

# Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 6.8%**

**+ 15.8%**

**- 12.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**May**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	44	41	- 6.8%	129	153	+ 18.6%
Closed Sales	19	22	+ 15.8%	46	78	+ 69.6%
Median Sales Price*	\$259,900	\$227,000	- 12.7%	\$257,400	\$229,500	- 10.8%
Average Sales Price*	\$291,471	\$265,482	- 8.9%	\$280,913	\$256,137	- 8.8%
Percent of Original List Price Received*	98.9%	98.8%	- 0.1%	99.0%	98.9%	- 0.1%
Average Days on Market Until Sale	91	71	- 21.9%	88	81	- 7.7%
Inventory of Homes for Sale	93	61	- 34.4%	--	--	--
Months Supply of Inventory	7.7	3.3	- 57.2%	--	--	--

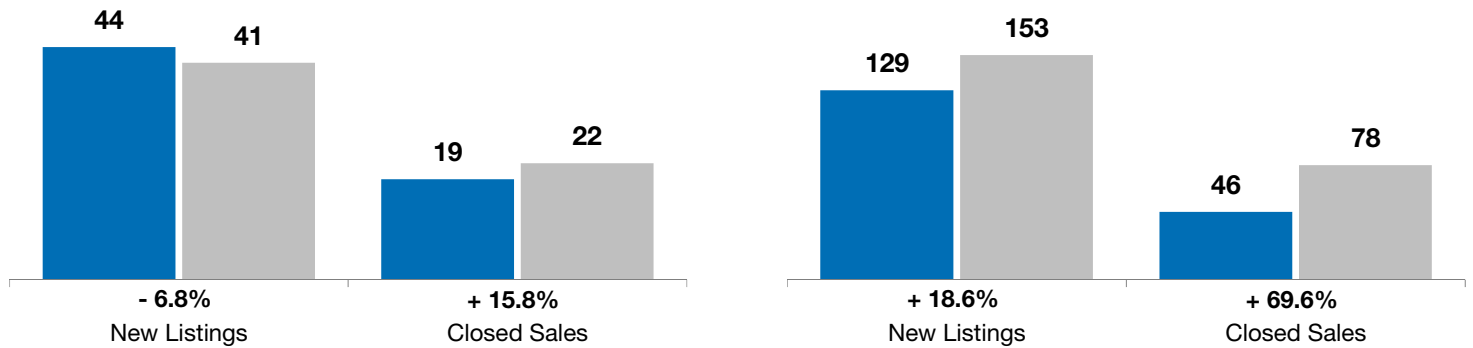
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**May**

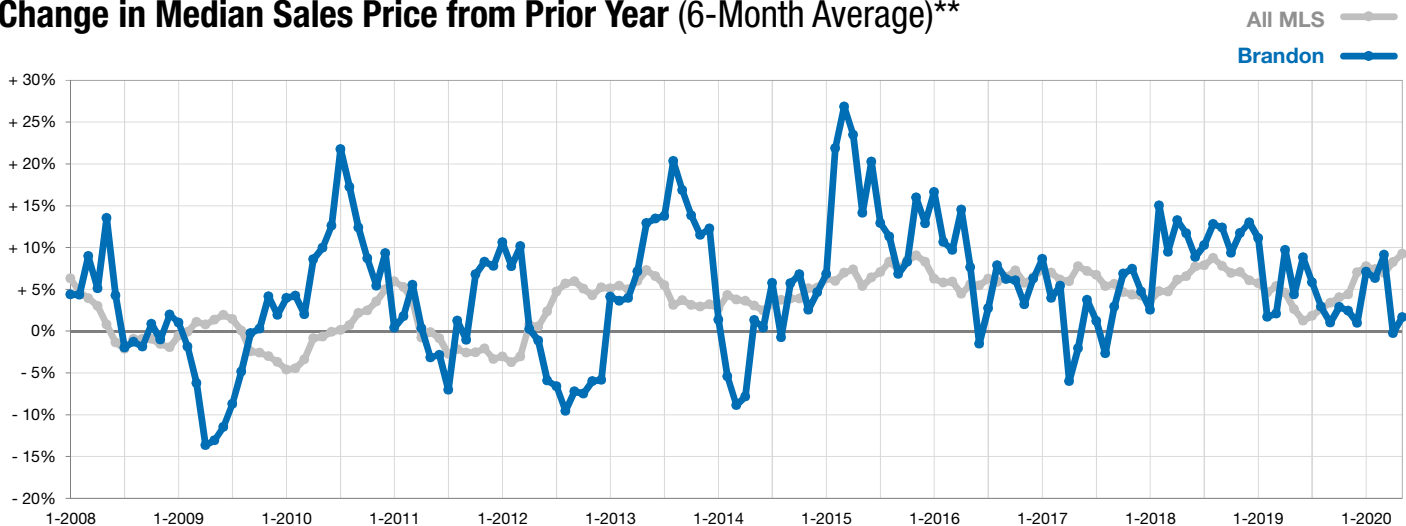
■ 2019 ■ 2020

**Year to Date**

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.