

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 44.0%

Change in
New Listings

+ 58.8%

Change in
Closed Sales

+ 5.7%

Change in
Median Sales Price

Lincoln County, SD

| | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| New Listings | 25 | 36 | + 44.0% | 103 | 150 | + 45.6% |
| Closed Sales | 17 | 27 | + 58.8% | 60 | 83 | + 38.3% |
| Median Sales Price* | \$232,800 | \$246,000 | + 5.7% | \$229,500 | \$238,024 | + 3.7% |
| Average Sales Price* | \$253,538 | \$251,834 | - 0.7% | \$230,074 | \$251,596 | + 9.4% |
| Percent of Original List Price Received* | 100.1% | 100.2% | + 0.1% | 99.7% | 99.5% | - 0.2% |
| Average Days on Market Until Sale | 78 | 80 | + 2.9% | 76 | 75 | - 1.3% |
| Inventory of Homes for Sale | 62 | 67 | + 8.1% | -- | -- | -- |
| Months Supply of Inventory | 4.2 | 3.7 | - 11.4% | -- | -- | -- |

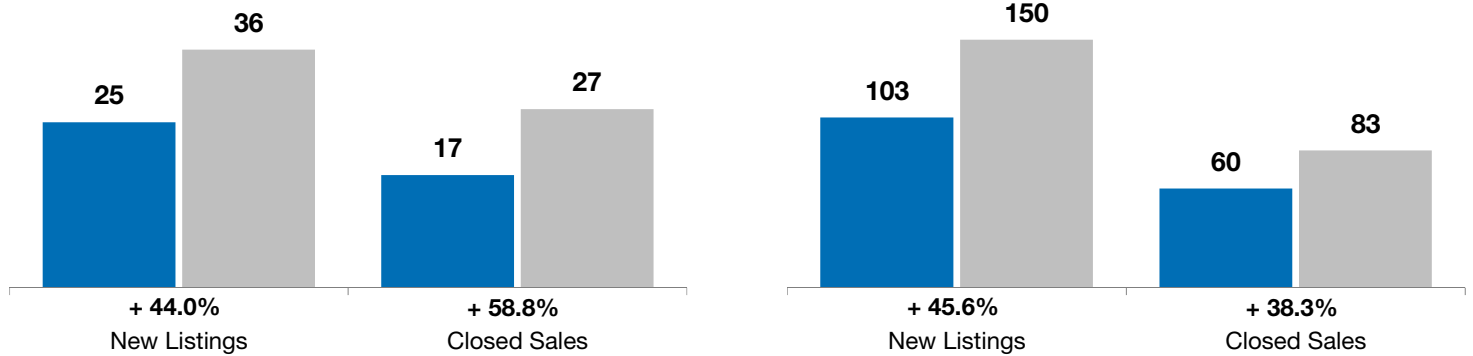
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

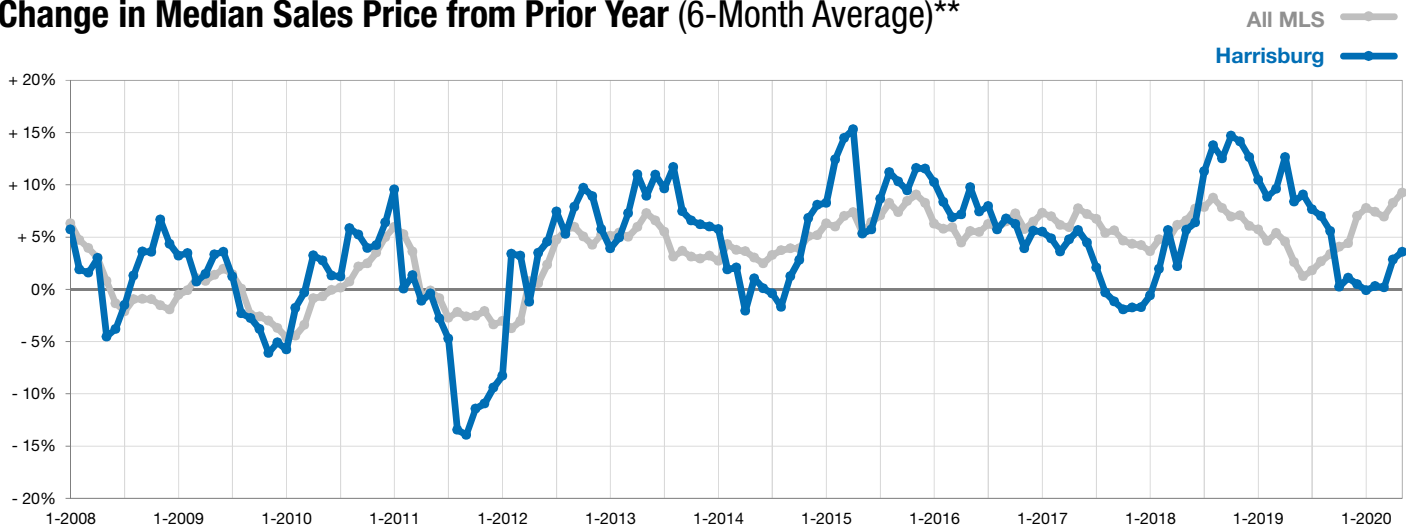
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.