

Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 42.9%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 33.2%

Change in
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	4	- 42.9%	28	23	- 17.9%
Closed Sales	6	4	- 33.3%	16	14	- 12.5%
Median Sales Price*	\$127,250	\$169,500	+ 33.2%	\$169,000	\$210,000	+ 24.3%
Average Sales Price*	\$152,417	\$179,250	+ 17.6%	\$172,601	\$176,529	+ 2.3%
Percent of Original List Price Received*	98.9%	96.2%	- 2.8%	95.4%	95.5%	+ 0.1%
Average Days on Market Until Sale	230	69	- 69.9%	186	133	- 28.8%
Inventory of Homes for Sale	37	25	- 32.4%	--	--	--
Months Supply of Inventory	6.0	3.9	- 35.1%	--	--	--

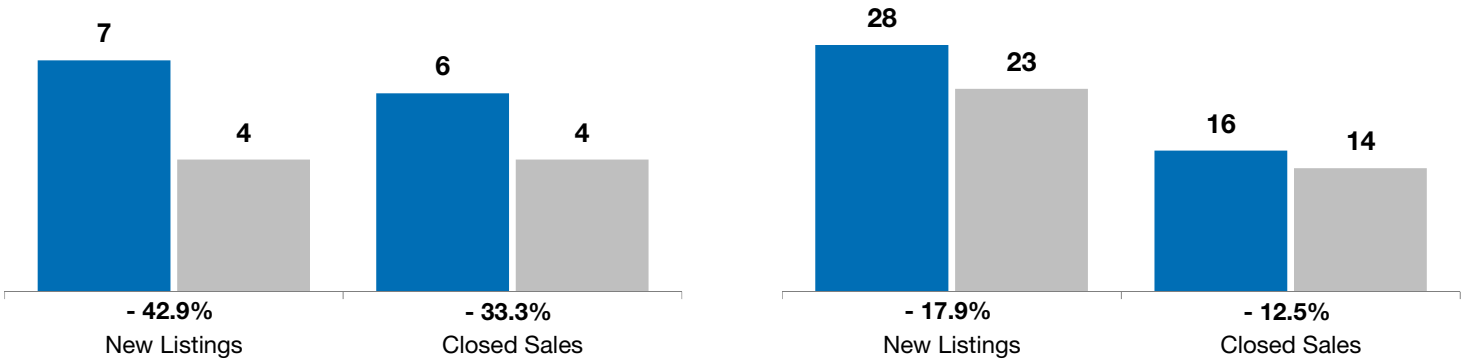
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

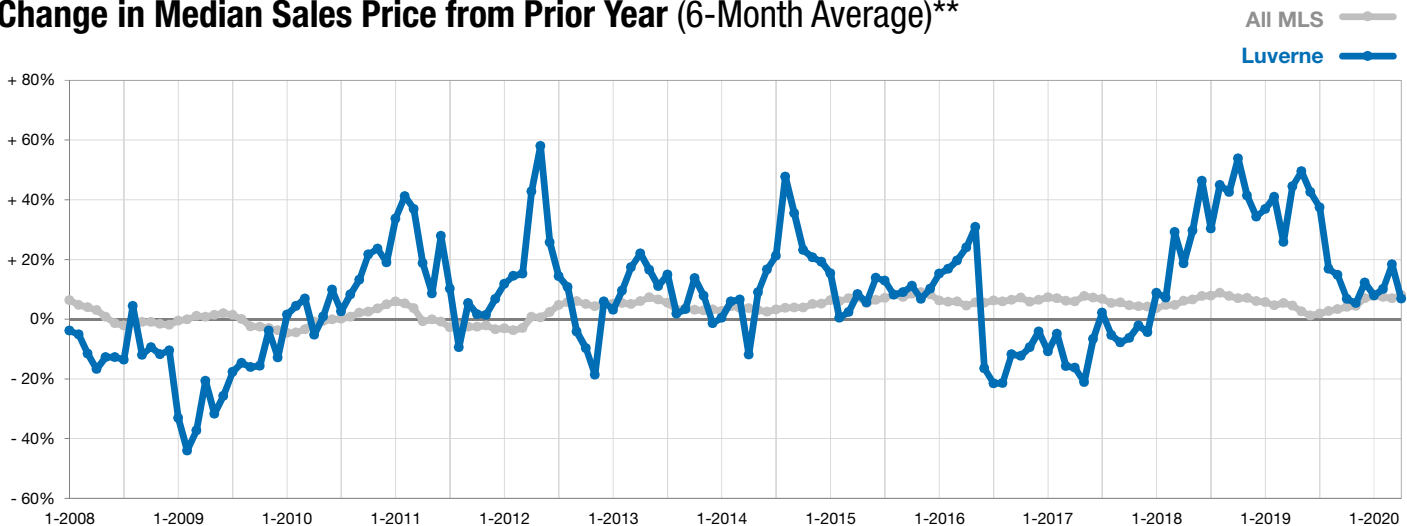
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.