

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 20.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 0.4%

Change in
Median Sales Price

Lake County, SD

May

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	15	18	+ 20.0%	43	56	+ 30.2%
Closed Sales	8	6	- 25.0%	26	23	- 11.5%
Median Sales Price*	\$188,750	\$187,950	- 0.4%	\$155,100	\$156,250	+ 0.7%
Average Sales Price*	\$203,181	\$217,133	+ 6.9%	\$201,121	\$169,391	- 15.8%
Percent of Original List Price Received*	93.7%	101.8%	+ 8.6%	94.9%	97.8%	+ 3.0%
Average Days on Market Until Sale	131	169	+ 29.4%	128	123	- 4.3%
Inventory of Homes for Sale	31	46	+ 48.4%	--	--	--
Months Supply of Inventory	3.5	7.6	+ 115.5%	--	--	--

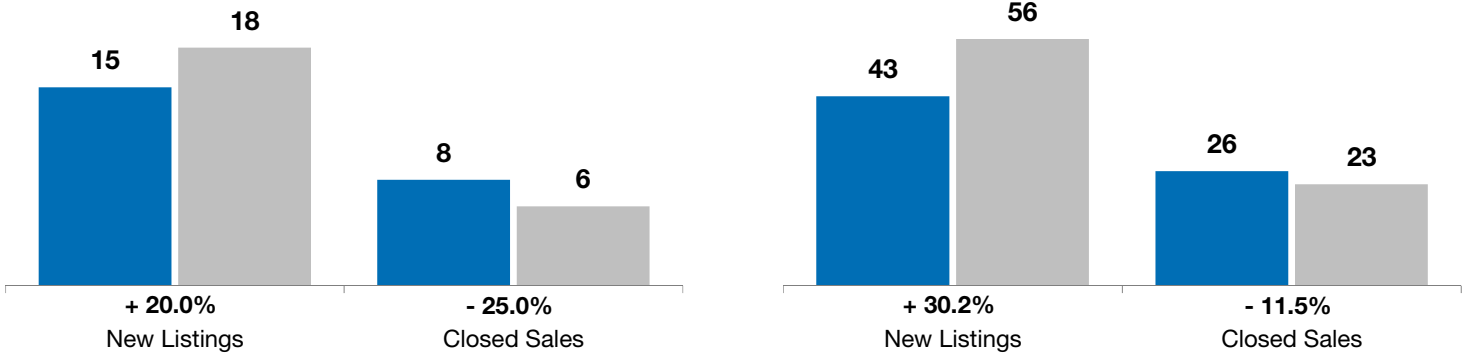
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

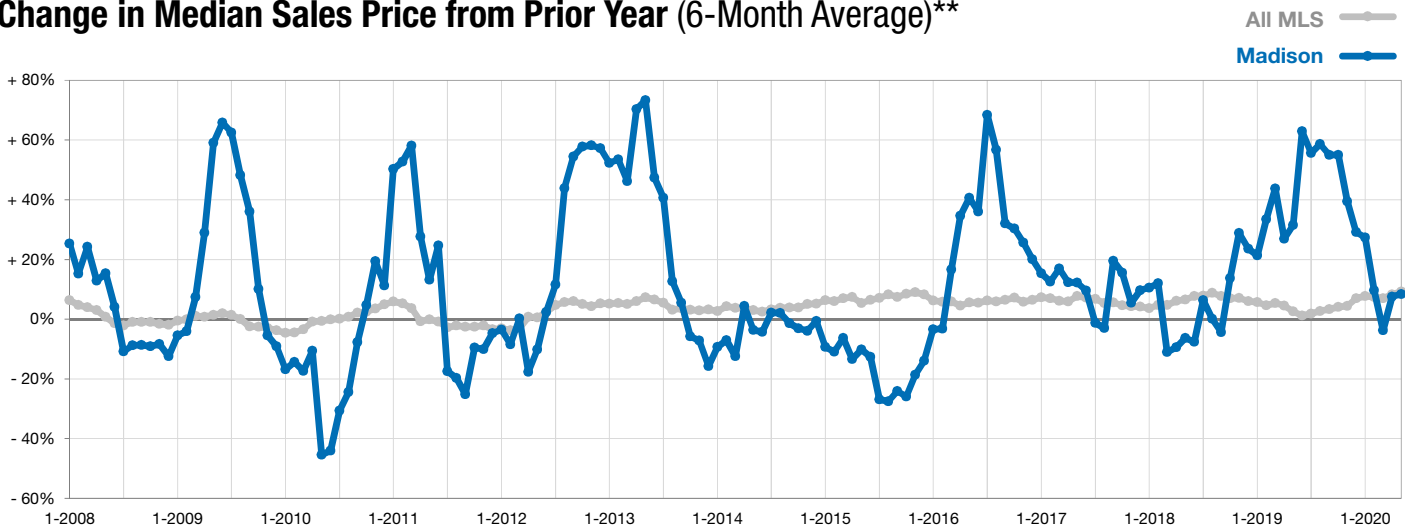
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.