

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	2	- 50.0%	10	11	+ 10.0%
Closed Sales	0	2	--	4	4	0.0%
Median Sales Price*	\$0	\$321,000	--	\$182,555	\$280,250	+ 53.5%
Average Sales Price*	\$0	\$321,000	--	\$153,403	\$232,875	+ 51.8%
Percent of Original List Price Received*	0.0%	98.8%	--	96.3%	98.7%	+ 2.5%
Average Days on Market Until Sale	0	76	--	83	80	- 3.0%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	4.3	2.7	- 36.7%	--	--	--

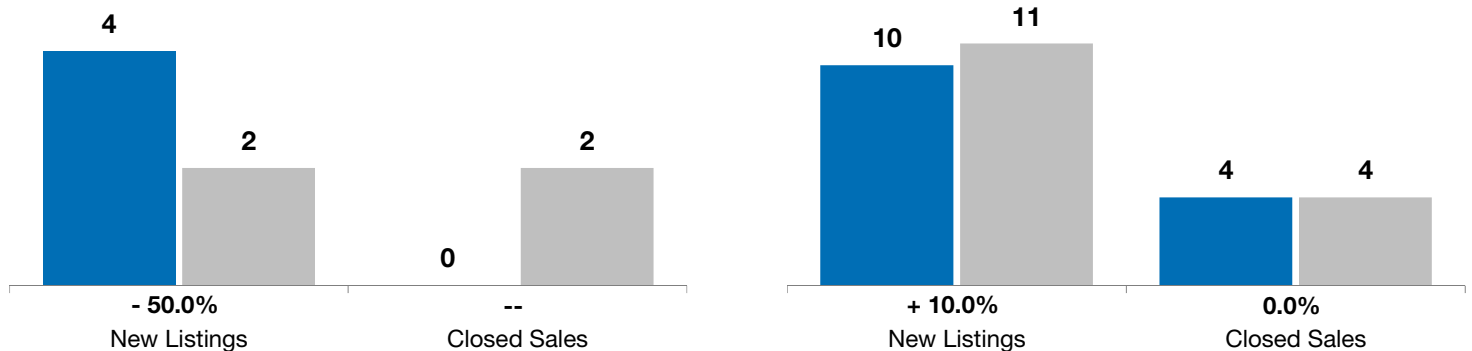
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

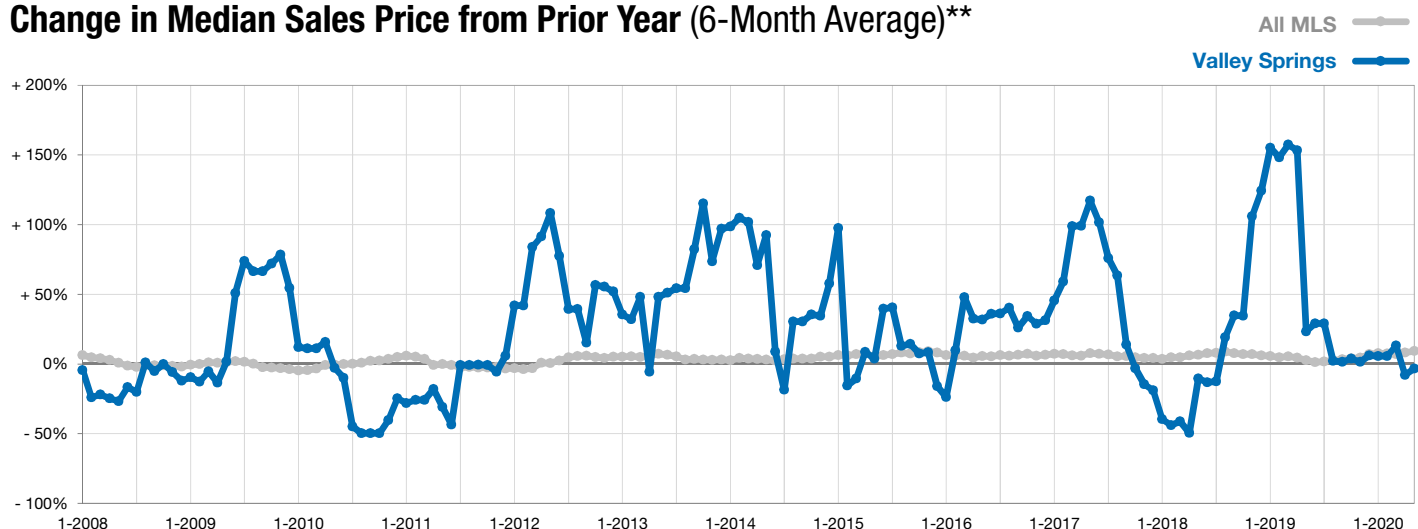
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.