

Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 350.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 23.5%

Change in
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	9	+ 350.0%	19	26	+ 36.8%
Closed Sales	3	4	+ 33.3%	13	9	- 30.8%
Median Sales Price*	\$146,500	\$180,950	+ 23.5%	\$139,900	\$153,000	+ 9.4%
Average Sales Price*	\$212,833	\$214,975	+ 1.0%	\$149,921	\$168,033	+ 12.1%
Percent of Original List Price Received*	97.0%	96.7%	- 0.3%	97.3%	95.2%	- 2.2%
Average Days on Market Until Sale	131	113	- 13.9%	100	87	- 13.0%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	4.4	4.4	0.0%	--	--	--

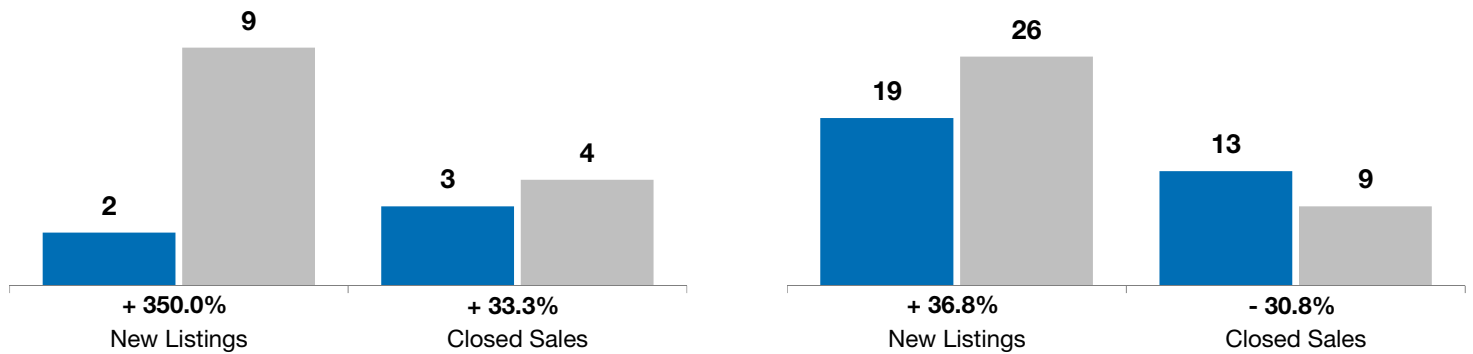
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

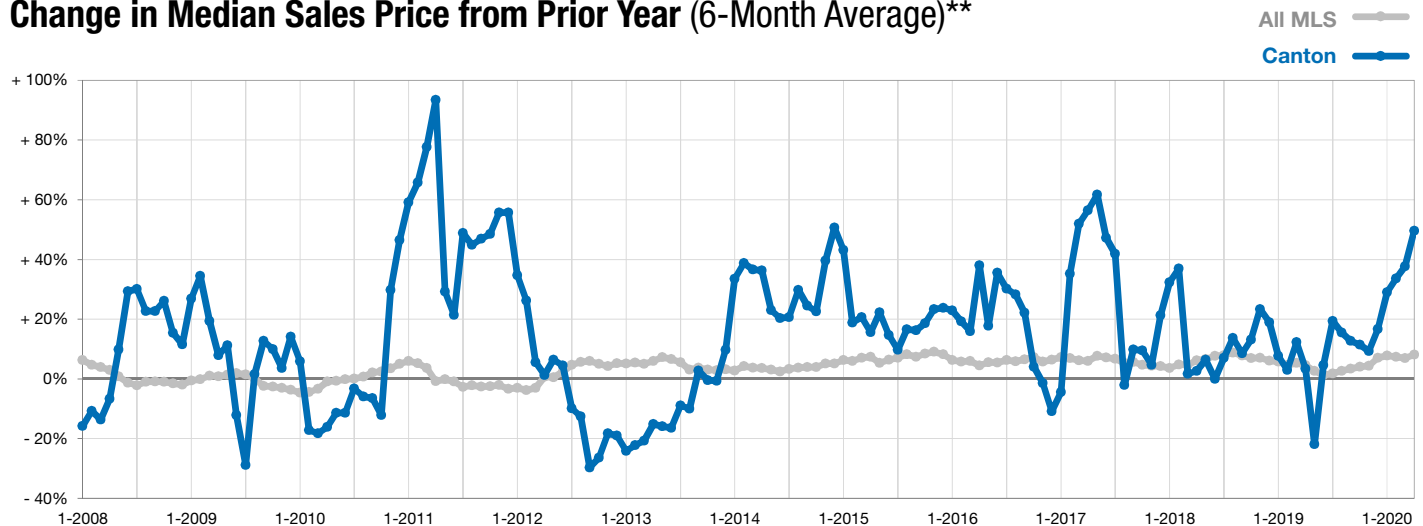
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.