

Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 8.3%

Change in
New Listings

+ 150.0%

Change in
Closed Sales

+ 50.2%

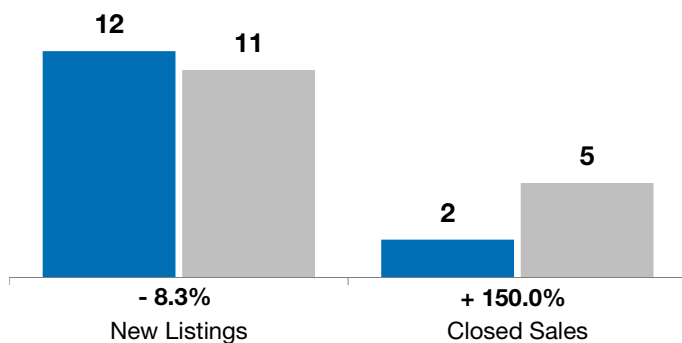
Change in
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	12	11	- 8.3%	24	20	- 16.7%
Closed Sales	2	5	+ 150.0%	5	10	+ 100.0%
Median Sales Price*	\$169,750	\$255,000	+ 50.2%	\$199,000	\$266,875	+ 34.1%
Average Sales Price*	\$169,750	\$263,600	+ 55.3%	\$203,980	\$288,125	+ 41.3%
Percent of Original List Price Received*	99.1%	99.5%	+ 0.4%	99.2%	98.3%	- 0.9%
Average Days on Market Until Sale	84	122	+ 45.6%	93	123	+ 32.0%
Inventory of Homes for Sale	21	20	- 4.8%	--	--	--
Months Supply of Inventory	4.6	3.3	- 28.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

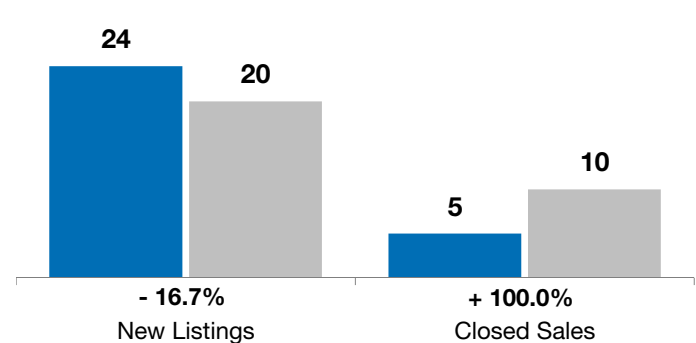
March

■ 2019 ■ 2020

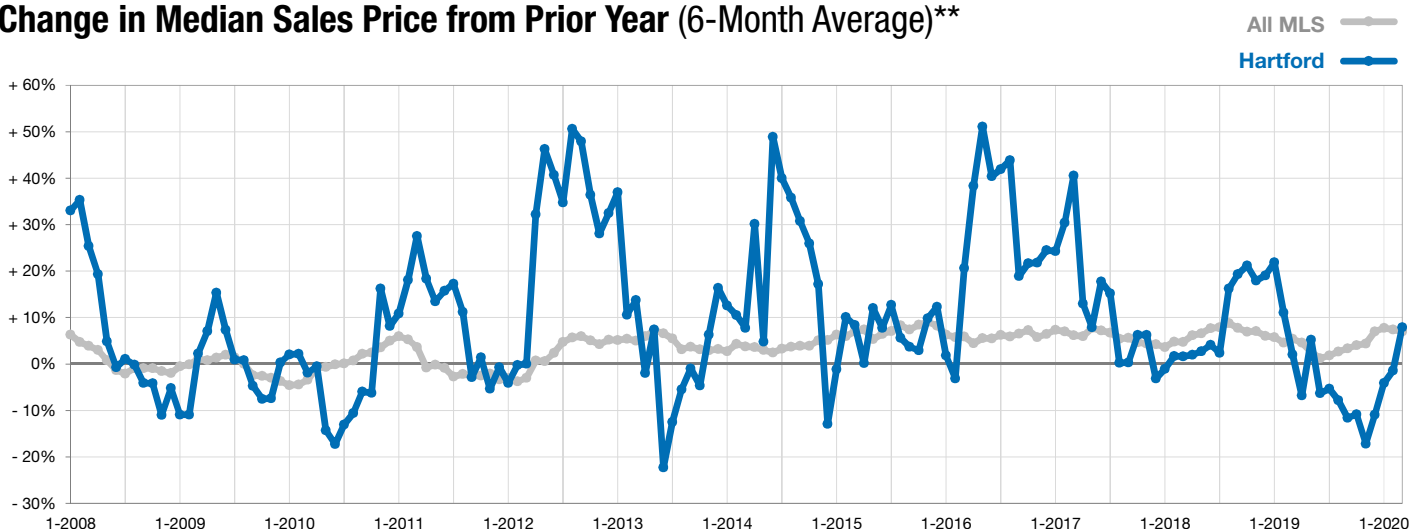


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.