

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 32.0%

Change in
New Listings

+ 5.9%

Change in
Closed Sales

+ 15.5%

Change in
Median Sales Price

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	25	17	- 32.0%	91	87	- 4.4%
Closed Sales	17	18	+ 5.9%	45	46	+ 2.2%
Median Sales Price*	\$224,900	\$259,850	+ 15.5%	\$232,000	\$239,900	+ 3.4%
Average Sales Price*	\$249,765	\$272,180	+ 9.0%	\$252,280	\$256,149	+ 1.5%
Percent of Original List Price Received*	98.7%	100.7%	+ 2.1%	99.1%	100.2%	+ 1.2%
Average Days on Market Until Sale	71	102	+ 44.7%	75	103	+ 37.6%
Inventory of Homes for Sale	46	38	- 17.4%	--	--	--
Months Supply of Inventory	4.6	3.8	- 15.9%	--	--	--

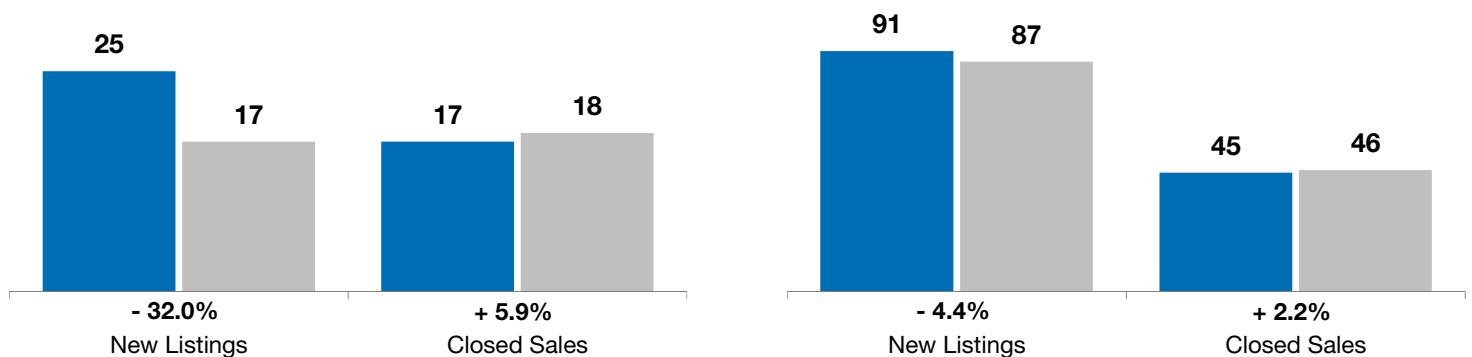
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

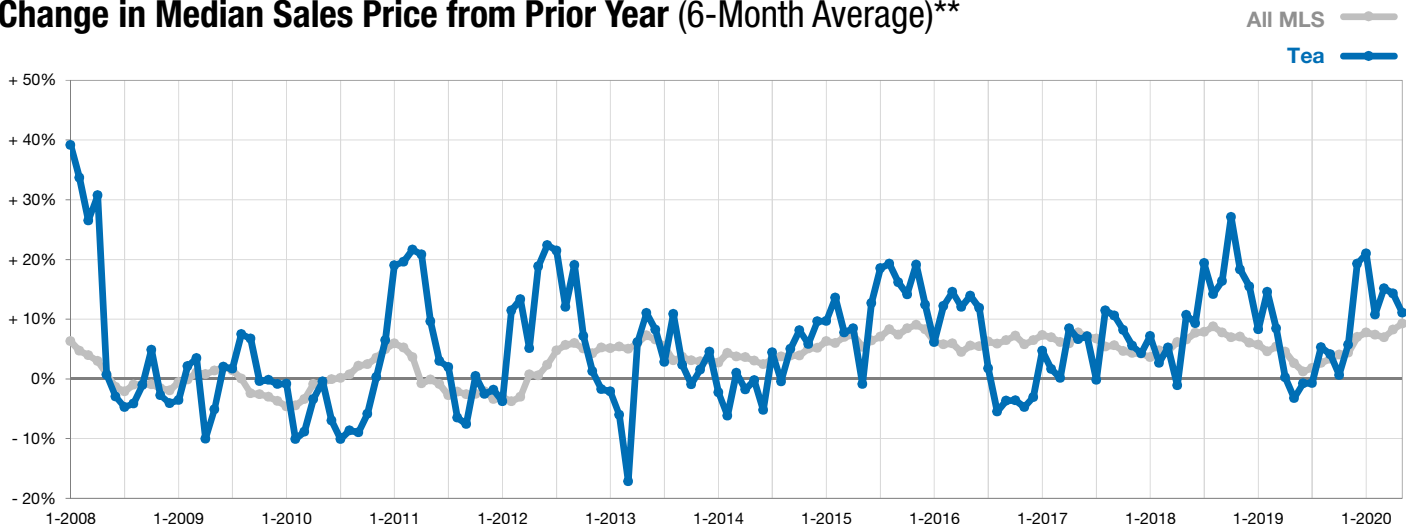
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.