286,354	\$242,593	- 15.3%
Percent of Original List Price Received*	99.2%	99.1%	- 0.1%	99.3%	98.7%	- 0.7%
Average Days on Market Until Sale	85	72	- 15.6%	96	84	- 12.3%
Inventory of Homes for Sale	51	63	+ 23.5%	--	--	--
Months Supply of Inventory	3.7	3.8	+ 3.5%	--	--	--

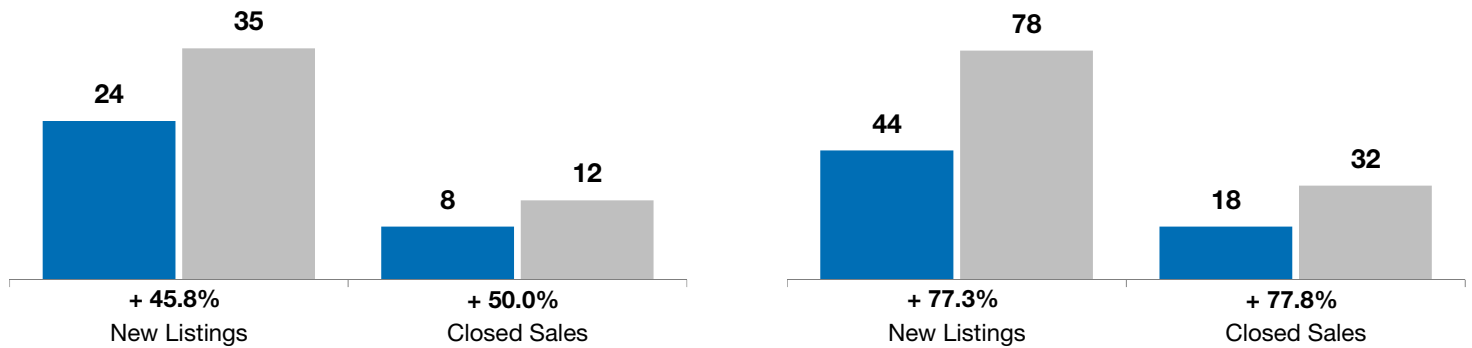
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

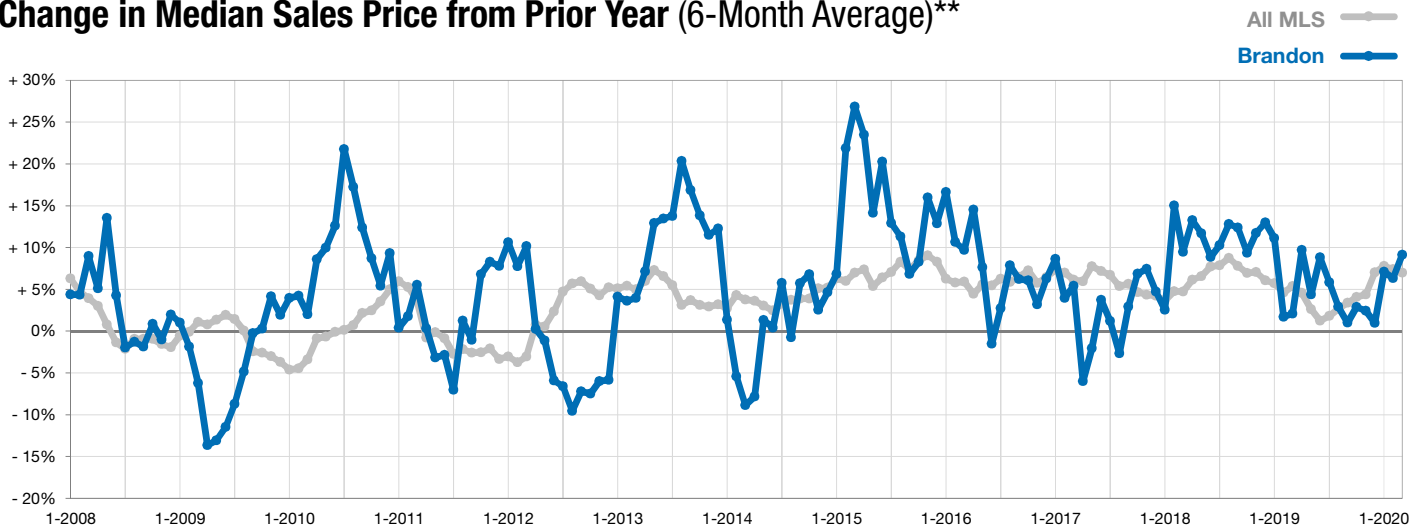
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.