

Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 30.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 28.4%

Change in
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	13	+ 30.0%	22	20	- 9.1%
Closed Sales	3	2	- 33.3%	9	7	- 22.2%
Median Sales Price*	\$171,000	\$219,500	+ 28.4%	\$197,500	\$160,000	- 19.0%
Average Sales Price*	\$177,933	\$219,500	+ 23.4%	\$226,467	\$161,571	- 28.7%
Percent of Original List Price Received*	100.2%	98.4%	- 1.9%	98.5%	99.9%	+ 1.4%
Average Days on Market Until Sale	101	97	- 4.1%	98	89	- 9.1%
Inventory of Homes for Sale	24	18	- 25.0%	--	--	--
Months Supply of Inventory	7.0	5.8	- 16.9%	--	--	--

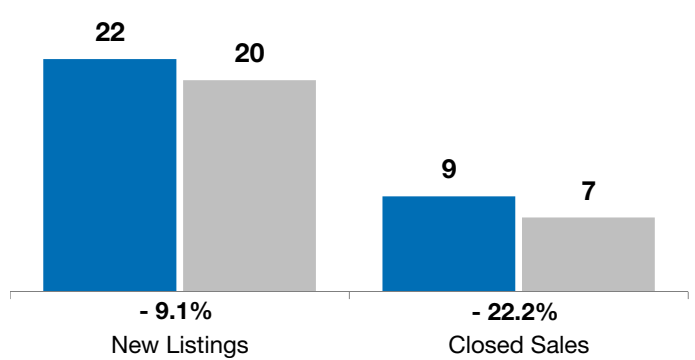
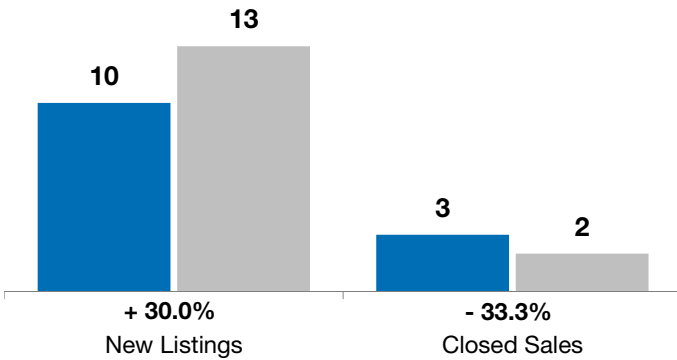
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

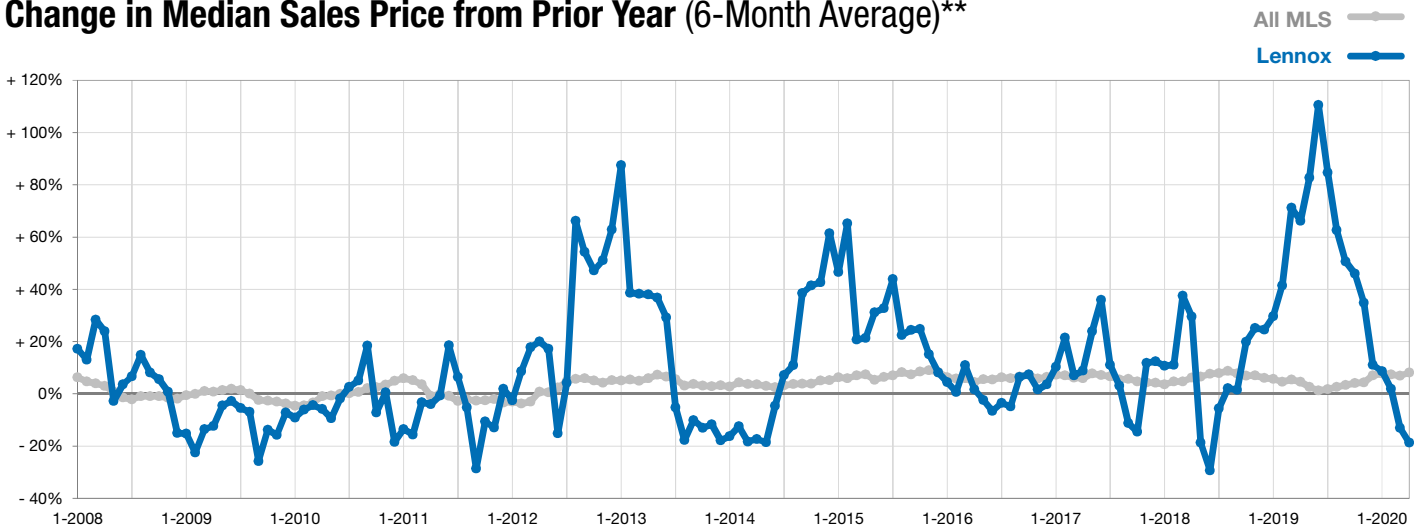
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.