

# Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**+ 62.5%**

Change in  
New Listings

**- 11.1%**

Change in  
Closed Sales

**- 7.6%**

Change in  
Median Sales Price

### March

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	26	+ 62.5%	52	50	- 3.8%
Closed Sales	9	8	- 11.1%	16	15	- 6.3%
Median Sales Price*	\$239,900	\$221,700	- 7.6%	\$241,950	\$225,900	- 6.6%
Average Sales Price*	\$246,700	\$227,450	- 7.8%	\$259,300	\$237,873	- 8.3%
Percent of Original List Price Received*	98.5%	99.9%	+ 1.4%	98.9%	99.8%	+ 0.9%
Average Days on Market Until Sale	79	91	+ 15.0%	83	91	+ 9.3%
Inventory of Homes for Sale	51	50	- 2.0%	--	--	--
Months Supply of Inventory	5.7	5.6	- 2.0%	--	--	--

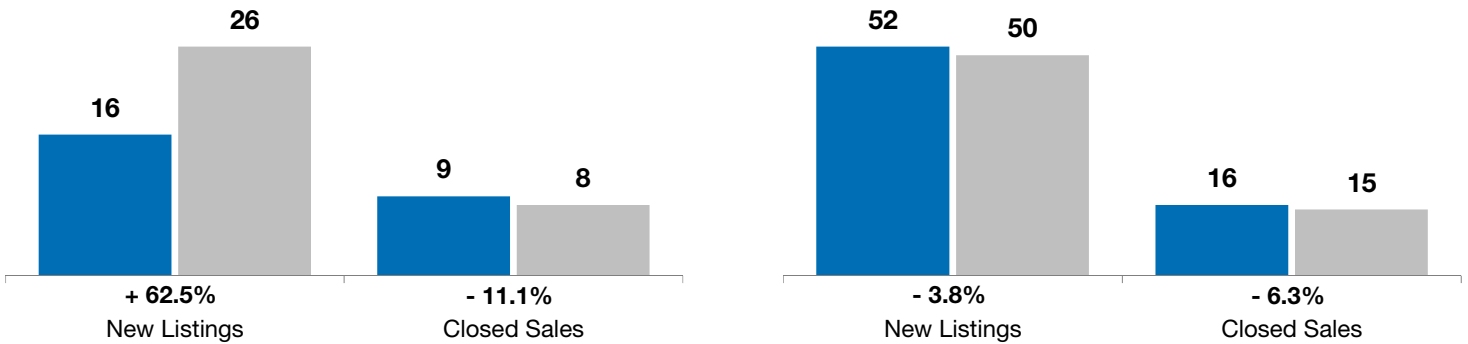
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

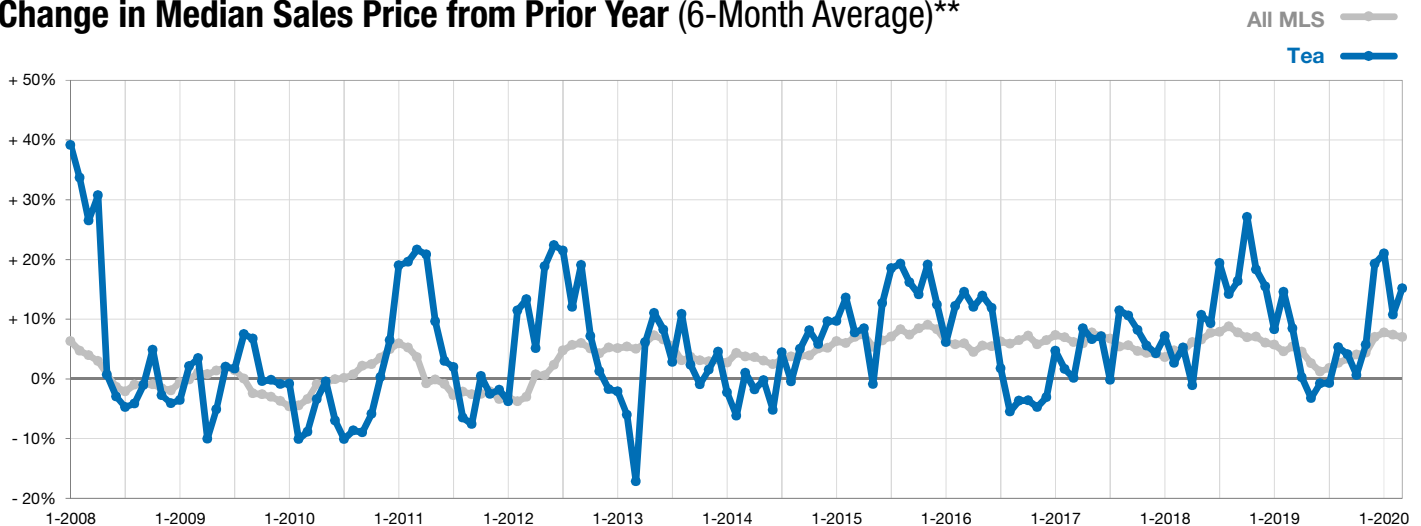
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.