

Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 21.4%

Change in
New Listings

- 8.3%

Change in
Closed Sales

+ 4.7%

Change in
Median Sales Price

April

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	14	17	+ 21.4%	66	68	+ 3.0%
Closed Sales	12	11	- 8.3%	28	28	0.0%
Median Sales Price*	\$230,950	\$241,900	+ 4.7%	\$235,950	\$230,450	- 2.3%
Average Sales Price*	\$246,483	\$263,310	+ 6.8%	\$253,807	\$245,843	- 3.1%
Percent of Original List Price Received*	99.9%	99.9%	+ 0.1%	99.3%	99.9%	+ 0.6%
Average Days on Market Until Sale	69	105	+ 51.6%	77	103	+ 33.7%
Inventory of Homes for Sale	47	44	- 6.4%	--	--	--
Months Supply of Inventory	5.3	4.6	- 12.2%	--	--	--

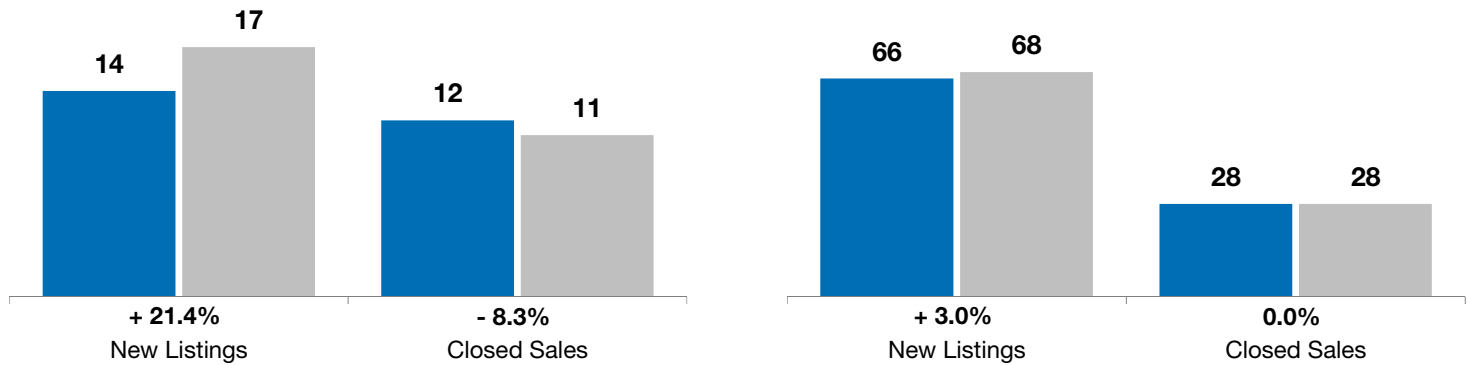
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

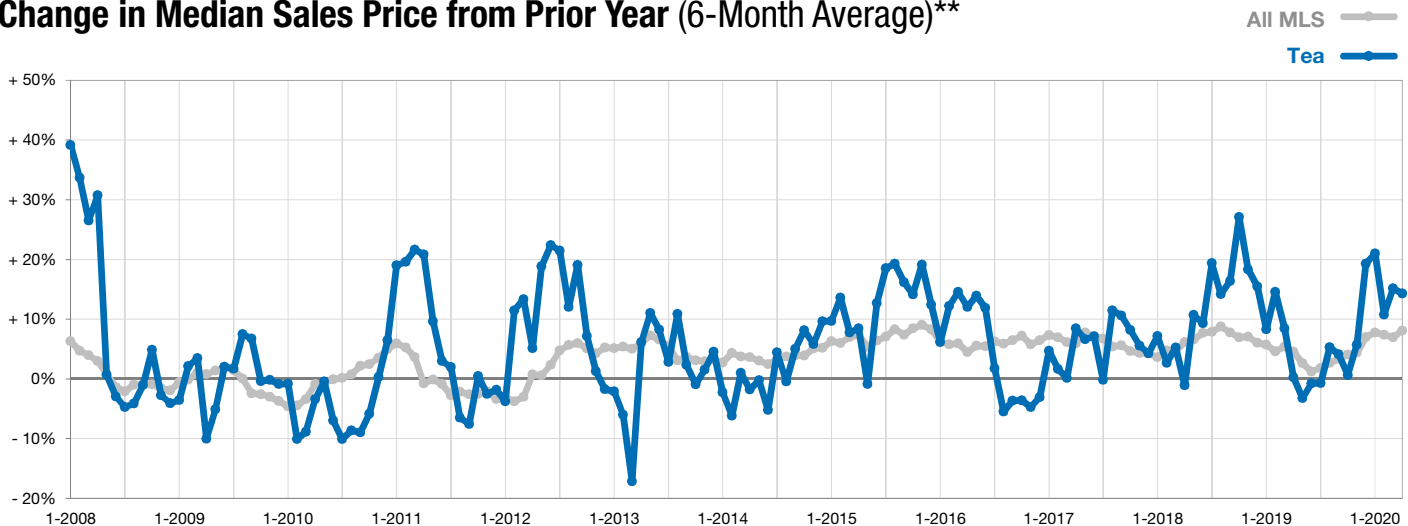
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.