

# Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**+ 33.3%**

**0.0%**

**+ 2.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Union County, SD

**May**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	8	+ 33.3%	21	24	+ 14.3%
Closed Sales	3	3	0.0%	20	4	- 80.0%
Median Sales Price*	\$136,500	<b>\$139,900</b>	+ 2.5%	\$135,700	<b>\$182,450</b>	+ 34.5%
Average Sales Price*	\$133,000	<b>\$174,267</b>	+ 31.0%	\$141,565	<b>\$186,950</b>	+ 32.1%
Percent of Original List Price Received*	119.1%	<b>99.9%</b>	- 16.1%	98.5%	<b>98.9%</b>	+ 0.3%
Average Days on Market Until Sale	47	<b>114</b>	+ 141.8%	113	<b>103</b>	- 8.8%
Inventory of Homes for Sale	16	<b>14</b>	- 12.5%	--	--	--
Months Supply of Inventory	5.2	<b>4.7</b>	- 9.8%	--	--	--

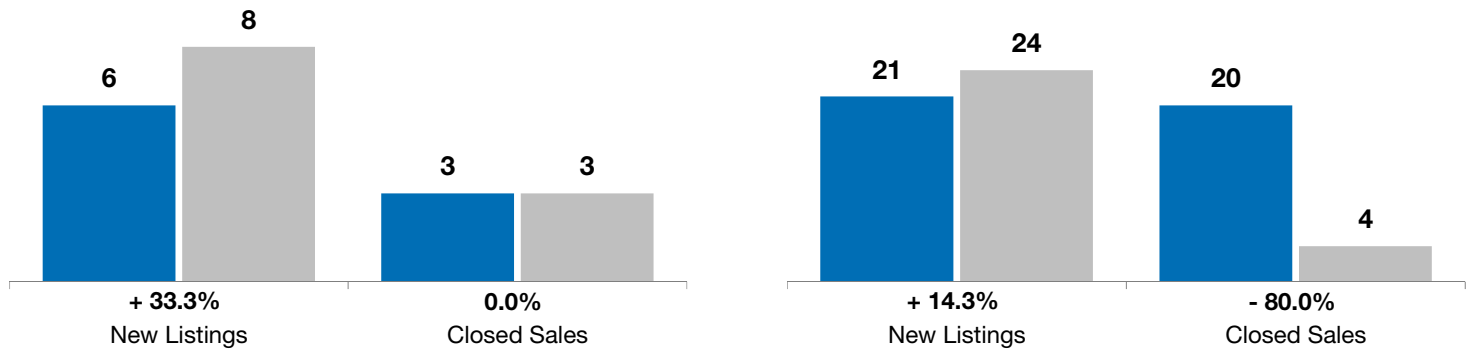
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**May**

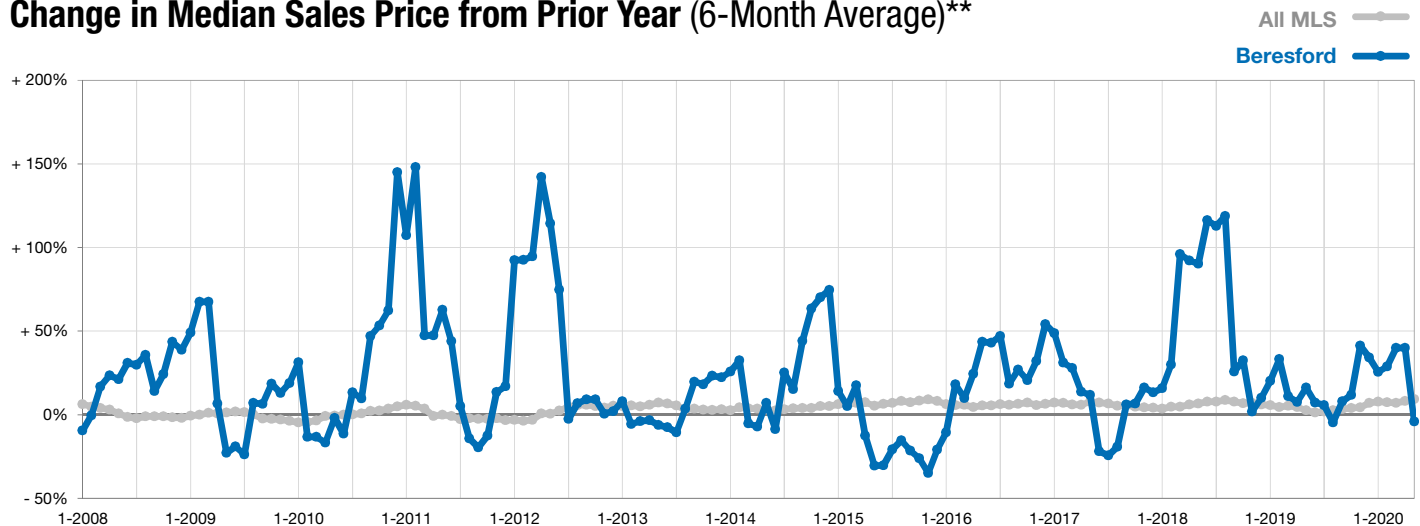
■ 2019 ■ 2020

**Year to Date**

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.