

# Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 11.1%**

Change in  
New Listings

**+ 25.0%**

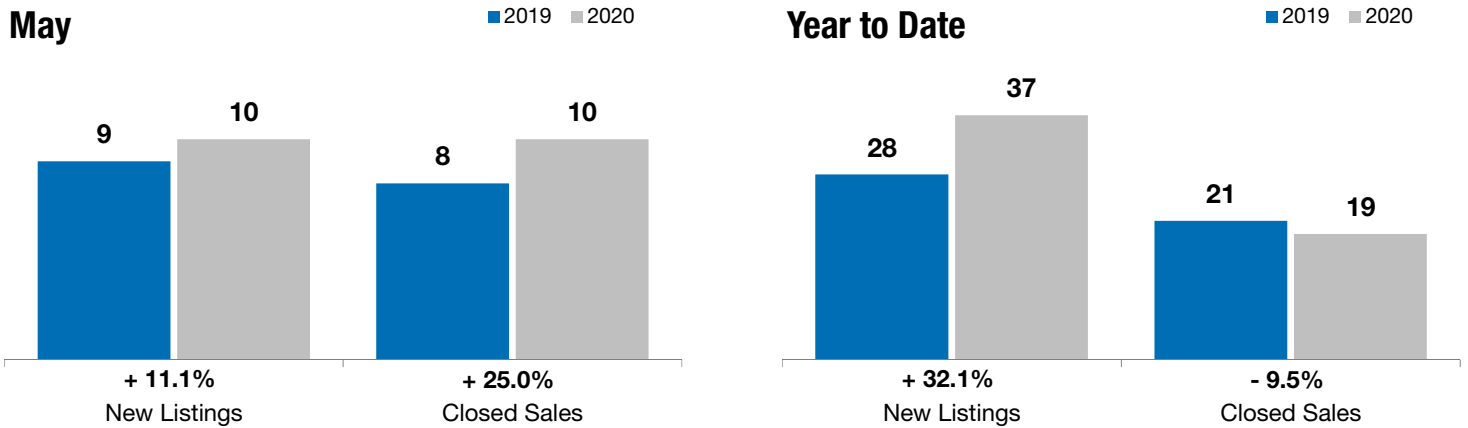
Change in  
Closed Sales

**+ 4.6%**

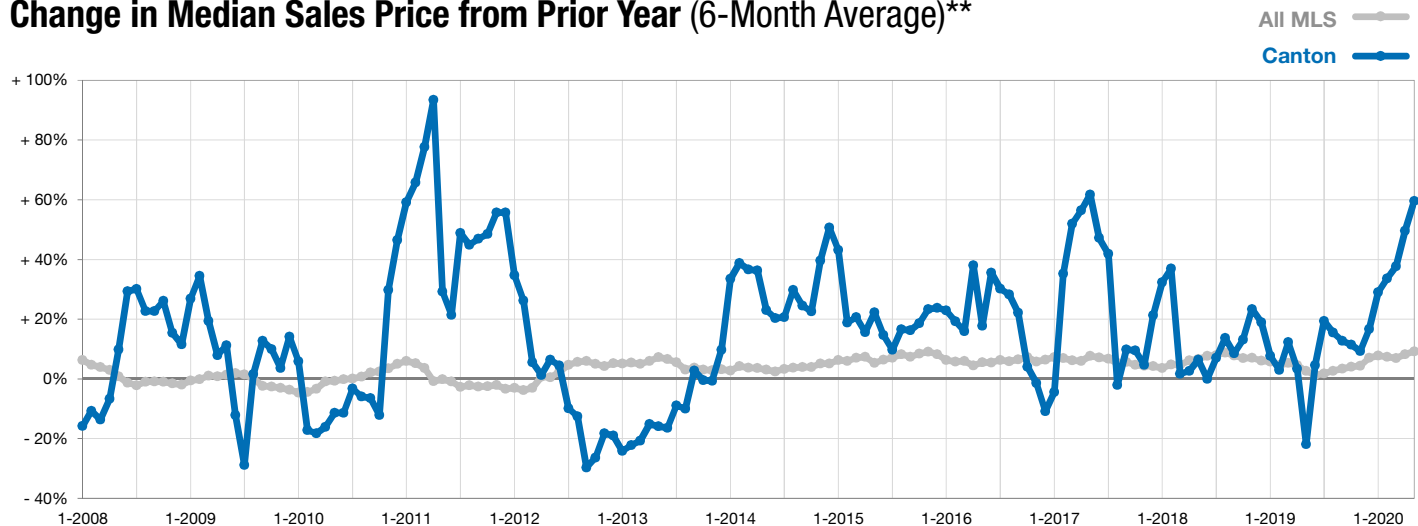
Change in  
Median Sales Price

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	10	+ 11.1%	28	37	+ 32.1%
Closed Sales	8	10	+ 25.0%	21	19	- 9.5%
Median Sales Price*	\$174,950	<b>\$183,000</b>	+ 4.6%	\$146,500	<b>\$164,900</b>	+ 12.6%
Average Sales Price*	\$294,788	<b>\$183,215</b>	- 37.8%	\$205,108	<b>\$176,024</b>	- 14.2%
Percent of Original List Price Received*	96.8%	<b>98.6%</b>	+ 1.8%	97.1%	<b>97.0%</b>	- 0.1%
Average Days on Market Until Sale	117	<b>75</b>	- 35.7%	106	<b>81</b>	- 24.1%
Inventory of Homes for Sale	20	<b>25</b>	+ 25.0%	--	--	--
Months Supply of Inventory	4.1	<b>5.2</b>	+ 27.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.