

# Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

**- 25.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 55.8%**

Change in  
Median Sales Price

Lincoln County, SD

**May**

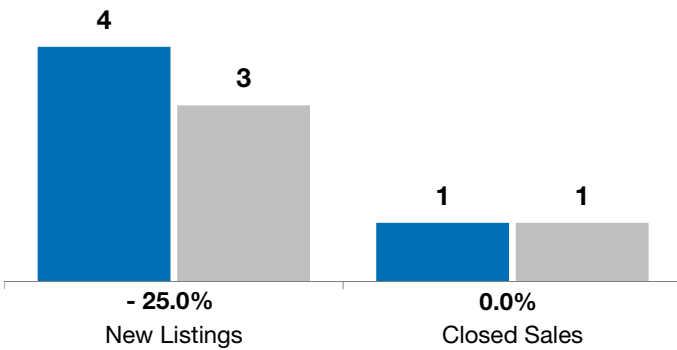
**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	3	- 25.0%	15	11	- 26.7%
Closed Sales	1	1	0.0%	7	4	- 42.9%
Median Sales Price*	\$385,000	\$170,000	- 55.8%	\$159,000	\$128,750	- 19.0%
Average Sales Price*	\$385,000	\$170,000	- 55.8%	\$189,629	\$119,438	- 37.0%
Percent of Original List Price Received*	96.3%	100.1%	+ 3.9%	99.3%	98.2%	- 1.0%
Average Days on Market Until Sale	172	62	- 64.0%	74	69	- 6.4%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--
Months Supply of Inventory	6.3	2.9	- 54.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

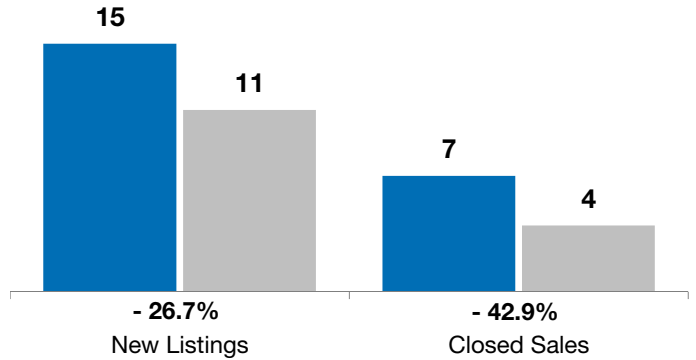
**May**

■ 2019 ■ 2020

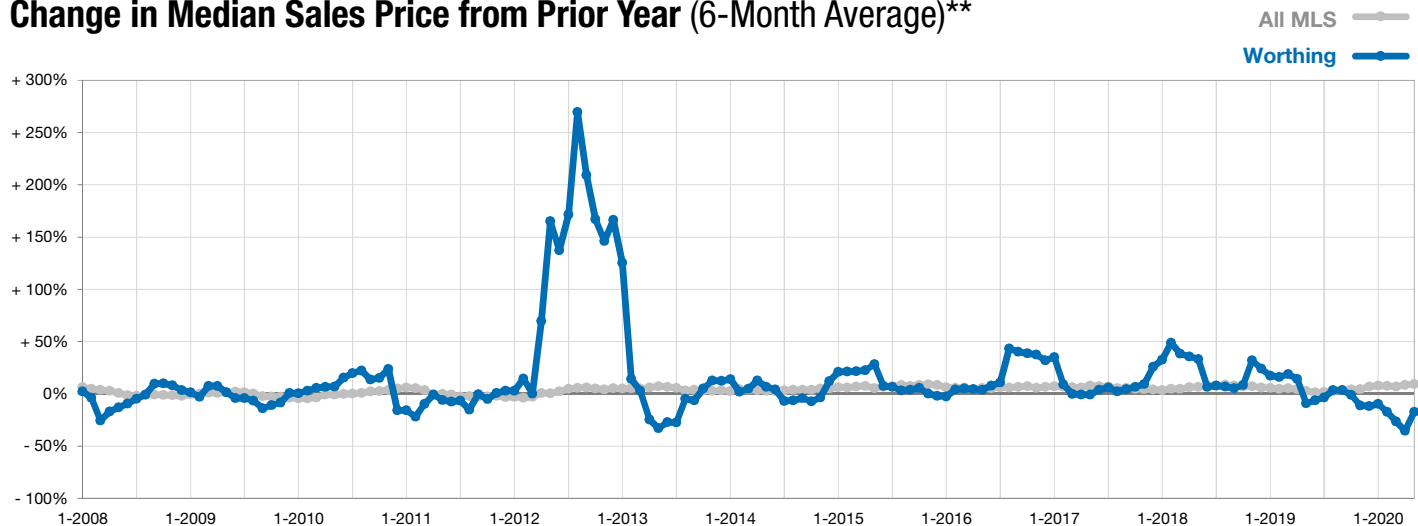


**Year to Date**

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.