

Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 80.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 21.6%

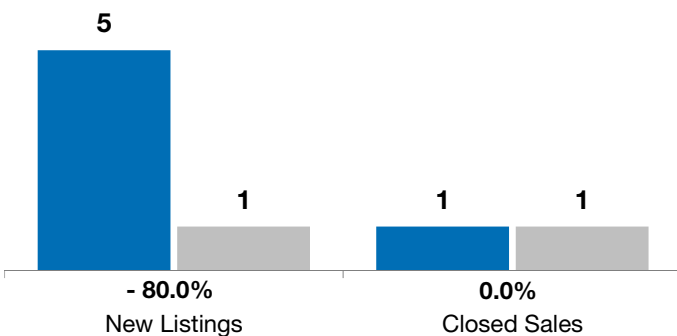
Change in
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	1	- 80.0%	12	7	- 41.7%
Closed Sales	1	1	0.0%	6	5	- 16.7%
Median Sales Price*	\$185,000	\$145,000	- 21.6%	\$220,750	\$145,000	- 34.3%
Average Sales Price*	\$185,000	\$145,000	- 21.6%	\$250,733	\$138,400	- 44.8%
Percent of Original List Price Received*	99.5%	103.6%	+ 4.1%	97.7%	100.6%	+ 2.9%
Average Days on Market Until Sale	78	32	- 59.0%	97	86	- 11.0%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	5.6	3.8	- 31.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

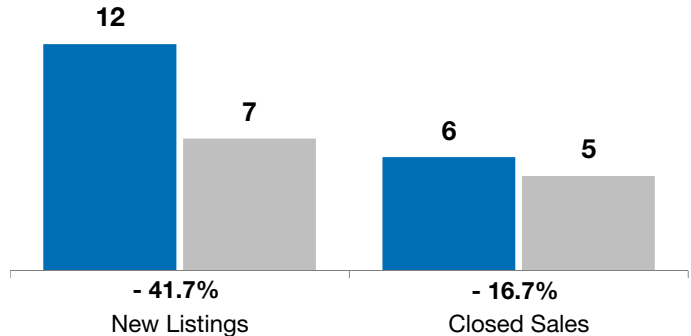
March

■ 2019 ■ 2020

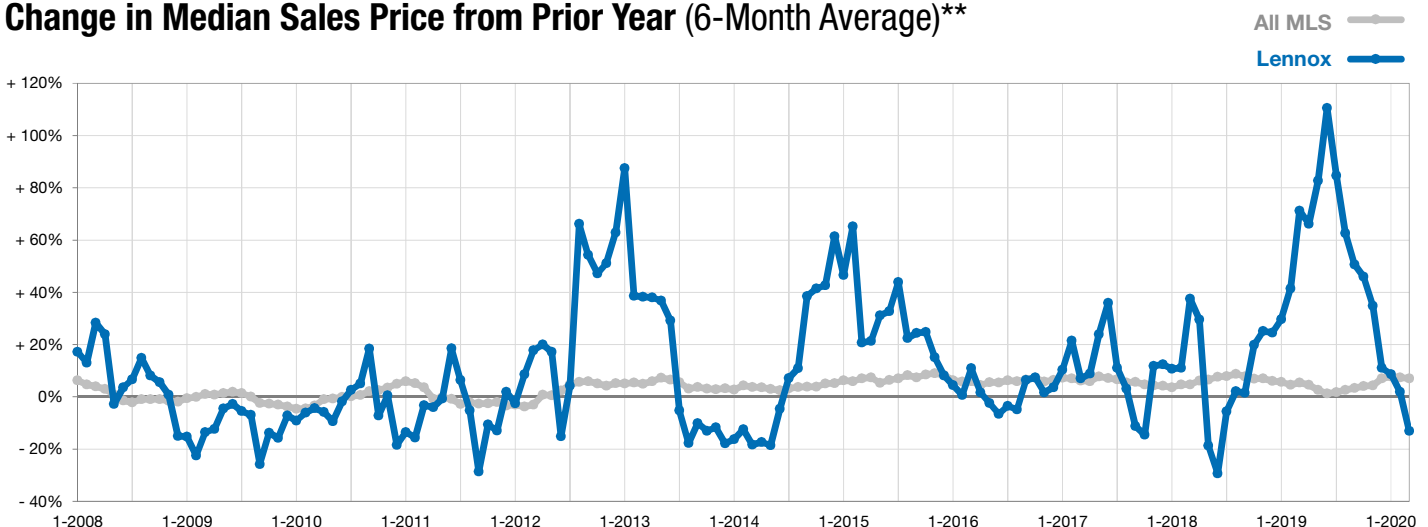


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.