

# Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 66.7%**

**0.0%**

**- 81.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**March**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	1	- 66.7%	5	5	0.0%
Closed Sales	1	1	0.0%	4	1	- 75.0%
Median Sales Price*	\$198,000	<b>\$37,001</b>	- 81.3%	\$182,555	<b>\$37,001</b>	- 79.7%
Average Sales Price*	\$198,000	<b>\$37,001</b>	- 81.3%	\$153,403	<b>\$37,001</b>	- 75.9%
Percent of Original List Price Received*	90.0%	<b>100.0%</b>	+ 11.1%	96.3%	<b>100.0%</b>	+ 3.9%
Average Days on Market Until Sale	67	<b>118</b>	+ 76.1%	83	<b>118</b>	+ 43.0%
Inventory of Homes for Sale	5	<b>7</b>	+ 40.0%	--	--	--
Months Supply of Inventory	2.0	<b>3.3</b>	+ 66.3%	--	--	--

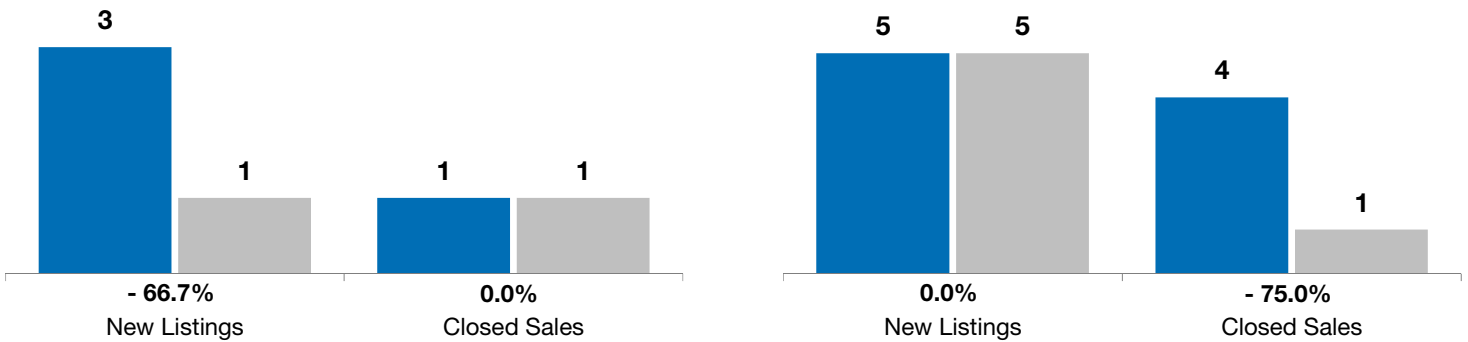
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

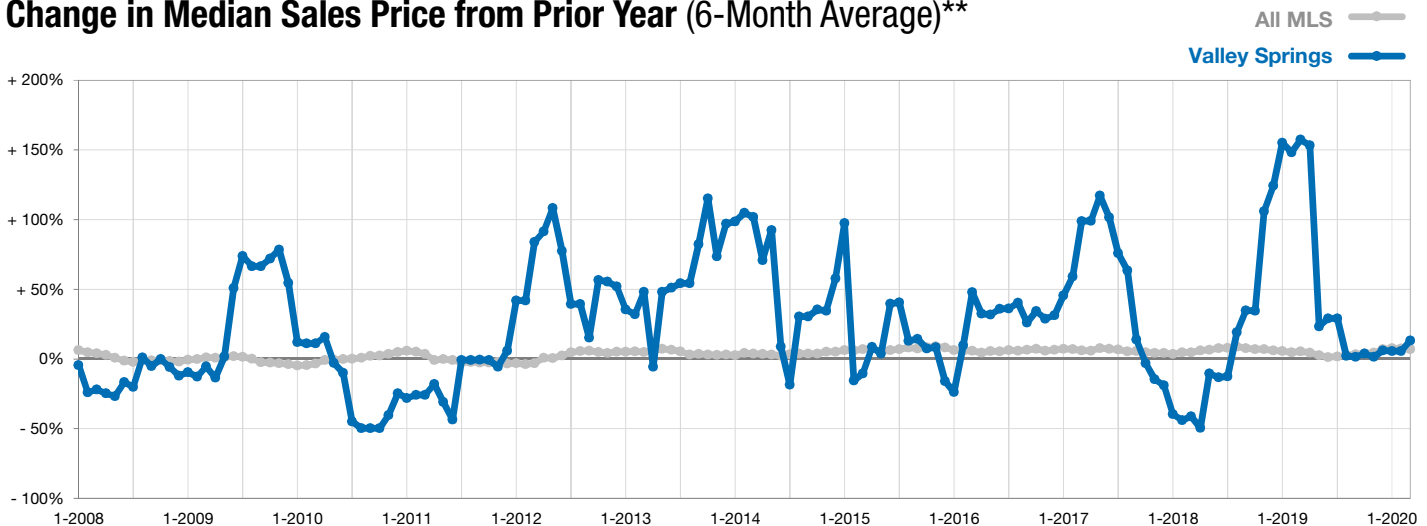
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.