

# Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 22.2%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 14.8%**

Change in  
Median Sales Price

Lake County, SD

### April

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	7	- 22.2%	28	37	+ 32.1%
Closed Sales	7	7	0.0%	18	17	- 5.6%
Median Sales Price*	\$140,000	<b>\$160,750</b>	+ 14.8%	\$152,100	<b>\$137,450</b>	- 9.6%
Average Sales Price*	\$140,714	<b>\$175,750</b>	+ 24.9%	\$200,206	<b>\$151,488</b>	- 24.3%
Percent of Original List Price Received*	95.1%	<b>96.0%</b>	+ 1.0%	95.5%	<b>96.3%</b>	+ 0.9%
Average Days on Market Until Sale	144	<b>92</b>	- 36.5%	127	<b>106</b>	- 16.4%
Inventory of Homes for Sale	25	<b>36</b>	+ 44.0%	--	--	--
Months Supply of Inventory	3.0	<b>5.8</b>	+ 92.6%	--	--	--

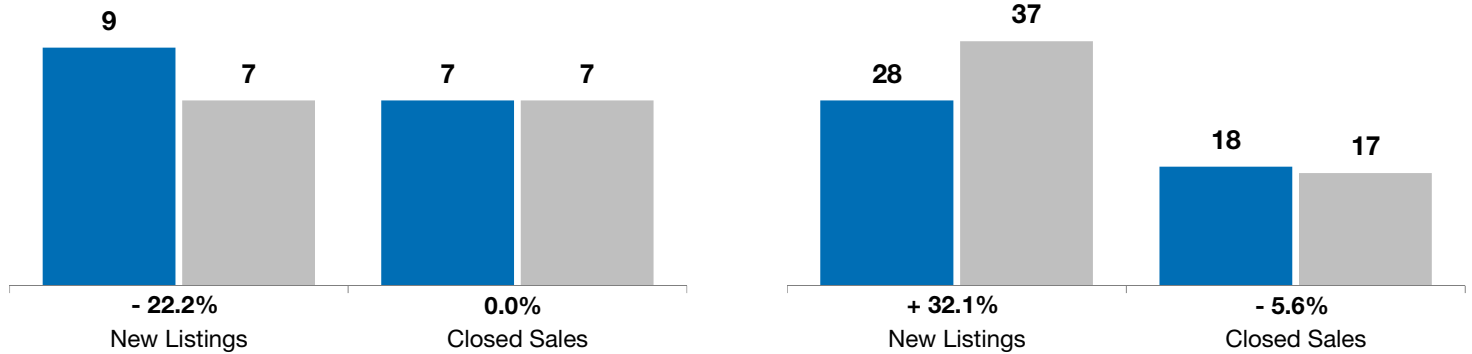
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

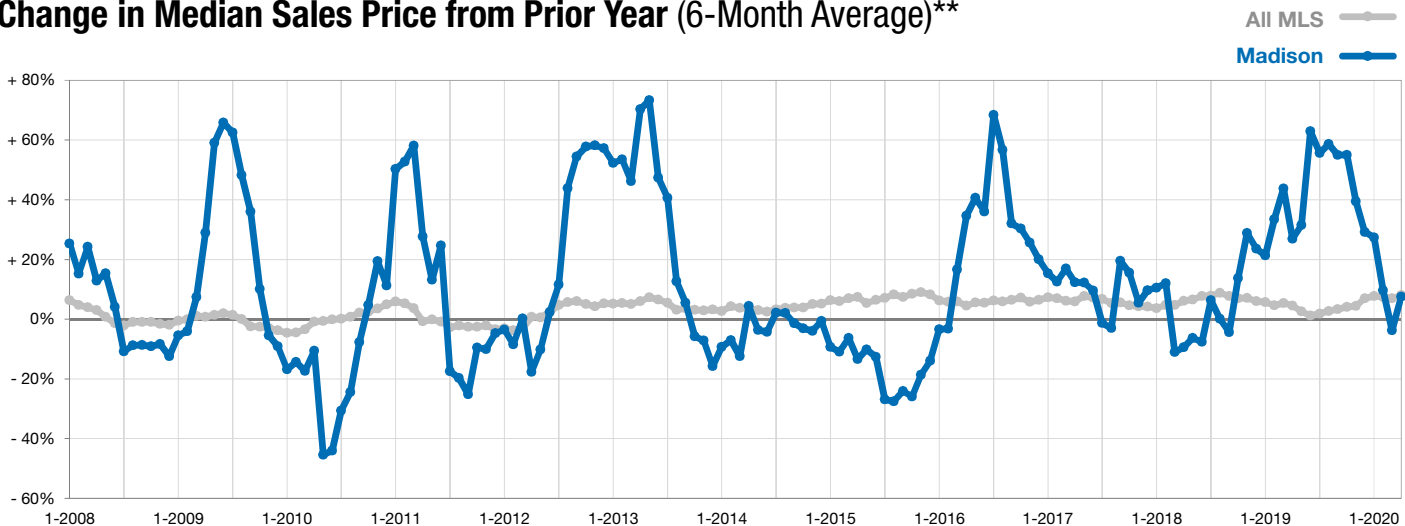
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.