

Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 83.3%

+ 500.0%

- 54.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	1	- 83.3%	8	10	+ 25.0%
Closed Sales	1	6	+ 500.0%	3	10	+ 233.3%
Median Sales Price*	\$355,000	\$162,750	- 54.2%	\$355,000	\$227,000	- 36.1%
Average Sales Price*	\$355,000	\$232,342	- 34.6%	\$363,333	\$265,145	- 27.0%
Percent of Original List Price Received*	96.0%	97.7%	+ 1.8%	92.2%	98.1%	+ 6.4%
Average Days on Market Until Sale	67	65	- 3.7%	74	65	- 11.2%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	3.8	1.7	- 55.6%	--	--	--

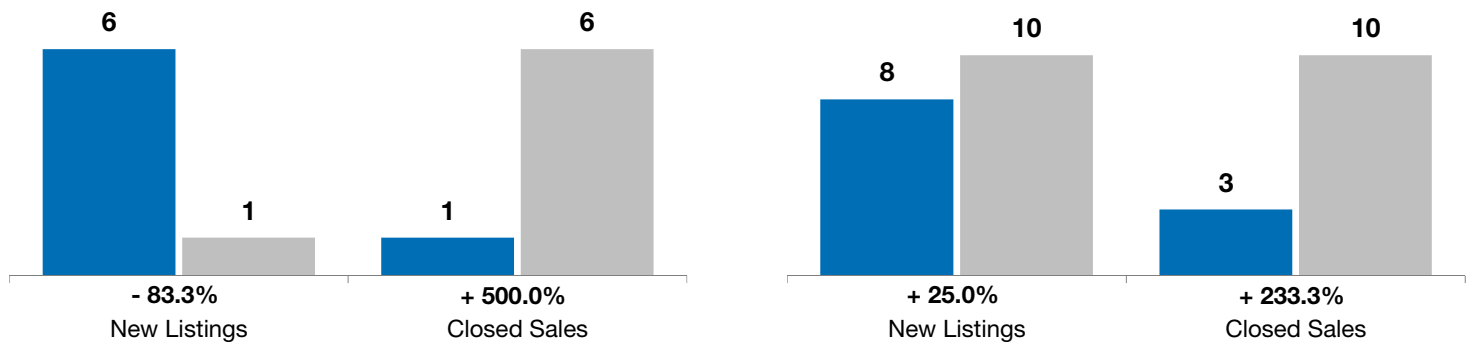
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

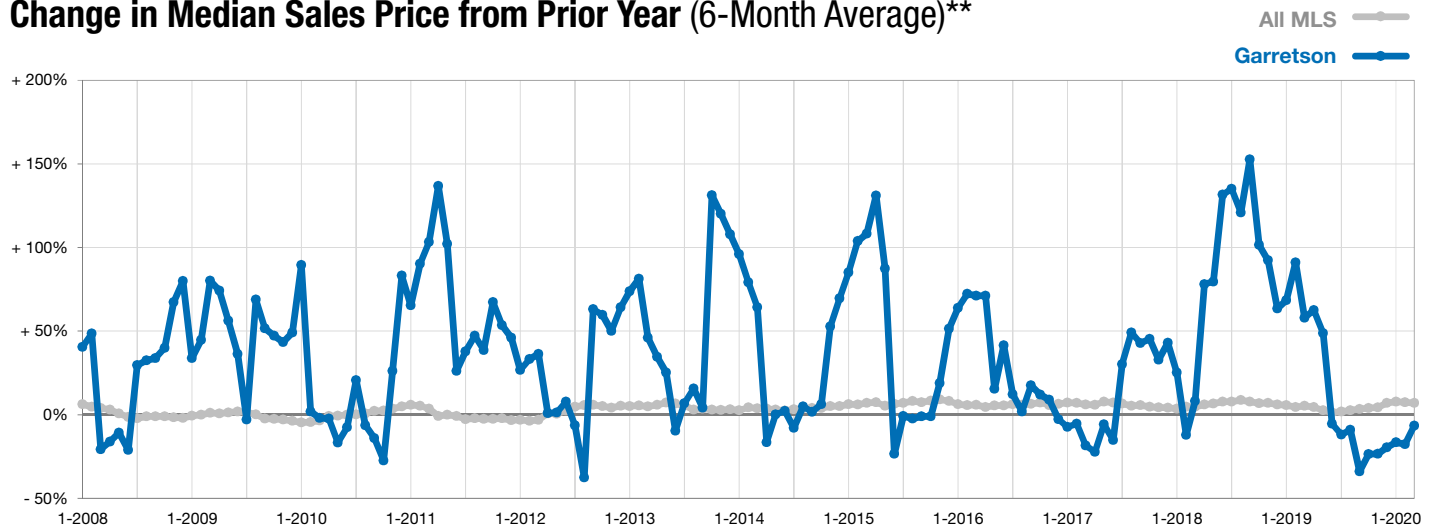
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.