

# Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 40.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 36.7%**

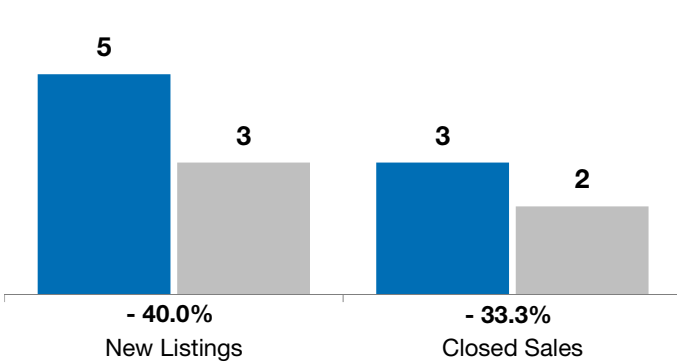
Change in  
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	3	- 40.0%	15	12	- 20.0%
Closed Sales	3	2	- 33.3%	3	8	+ 166.7%
Median Sales Price*	\$180,000	<b>\$246,000</b>	+ 36.7%	\$180,000	<b>\$209,900</b>	+ 16.6%
Average Sales Price*	\$175,633	<b>\$246,000</b>	+ 40.1%	\$175,633	<b>\$243,388</b>	+ 38.6%
Percent of Original List Price Received*	100.1%	<b>97.0%</b>	- 3.1%	100.1%	<b>98.2%</b>	- 1.9%
Average Days on Market Until Sale	54	<b>38</b>	- 29.2%	54	<b>89</b>	+ 65.8%
Inventory of Homes for Sale	13	<b>7</b>	- 46.2%	--	--	--
Months Supply of Inventory	4.0	<b>2.3</b>	- 42.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

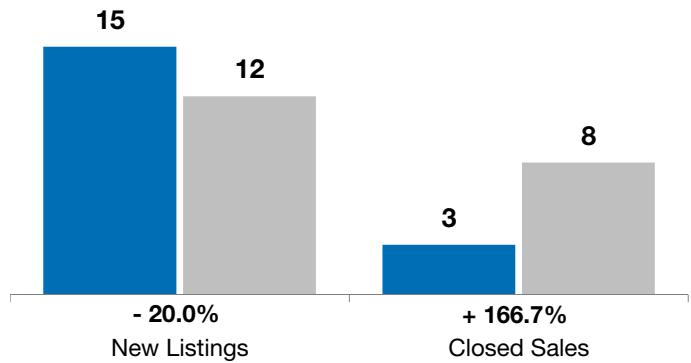
### April

■ 2019 ■ 2020



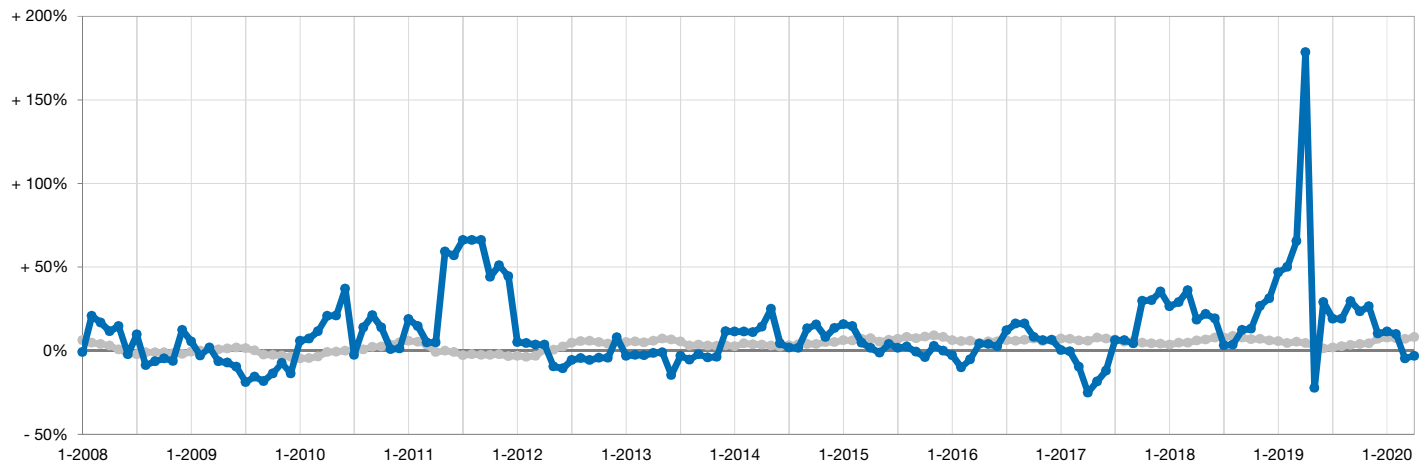
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.