

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 25.9%

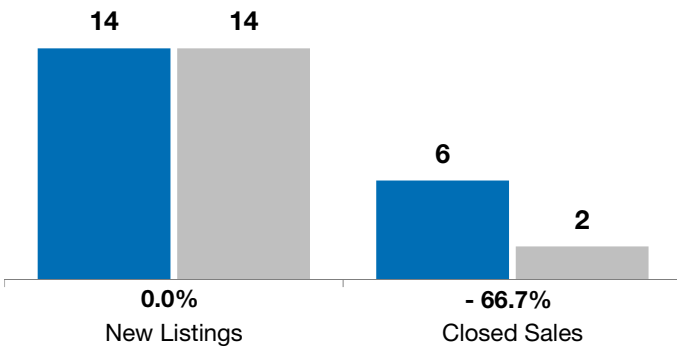
Change in
Median Sales Price

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	14	14	0.0%	42	37	- 11.9%
Closed Sales	6	2	- 66.7%	22	16	- 27.3%
Median Sales Price*	\$135,000	\$100,000	- 25.9%	\$159,000	\$181,500	+ 14.2%
Average Sales Price*	\$131,667	\$100,000	- 24.1%	\$161,437	\$166,963	+ 3.4%
Percent of Original List Price Received*	94.8%	89.1%	- 6.0%	95.3%	94.7%	- 0.6%
Average Days on Market Until Sale	95	104	+ 9.5%	161	129	- 20.0%
Inventory of Homes for Sale	40	33	- 17.5%	--	--	--
Months Supply of Inventory	6.4	5.3	- 17.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

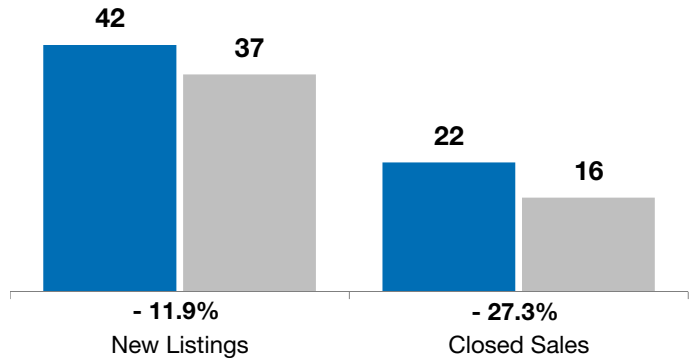
May

■ 2019 ■ 2020

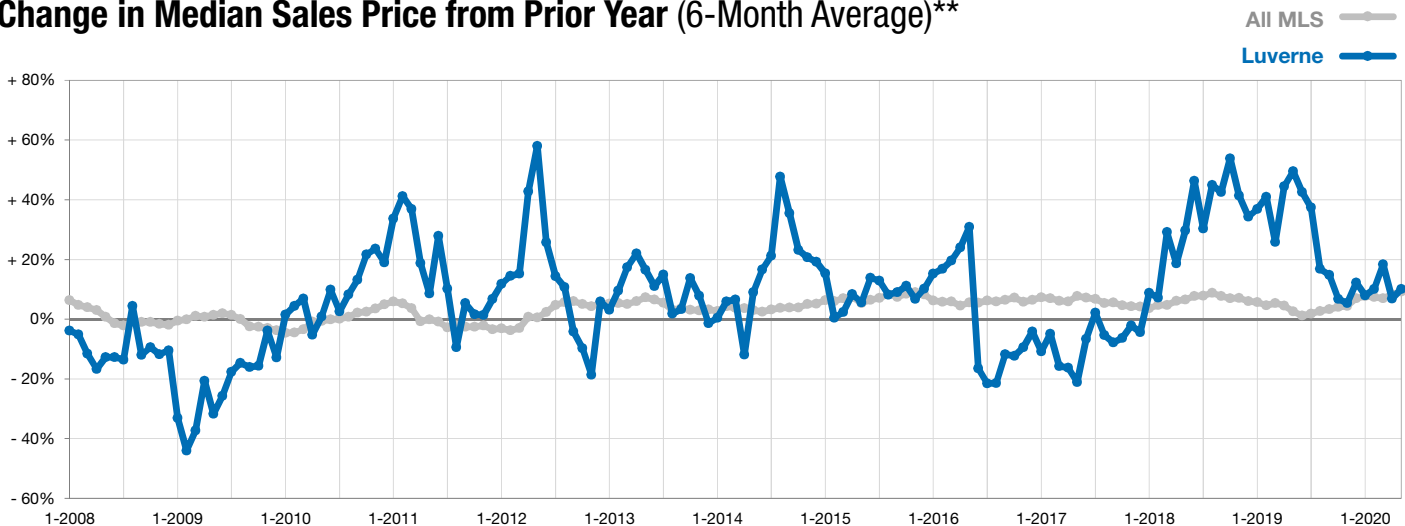


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.