

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 100.0%

0.0%

- 27.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	6	+ 100.0%	18	18	0.0%
Closed Sales	4	4	0.0%	7	12	+ 71.4%
Median Sales Price*	\$310,000	\$223,450	- 27.9%	\$199,900	\$220,900	+ 10.5%
Average Sales Price*	\$366,225	\$226,850	- 38.1%	\$284,543	\$237,875	- 16.4%
Percent of Original List Price Received*	98.7%	101.1%	+ 2.4%	99.3%	99.2%	- 0.1%
Average Days on Market Until Sale	63	86	+ 35.7%	59	88	+ 48.9%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	3.7	3.0	- 17.9%	--	--	--

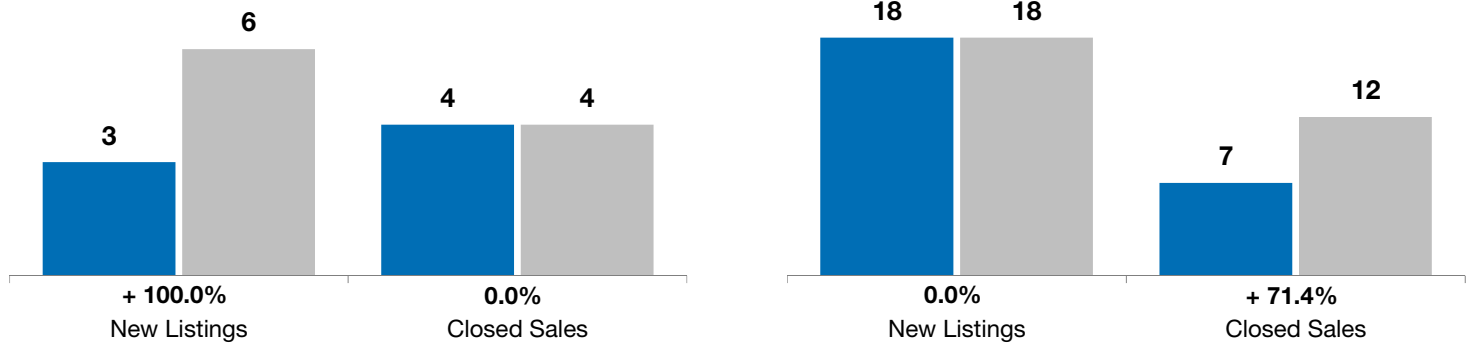
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

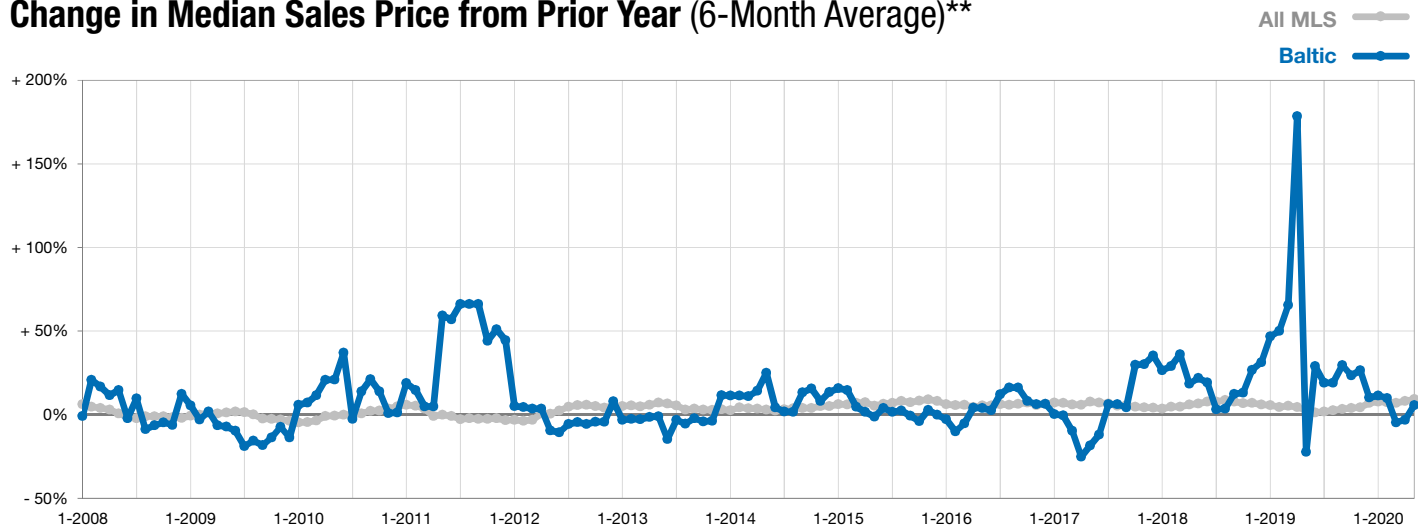
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.