

Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 20.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

March

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	4	- 20.0%	17	17	0.0%
Closed Sales	3	0	- 100.0%	10	5	- 50.0%
Median Sales Price*	\$104,620	\$0	- 100.0%	\$135,950	\$139,900	+ 2.9%
Average Sales Price*	\$103,123	\$0	- 100.0%	\$131,047	\$130,480	- 0.4%
Percent of Original List Price Received*	97.3%	0.0%	- 100.0%	97.4%	94.0%	- 3.5%
Average Days on Market Until Sale	88	0	- 100.0%	91	67	- 26.5%
Inventory of Homes for Sale	21	16	- 23.8%	--	--	--
Months Supply of Inventory	4.3	3.6	- 16.6%	--	--	--

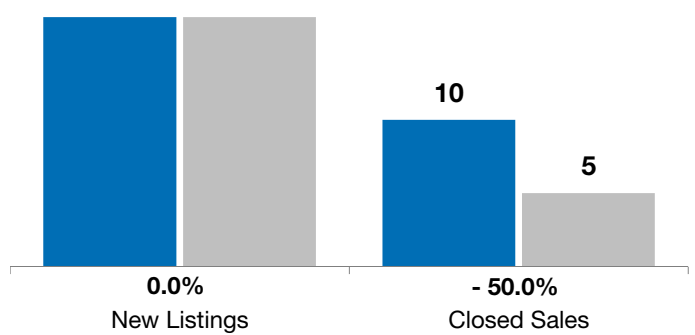
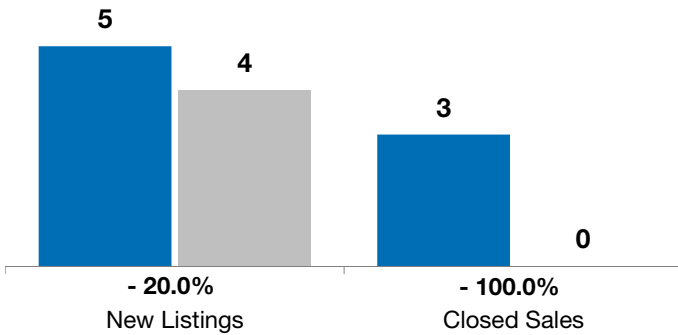
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

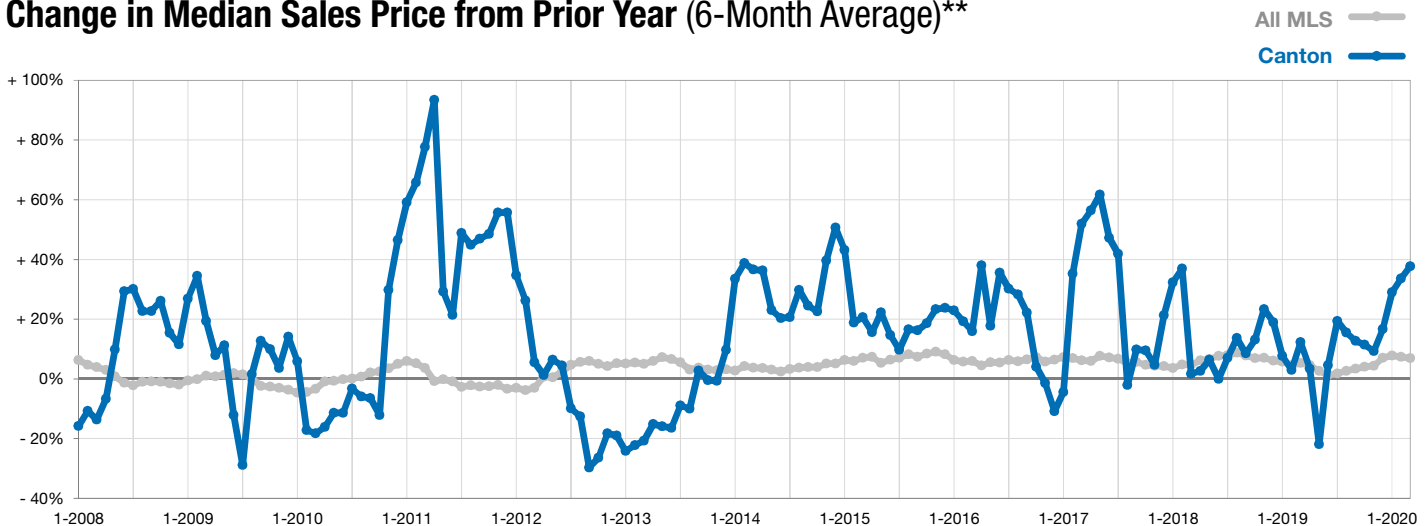
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.