

Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 33.3%

Change in
New Listings

+ 75.0%

Change in
Closed Sales

+ 0.1%

Change in
Median Sales Price

Lincoln County, SD

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	18	24	+ 33.3%	54	72	+ 33.3%
Closed Sales	12	21	+ 75.0%	30	34	+ 13.3%
Median Sales Price*	\$239,700	\$240,000	+ 0.1%	\$219,950	\$238,450	+ 8.4%
Average Sales Price*	\$230,150	\$260,657	+ 13.3%	\$219,857	\$256,291	+ 16.6%
Percent of Original List Price Received*	99.4%	99.1%	- 0.4%	99.5%	99.4%	- 0.2%
Average Days on Market Until Sale	80	81	+ 1.7%	72	81	+ 13.2%
Inventory of Homes for Sale	56	49	- 12.5%	--	--	--
Months Supply of Inventory	3.8	2.9	- 23.4%	--	--	--

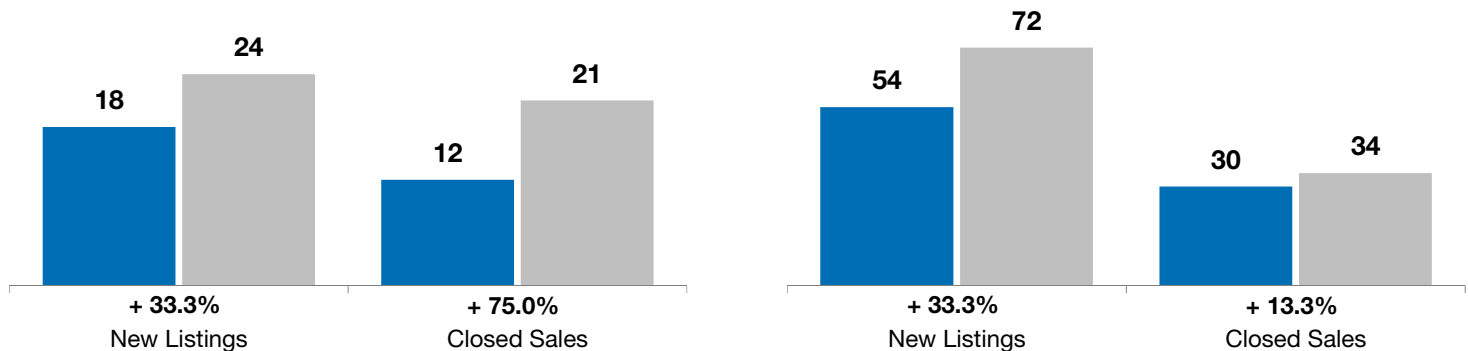
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

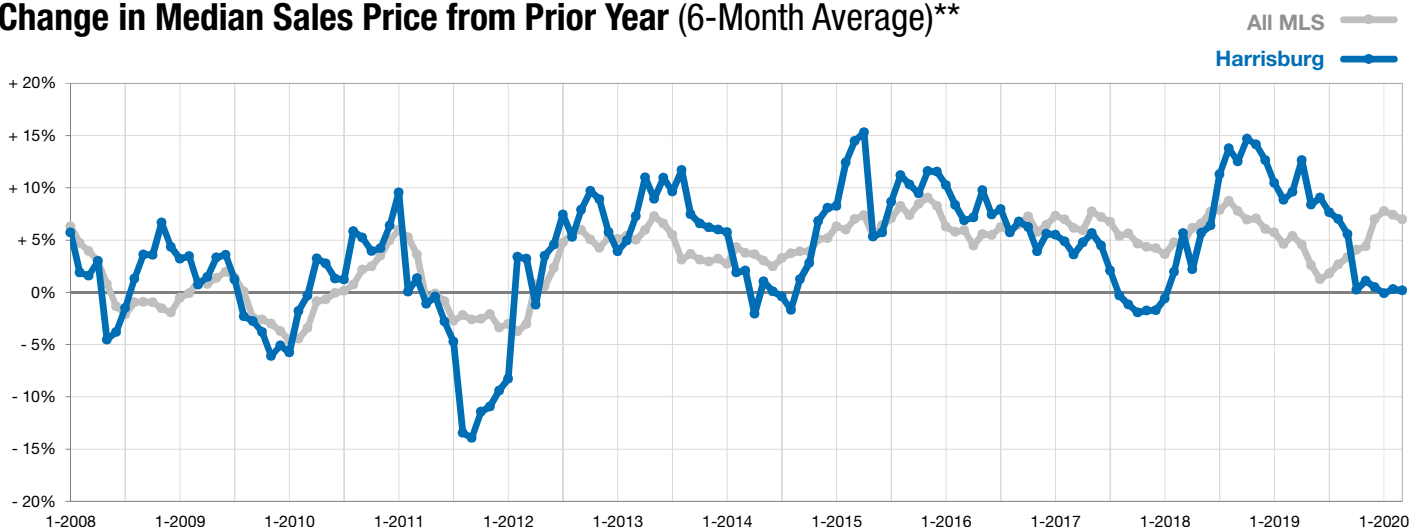
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.