

Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 33.3%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 80.9%

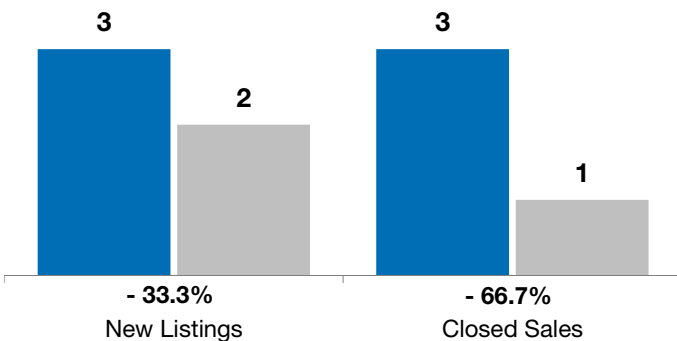
Change in
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	2	- 33.3%	11	13	+ 18.2%
Closed Sales	3	1	- 66.7%	6	11	+ 83.3%
Median Sales Price*	\$190,000	\$36,300	- 80.9%	\$200,500	\$187,500	- 6.5%
Average Sales Price*	\$179,333	\$36,300	- 79.8%	\$271,333	\$244,341	- 9.9%
Percent of Original List Price Received*	99.1%	100.3%	+ 1.1%	95.7%	98.3%	+ 2.7%
Average Days on Market Until Sale	61	45	- 26.6%	68	64	- 5.9%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	3.6	1.1	- 69.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

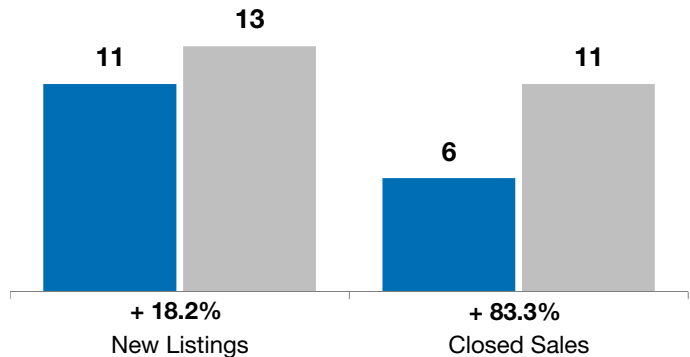
April

■ 2019 ■ 2020

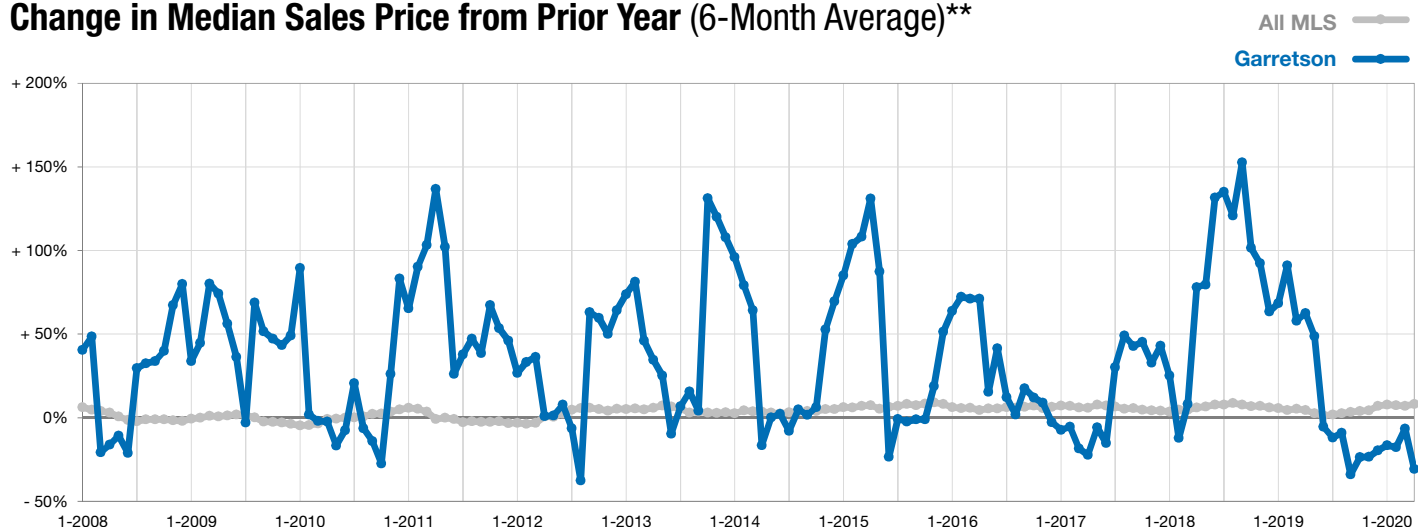


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.