## **Local Market Update - April 2020**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Harrisburg**

+ 62.5%

+ 38.5%

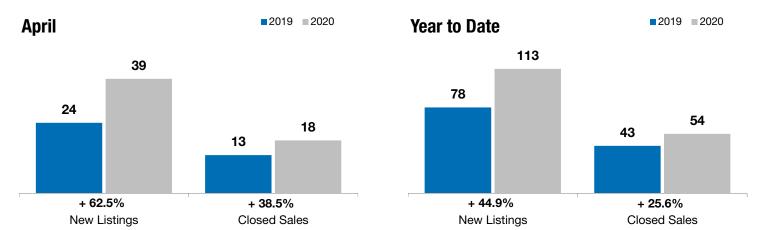
+ 4.1%

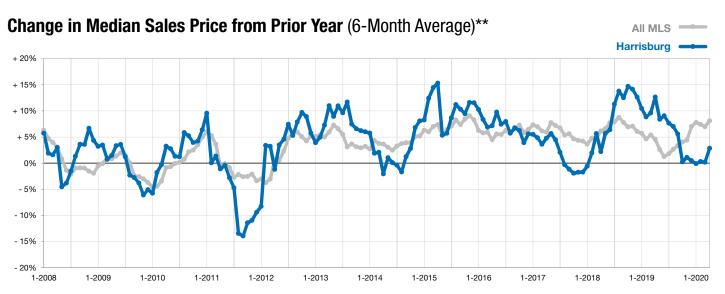
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	Aprii			Year to Date		
	2019	2020	+/-	2019	2020	+/-
New Listings	24	39	+ 62.5%	78	113	+ 44.9%
Closed Sales	13	18	+ 38.5%	43	54	+ 25.6%
Median Sales Price*	\$219,900	\$229,000	+ 4.1%	\$219,900	\$235,000	+ 6.9%
Average Sales Price*	\$222,968	\$241,981	+ 8.5%	\$220,797	\$251,982	+ 14.1%
Percent of Original List Price Received*	99.6%	98.7%	- 0.9%	99.6%	99.1%	- 0.4%
Average Days on Market Until Sale	83	63	- 23.9%	75	74	- 1.6%
Inventory of Homes for Sale	63	66	+ 4.8%			
Months Supply of Inventory	4.2	3.9	- 8.5%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.