

# Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**+ 37.5%**

Change in  
New Listings

**+ 50.0%**

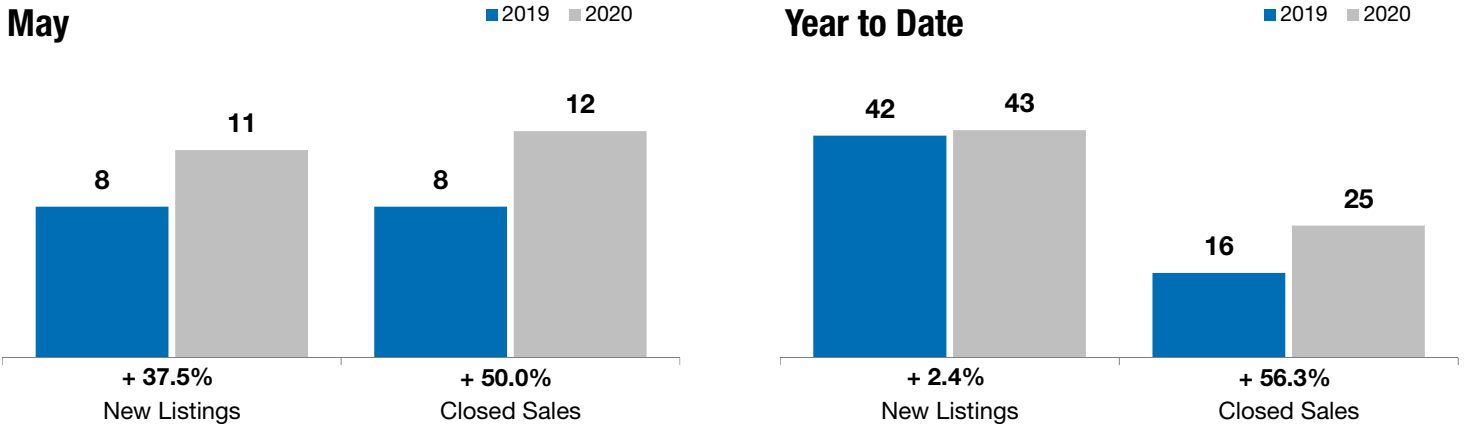
Change in  
Closed Sales

**+ 43.4%**

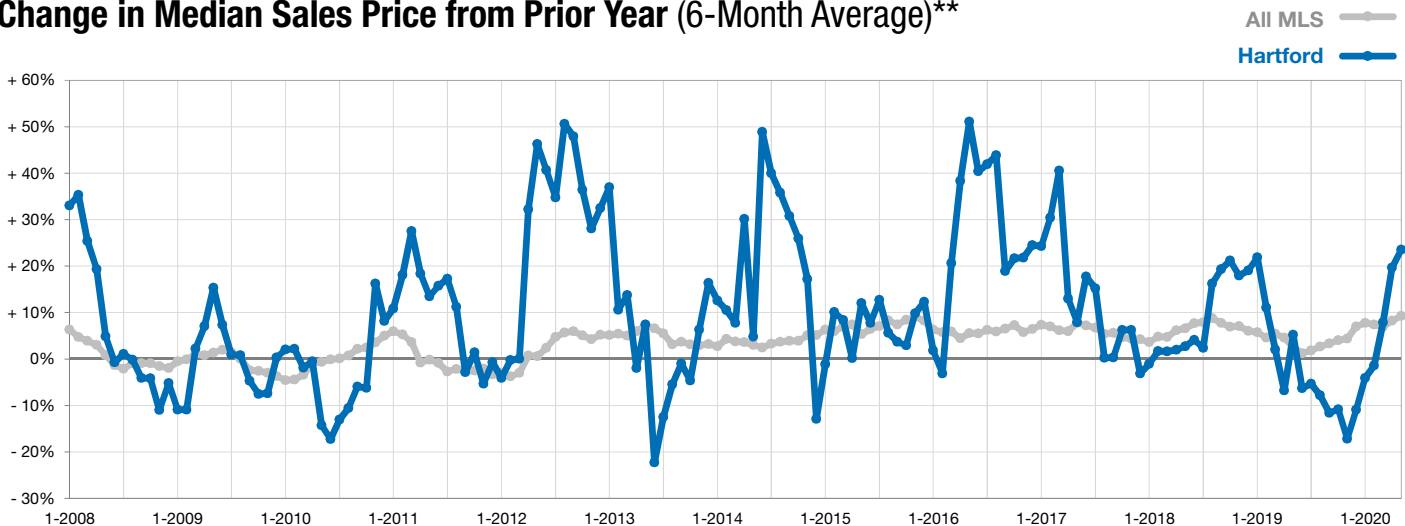
Change in  
Median Sales Price

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	11	+ 37.5%	42	43	+ 2.4%
Closed Sales	8	12	+ 50.0%	16	25	+ 56.3%
Median Sales Price*	\$187,450	<b>\$268,750</b>	+ 43.4%	\$197,000	<b>\$285,000</b>	+ 44.7%
Average Sales Price*	\$181,753	<b>\$254,704</b>	+ 40.1%	\$218,683	<b>\$276,848</b>	+ 26.6%
Percent of Original List Price Received*	96.8%	<b>97.7%</b>	+ 0.9%	97.4%	<b>97.8%</b>	+ 0.4%
Average Days on Market Until Sale	63	84	+ 33.7%	74	95	+ 28.6%
Inventory of Homes for Sale	26	21	- 19.2%	--	--	--
Months Supply of Inventory	5.2	3.2	- 39.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.