

# Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**- 34.1%**

**+ 144.4%**

**+ 1.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	41	27	- 34.1%	85	108	+ 27.1%
Closed Sales	9	22	+ 144.4%	27	54	+ 100.0%
Median Sales Price*	\$235,000	<b>\$237,700</b>	+ 1.1%	\$254,900	<b>\$228,950</b>	- 10.2%
Average Sales Price*	\$247,744	<b>\$264,779</b>	+ 6.9%	\$273,484	<b>\$251,632</b>	- 8.0%
Percent of Original List Price Received*	98.8%	<b>99.2%</b>	+ 0.3%	99.1%	<b>98.9%</b>	- 0.3%
Average Days on Market Until Sale	64	<b>89</b>	+ 38.8%	85	<b>86</b>	+ 1.0%
Inventory of Homes for Sale	78	<b>60</b>	- 23.1%	--	--	--
Months Supply of Inventory	6.2	<b>3.4</b>	- 44.7%	--	--	--

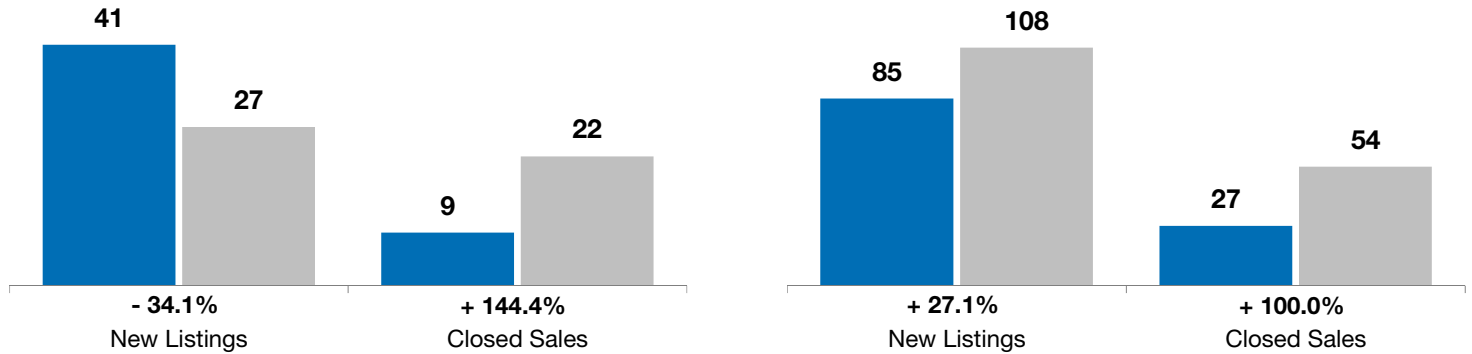
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

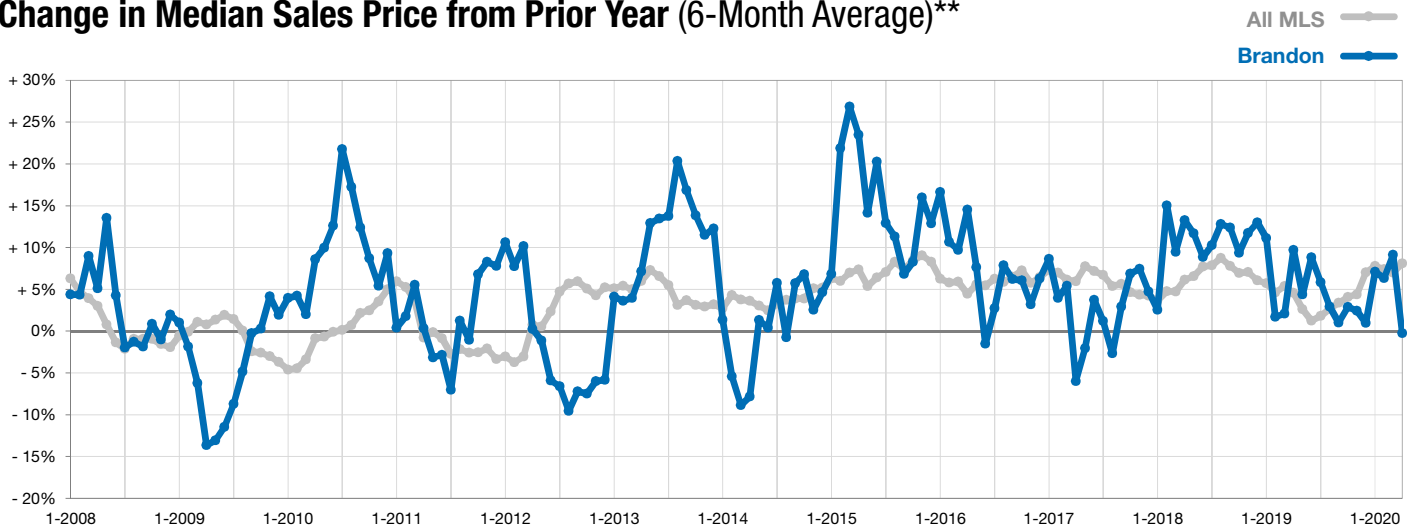
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.