

Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 56.3%

+ 16.7%

+ 9.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	7	- 56.3%	34	28	- 17.6%
Closed Sales	6	7	+ 16.7%	16	16	0.0%
Median Sales Price*	\$240,700	\$264,500	+ 9.9%	\$206,450	\$236,250	+ 14.4%
Average Sales Price*	\$252,700	\$275,165	+ 8.9%	\$248,448	\$239,841	- 3.5%
Percent of Original List Price Received*	98.8%	97.5%	- 1.3%	97.6%	97.4%	- 0.3%
Average Days on Market Until Sale	105	114	+ 8.7%	108	97	- 10.0%
Inventory of Homes for Sale	32	22	- 31.3%	--	--	--
Months Supply of Inventory	5.9	3.4	- 42.0%	--	--	--

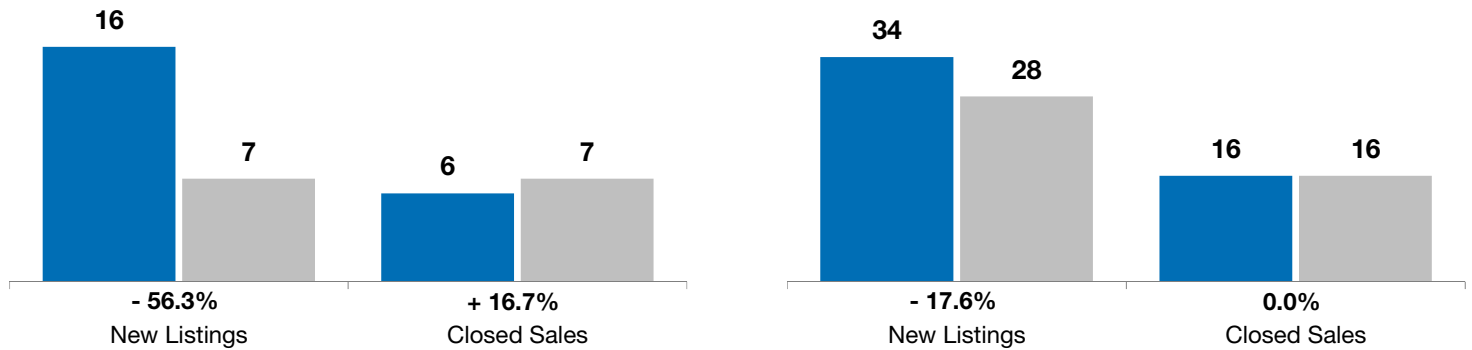
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

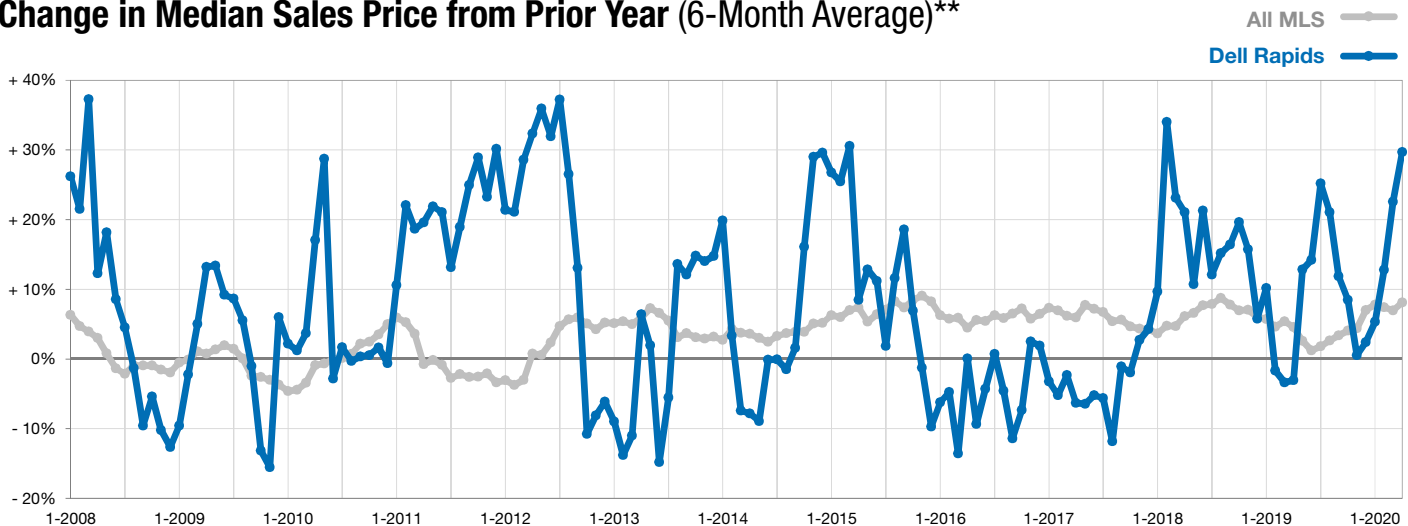
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.