

Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 24.3%

+ 4.9%

+ 7.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	502	380	- 24.3%	1,500	1,469	- 2.1%
Closed Sales	245	257	+ 4.9%	721	838	+ 16.2%
Median Sales Price*	\$214,000	\$229,900	+ 7.4%	\$209,000	\$218,233	+ 4.4%
Average Sales Price*	\$242,482	\$263,574	+ 8.7%	\$239,687	\$248,169	+ 3.5%
Percent of Original List Price Received*	99.5%	100.0%	+ 0.4%	98.9%	99.1%	+ 0.2%
Average Days on Market Until Sale	86	85	- 0.4%	90	91	+ 1.6%
Inventory of Homes for Sale	1,236	891	- 27.9%	--	--	--
Months Supply of Inventory	4.5	2.9	- 36.2%	--	--	--

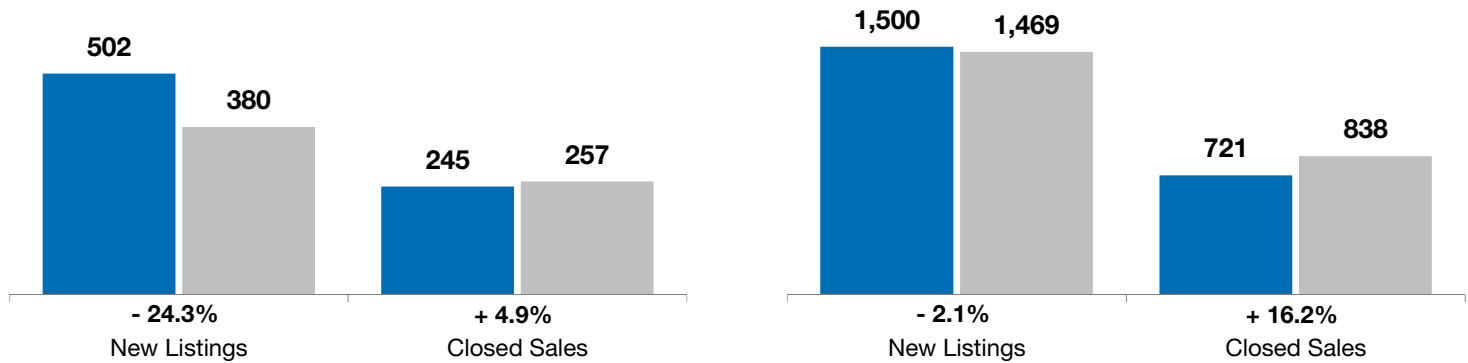
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

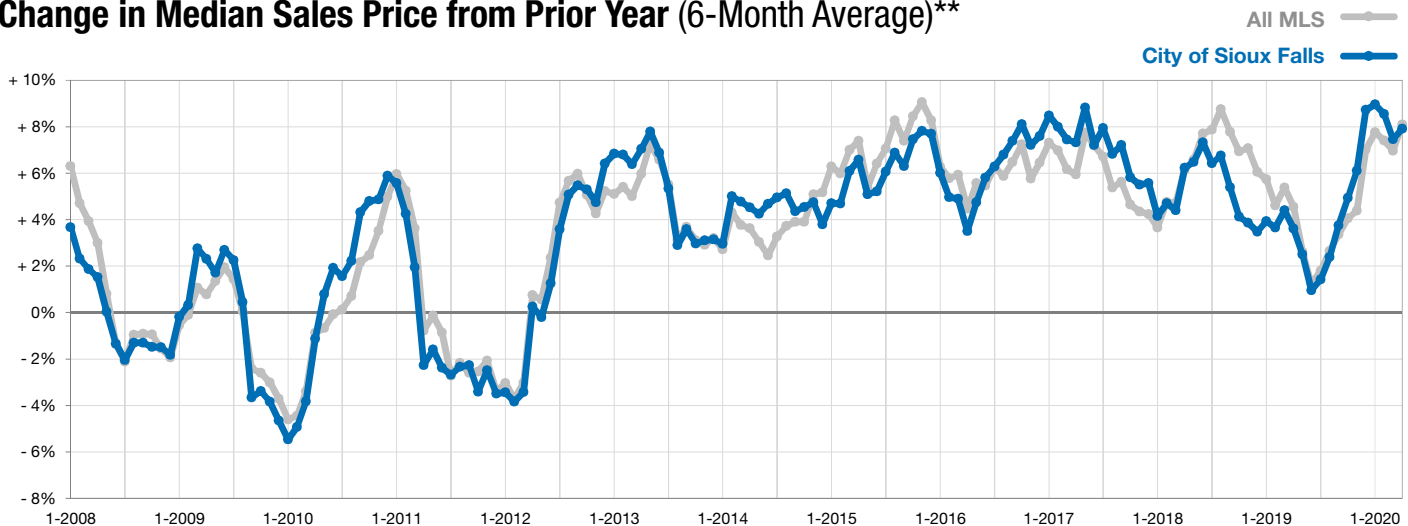
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.